



Leader in Targeted Protein Modulation

Nurix Therapeutics

Blazing a New Path in Medicine

Investor Presentation

April 2024

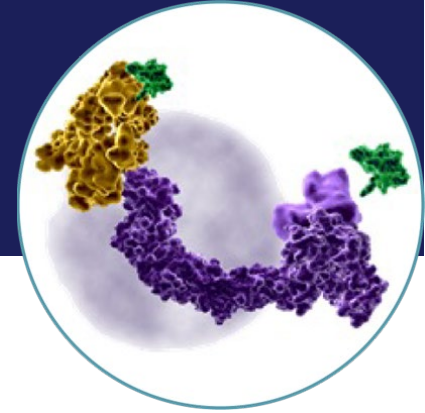
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Nurix Therapeutics: Advancing a Robust, Innovative Pipeline

Both small molecules and antibodies with blockbuster potential



- First to introduce BTK degraders into the clinic and show efficacy across B-cell malignancies with the potential to displace BTK inhibitors by addressing drug resistance and scaffolding effects
- Expanded therapeutic focus into inflammation & immunology with IRAK4 degrader licensed by Gilead and plans to enable NX-5948 development in autoimmune disease
- Established strategic collaboration with Seagen (now part of Pfizer) to advance an innovative new class of cancer therapeutics called Degradant-Antibody Conjugates or DACs

Nurix Is Advancing a Pipeline of Propriety and Partnered Programs in Oncology and Inflammation & Immunology

MOA	Oncology program	Target	Therapeutic area	Discovery – Lead Op	IND enabling	Phase 1a	Phase 1b
TPD	NX-2127	BTK-IKZF	B-cell malignancies				
	NX-5948	BTK	B-cell malignancies				
TPE	NX-1607	CBL-B	Immuno-Oncology				
TPD	Multiple	Undisclosed	Undisclosed				
	Multiple	Undisclosed	Undisclosed				
	Multiple	Undisclosed	Undisclosed				
DAC	Multiple	Undisclosed	Oncology				

 GILEAD

 sanofi

 Pfizer

MOA	I&I program	Target	Therapeutic area	Discovery – Lead Op	IND enabling	Phase 1a	Phase 1b
TPD	NX-5948	BTK	Inflammation / autoimmune				
	NX-0479 / GS-6791	IRAK4	Rheumatoid arthritis and other inflammatory diseases				
	STAT6 degrader	STAT6	Type 2 inflammatory diseases				
	Undisclosed	Undisclosed	Inflammation / autoimmune				

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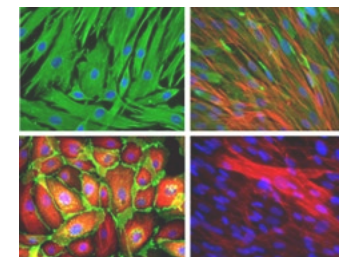
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Industry Leading DELigase Platform for TPD Drug Discovery

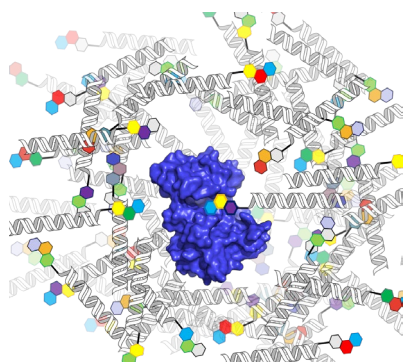
Chemistry
Automation



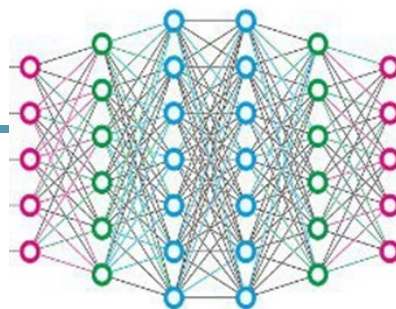
Direct-to-Cell
Biology



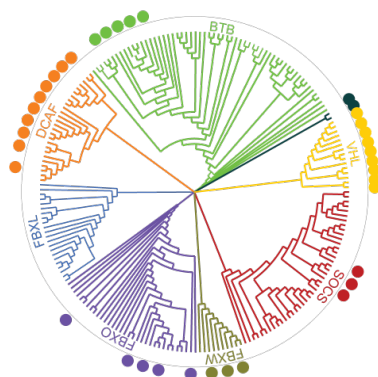
DEL Discovery



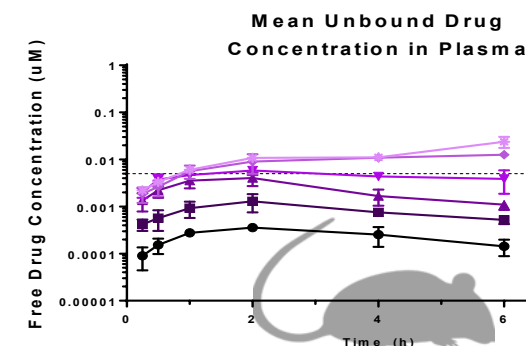
Machine Learning/
Generative AI



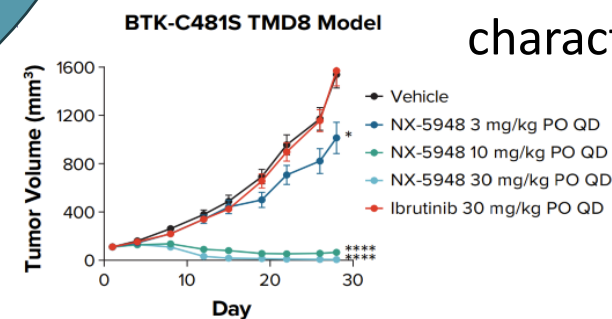
Ligase Enablement



HT
Screening
for *in vivo*
exposure



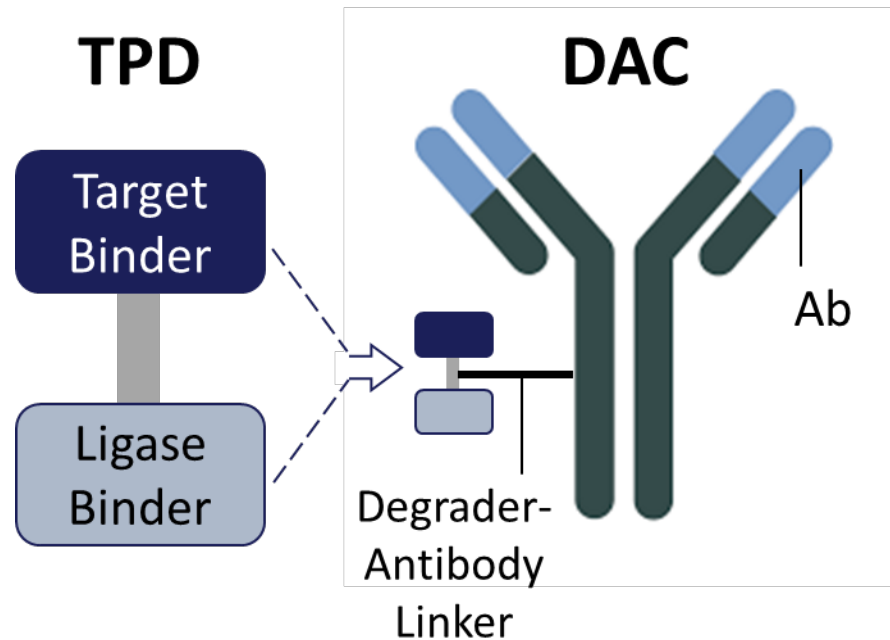
In depth *in vivo* biological
characterization



Advancing a New Therapeutic Class

Degrader-Antibody Conjugates (DACs)

- DACs combine the catalytic activity of a Targeted Protein Degrador (TPD) with the specificity of an antibody
- DACs represent the next generation of antibody drug conjugates (ADCs)



Seagen* Deal Terms

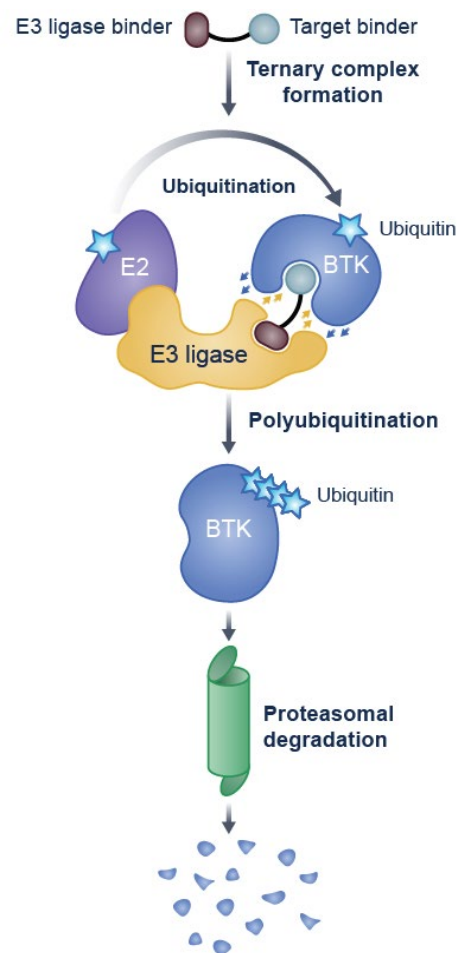
- \$60 million upfront cash payment
- \$3.4 billion in potential research, development, regulatory and commercial milestone payments
- Mid-single to low double-digit percentage tiered royalties on future product sales
- Option for U.S. profit sharing and co-promotion on up to two products arising from the collaboration



* Seagen is now part of Pfizer

Why Do We Need BTK Degraders?

NX-5948 MOA



Results in tumor inhibition

BTK degraders can overcome treatment emergent resistance mutations

BTK degraders address BTK scaffolding function

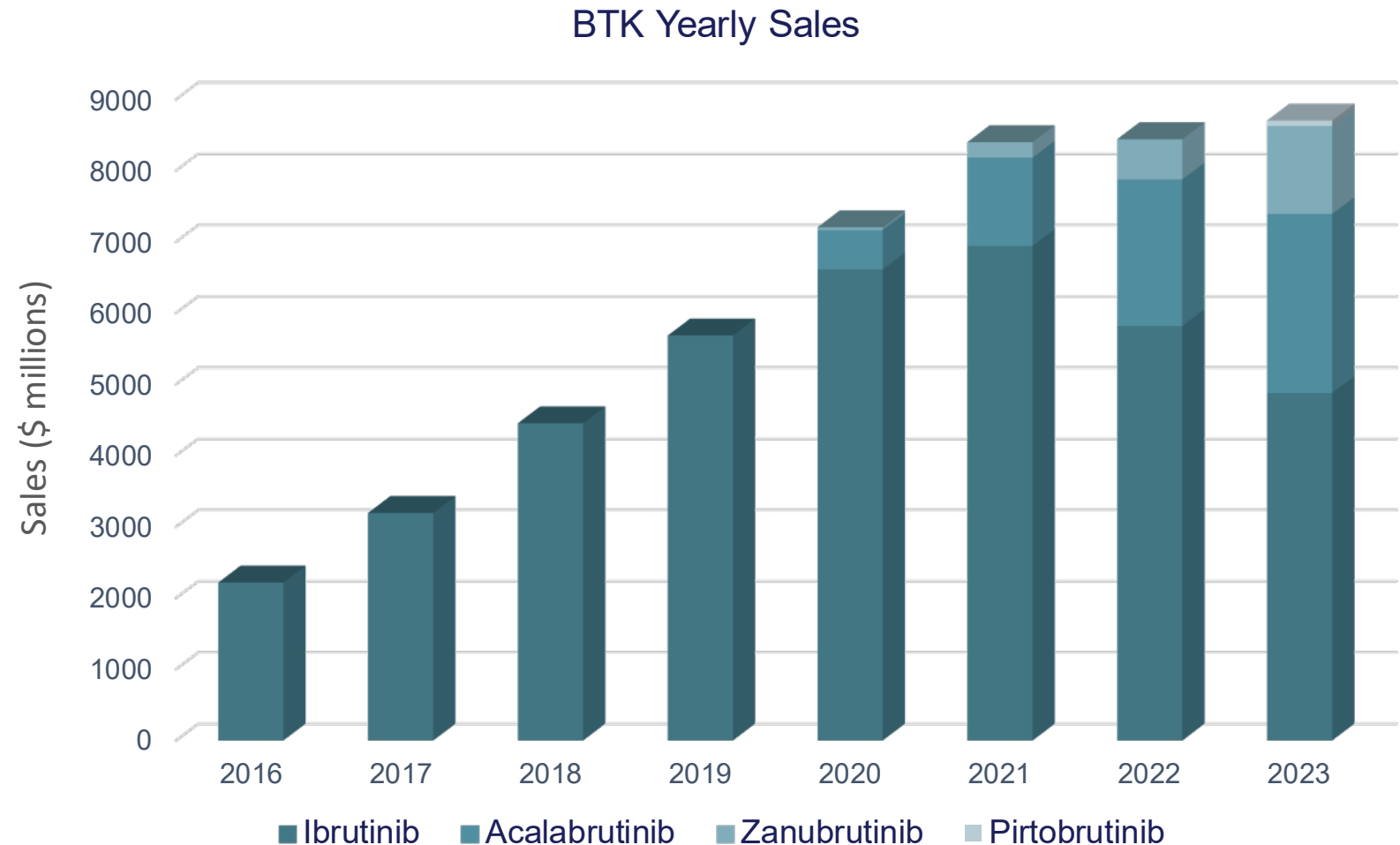
BTK degraders may be useful in other B-cell malignancies and autoimmune diseases

BTK degraders have the potential to displace inhibitors

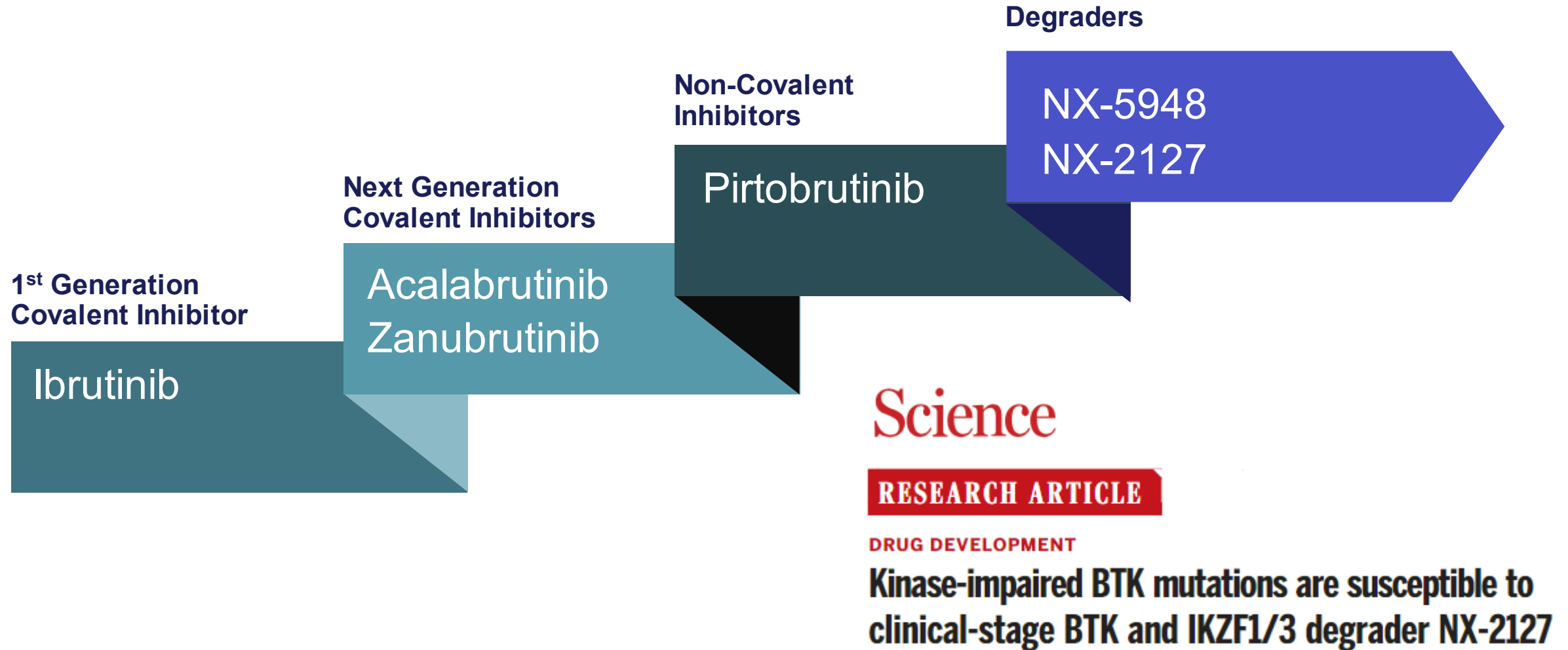
Blockbuster Opportunity in BTK Market

\$8.7 billion in annual sales of approved BTK inhibitors

- Next generation BTK inhibitors are currently taking market share from Imbruvica
- All BTK inhibitors share resistance mutation vulnerabilities
- Opportunity for Nurix BTK degraders to displace both covalent and non-covalent inhibitors and expand the market

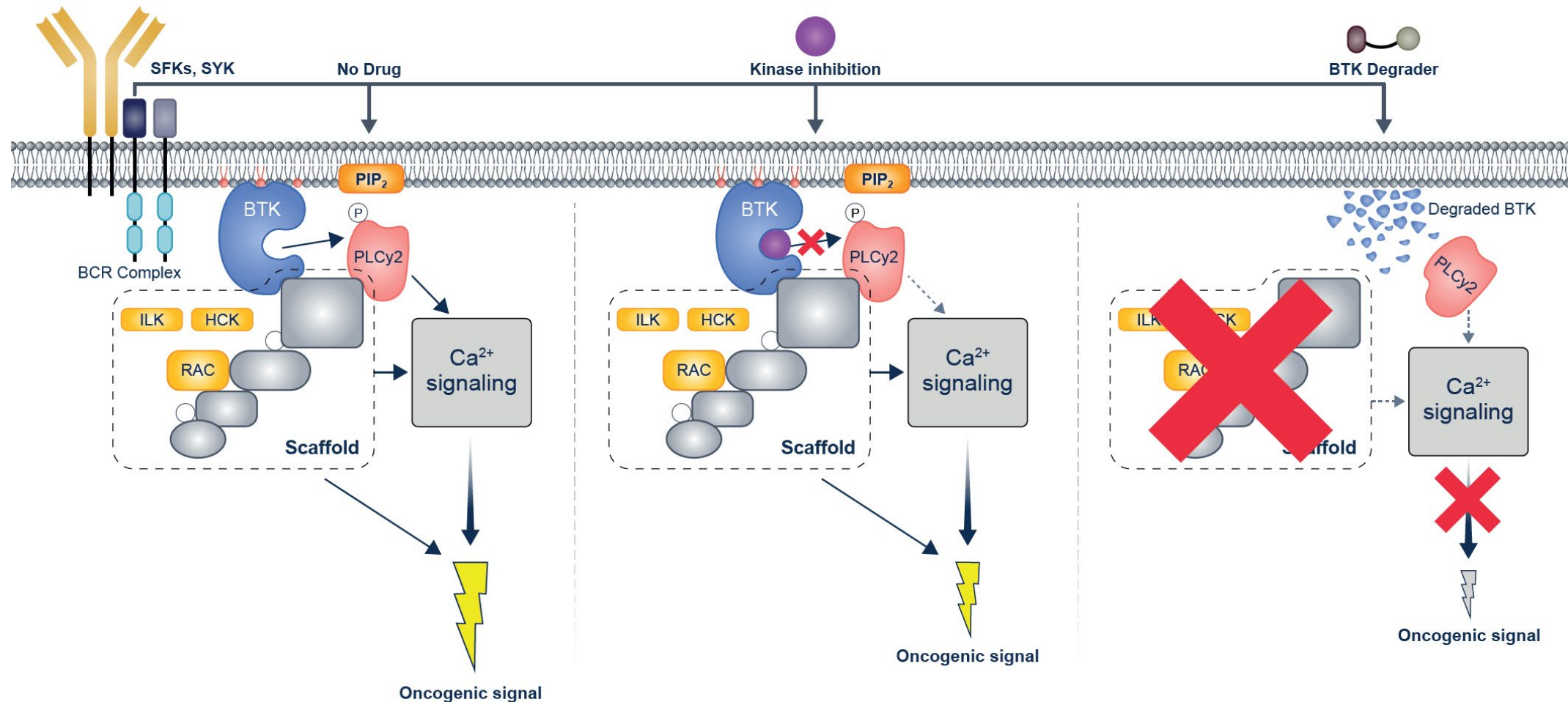


Evolution of BTK Targeted Therapies



Montoya *et al.*, Science 383, 496 (2024)

BTK Degraders Disrupt BCR Signaling by Removing the Protein and All of Its Functions

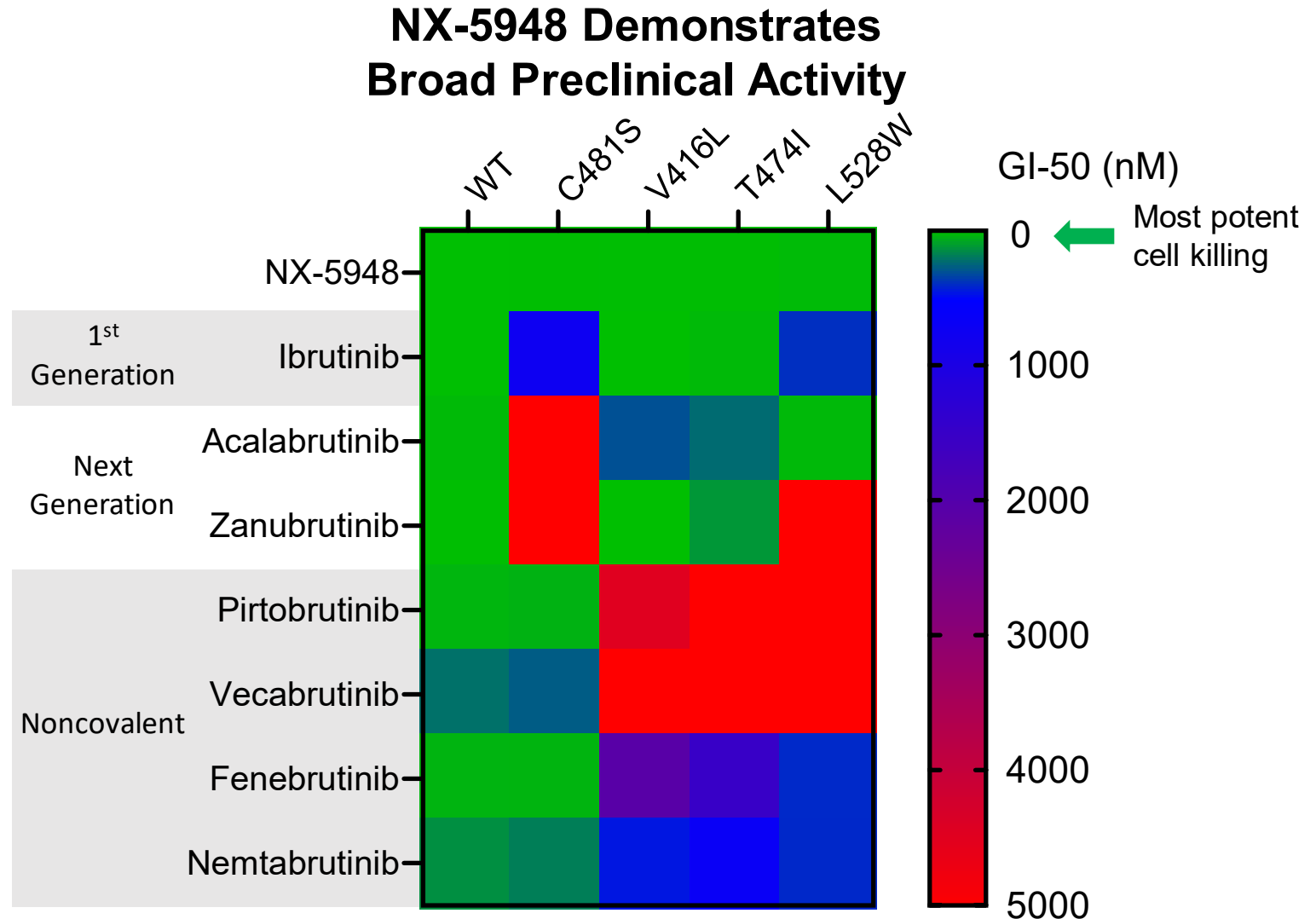


References

1. Montoya et al. Kinase-impaired BTK mutations are susceptible to clinical-stage BTK and IKZF1/3 degrader NX-2127. *Science*. 2024; 383
2. Eisen et al. Conditional Requirement for Dimerization of the Membrane-Binding Module of BTK. *BioRxiv*. January 17, 2024
3. Yuan et al. BTK kinase activity is dispensable for the survival of diffuse large B-cell lymphoma. *J Biol Chem*. 2022; 298 (11):102555

NX-5948 Is More Potent and Broadly Active Than All BTK Inhibitors Tested

- All inhibitors have resistance mutation liabilities
- NX-5948 displays potent cell killing in the context of key resistance mutations
- We have shown that BTK degradation translates into clinical responses across key mutation classes



Nurix BTK Degraders Franchise: Two BTK Degraders to Cover the Landscape of B-Cell Malignancies

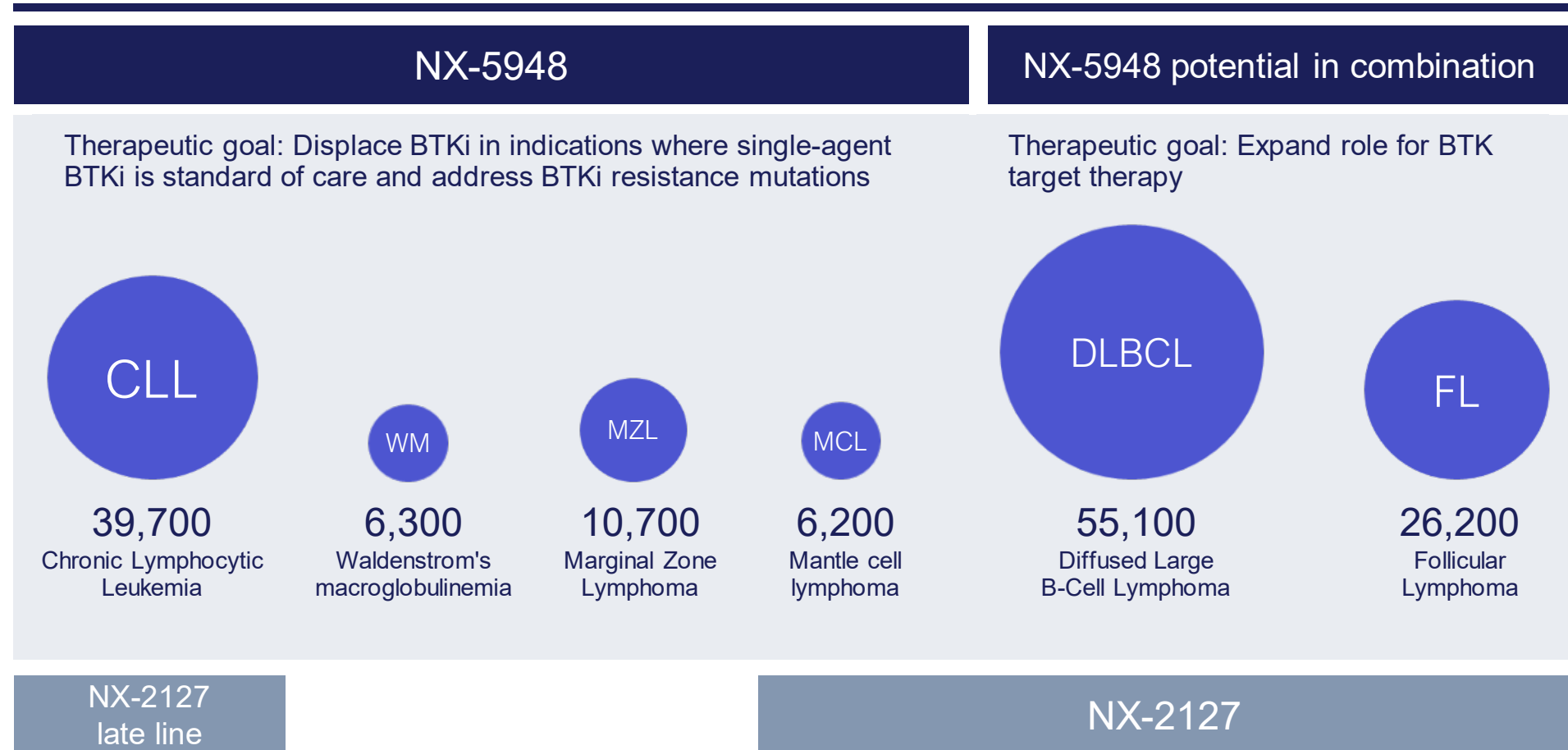
B-Cell Malignancies Annual Incidence (U.S. & EU)

NX-5948

for all lines of therapy in CLL and potentially NHL and WM as monotherapy and in combination

NX-2127

for aggressive NHL as monotherapy and in combination and potentially for late-line CLL



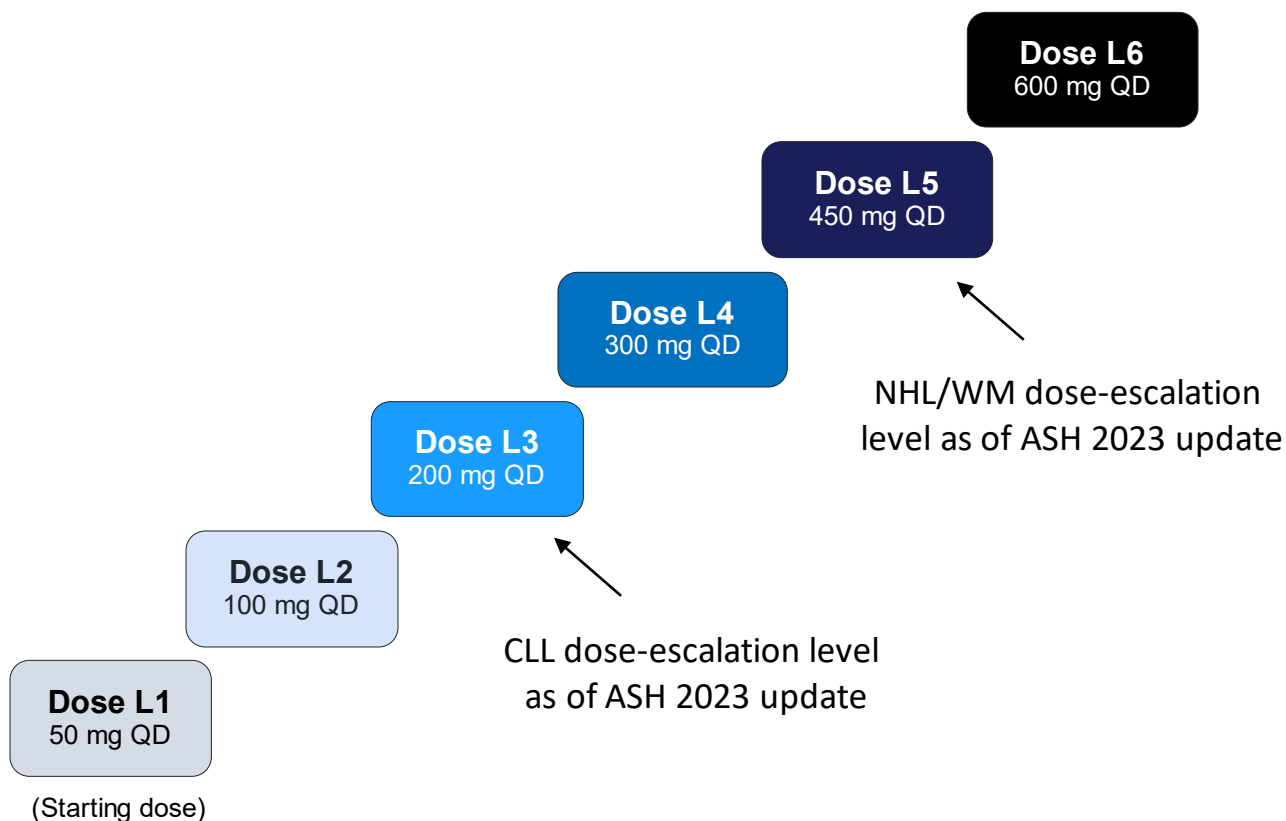
BTK, Bruton tyrosine kinase; DLBCL, Diffuse large B cell lymphoma; CLL, Chronic lymphocytic leukemia; MCL, Mantle cell lymphoma; WM, Waldenstrom's macroglobulinemia; MZL, Marginal zone lymphoma; FL, Follicular lymphoma; NHL, non-Hodgkin lymphoma

Estimates based on 2020 incidence from DRG, GlobalData and secondary research; EU comprised of France, Germany, Italy, Spain and U.K.

NX-5948-301: Trial Design

Phase 1a/b trial in adults with relapsed/refractory B-cell malignancies

Phase 1a dose escalation B-cell malignancies (N = up to 66 CLL and up to 66 NHL/WM)



Potential Phase 1b dose expansion (N = up to 160 patients)

CLL/SLL dose level A Prior BTKi and BCL-2i	CLL/SLL dose level B Prior BTKi and BCL-2i
MCL^a Prior BTKi and anti-CD20 CIT	
MZL^a Prior anti-CD20 CIT and ≥2 prior LoT	
WM^a Prior BTKi and ≥2 prior LoT	
DLBCL^{a,b} Prior anthracycline, anti-CD20 CIT + 1 LoT ^c	
FL Prior anti-CD20 CIT + 1 LoT ^c	
PCNSL/SCNSL Who have progressed or had no response to ≥1 prior LoT	

Baseline Demographics and Disease Characteristics

Heavily pretreated population

Characteristics	Patients with CLL (n=7)	Patients with NHL/WM (n=19)	Overall population (N=26)
Median age , years (range)	64.0 (53–75)	63.0 (42–79)	63.5 (42–79)
Male , n (%)	5 (71.4)	13 (68.4)	18 (69.2)
Female , n (%)	2 (28.6)	6 (31.6)	8 (30.8)
ECOG PS , n (%)			
0	1 (14.3)	5 (26.3)	6 (23.1)
1	6 (85.7)	14 (73.7)	20 (76.9)
Previous targeted treatments^a , n (%)			
BTKi	7 (100.0)	10 (52.6)	17 (65.4)
Pirtobrutinib	1 (14.3)	2 (10.5)	3 (11.5)
BCL2i	6 (85.7)	3 (15.8)	9 (34.6)
BTKi and BCL2i	6 (85.7)	3 (15.8)	9 (34.6)
CAR-T therapy	0 (0.0)	7 (36.8)	7 (26.9)
Bispecific antibody	0 (0.0)	5 (26.3)	5 (19.2)
PI3Ki	2 (28.6)	2 (10.5)	4 (15.4)
Median prior lines of therapy (range)	3.0 (2–5)	5.0 (2–10)	4.0 (2–10)
Mutation status^b , n (%)	n=6	n=15	n=21
<i>BTK</i> (T474)	1 (16.7)	0 (0.0)	1 (4.8)
<i>PLCG1/2^c</i>	2 (33.3)	2 (13.3)	4 (19.0)
<i>TP53</i>	2 (33.3)	3 (20.0)	5 (23.8)
<i>BCL2</i> (G101V and R107-R110dup)	2 (33.3)	0 (0.0)	2 (9.5)

NX-5948 Was Well Tolerated

Frequency of TEAEs in $\geq 15\%$ of patients or grade ≥ 3 or SAEs in >1 patient, (n=26)

TEAEs, n (%)	Any grade	Grade ≥ 3	SAEs
Purpura/contusion ^a	12 (46.2)	–	–
Thrombocytopenia ^b	10 (38.5)	2 (7.7)	–
Neutropenia ^c	8 (30.8)	5 (19.2)	–
Anemia	6 (23.1)	1 (3.8)	–
Cough	5 (19.2)	–	–
Headache	5 (19.2)	–	–
Nausea	5 (19.2)	–	–
Rash	4 (15.4)	–	–
COVID-19	3 (11.5)	2 (7.7)	2 (7.7)
Pneumonia	2 (7.7)	2 (7.7)	2 (7.7)

^aPurpura/contusion includes episodes of contusion or purpura; ^bAggregate of 'thrombocytopenia' and 'platelet count decreased'; ^cAggregate of neutrophil count decreased or neutropenia

- **No atrial fibrillation/flutter or hypertension**
- **No DLTs and no TEAEs resulting in drug discontinuation**
- **Four NX-5948-related grade ≥ 3 TEAEs (3 neutropenia, 1 thrombocytopenia); no related serious adverse events**

NX-5948 Was Well Tolerated Across Doses Tested

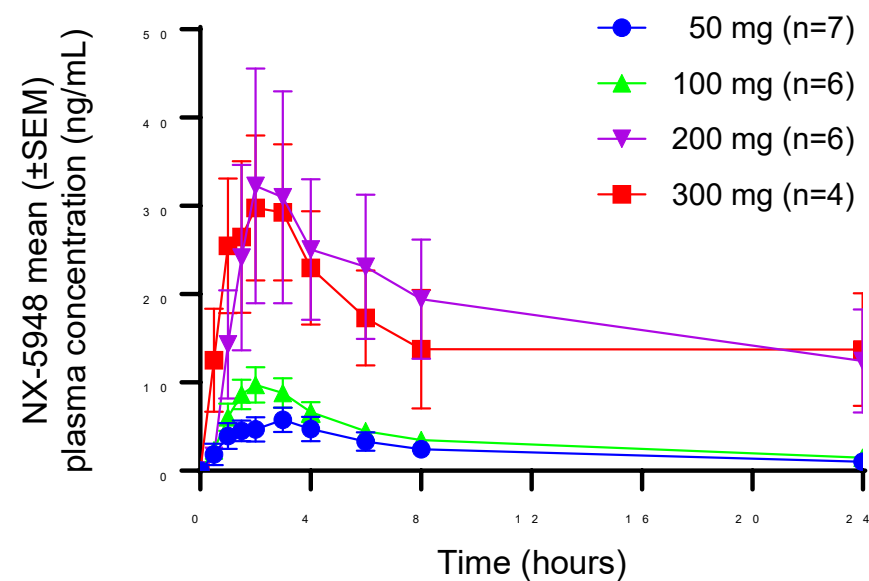
Frequency of any grade TEAEs in ≥15% of patients

TEAEs, n (%)	50 mg (n=7)	100 mg (n=6)	200 mg (n=6)	300 mg (n=4)	450 mg (n=3)	All doses (N=26)
Purpura/contusion ^a	5 (71.4)	2 (33.3)	1 (16.7)	2 (50.0)	2 (66.7)	12 (46.2)
Thrombocytopenia ^b	2 (28.6)	3 (33.3)	2 (33.3)	3 (75.0)	1 (33.3)	10 (38.5)
Neutropenia ^c	1 (14.3)	3 (50.0)	0 (0.0)	4 (100.0)	0 (0.0)	8 (30.8)
Anemia	2 (28.6)	2 (33.3)	0 (0.0)	1 (25.0)	1 (33.3)	6 (23.1)
Cough	0 (0.0)	2 (33.3)	1 (16.7)	2 (50.0)	0 (0.0)	5 (19.2)
Headache	2 (28.6)	0 (0.0)	2 (33.0)	1 (25.0)	0 (0.0)	5 (19.2)
Nausea	3 (42.9)	0 (0.0)	2 (33.3)	0 (0.0)	0 (0.0)	5 (19.2)
Rash	2 (28.6)	2 (33.3)	0 (0.0)	0 (0.0)	0 (0.0)	4 (15.4)

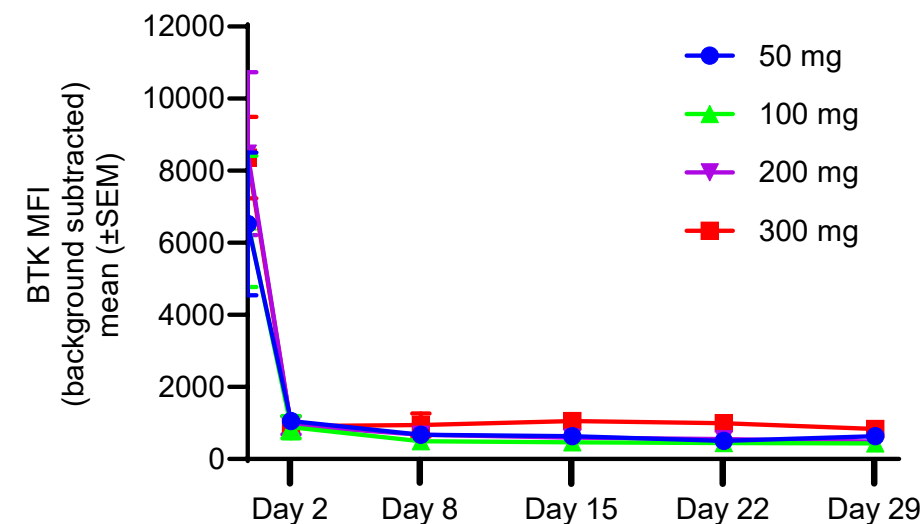
^aPurpura/contusion includes episodes of contusion or purpura; ^bAggregate of 'thrombocytopenia' and 'platelet count decreased'; ^cAggregate of neutrophil count decreased or neutropenia

NX-5948 Treatment Results in Rapid, Robust and Sustained BTK Degradation

A) NX-5948 C1D1 pharmacokinetics



B) BTK^a degradation in patients receiving NX-5948

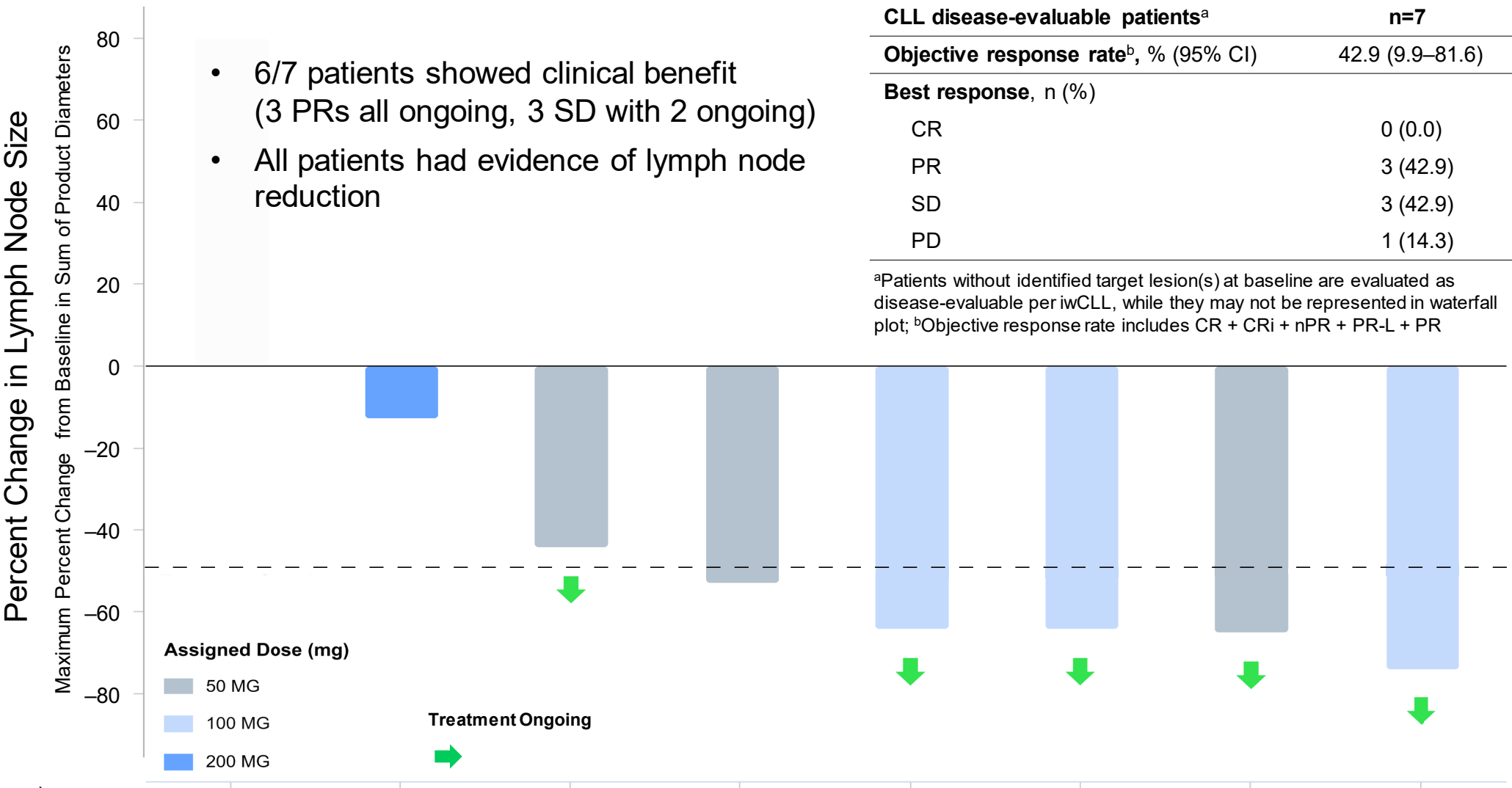


Dose (mg)	Number of patients per day					
	Day 1	Day 2	Day 8	Day 15	Day 22	Day 29
50	7	7	7	6	5	6
100	6	6	5	6	6	5
200	6	6	6	6	4	3
300	4	4	4	4	4	2

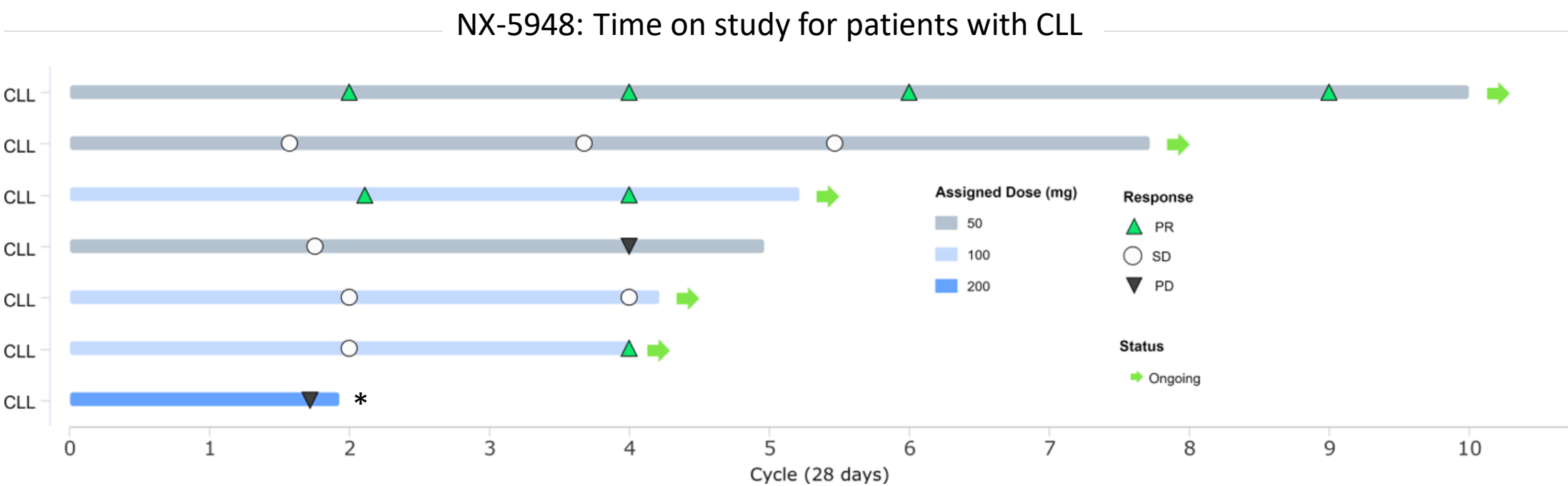
BTK, Bruton's tyrosine kinase; MFI, mean fluorescence intensity; SEM, standard error of the mean

^aBTK measured in patient B-cells whole blood using flow cytometry assay

NX-5948 Shows Broad Antitumor Activity in CLL as Demonstrated by Significant Lymph Node Reduction and Objective Response Rate



Responses Are Durable and Treatment Ongoing in Patients with CLL

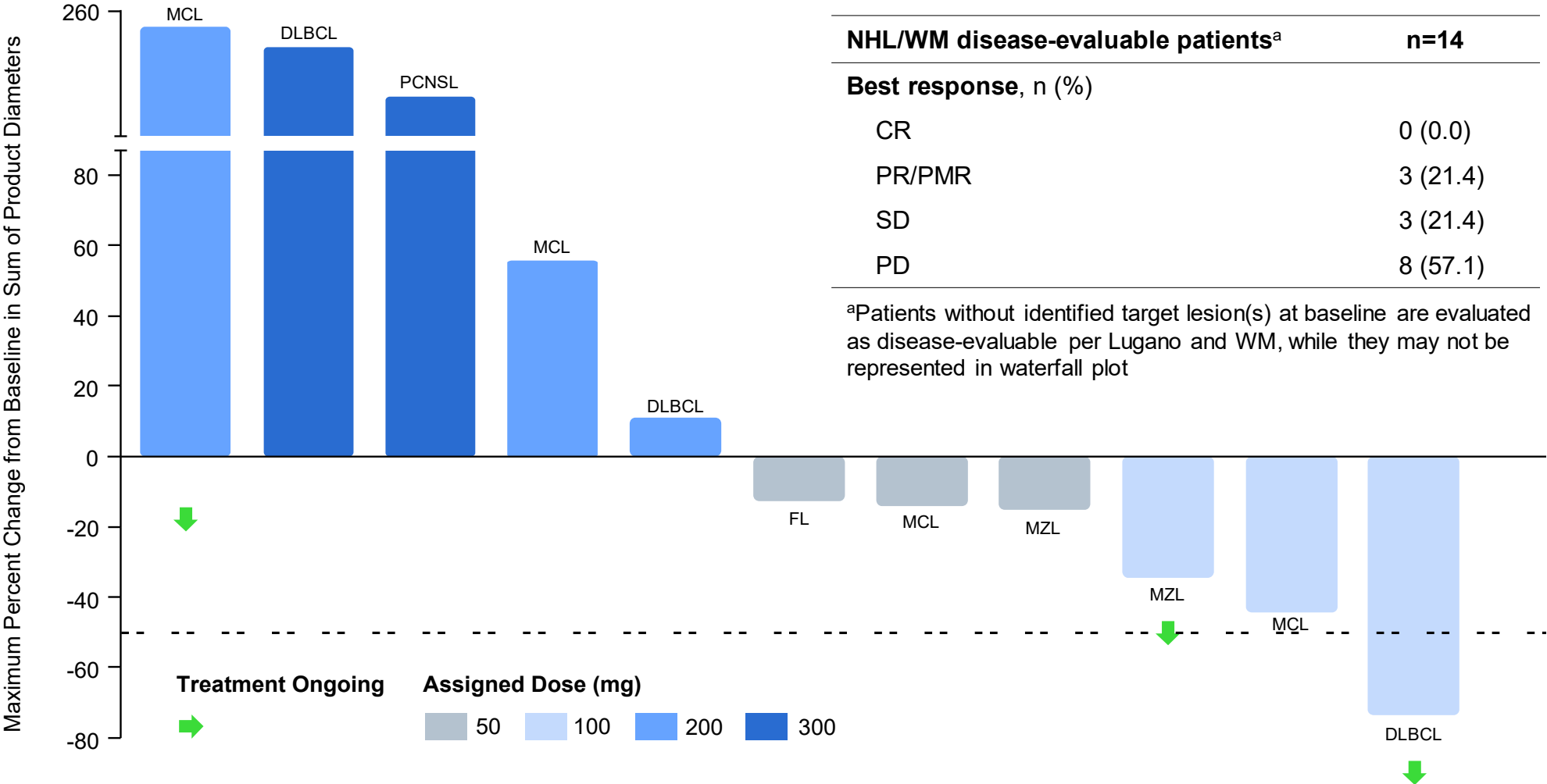


CLL, chronic lymphocytic leukemia

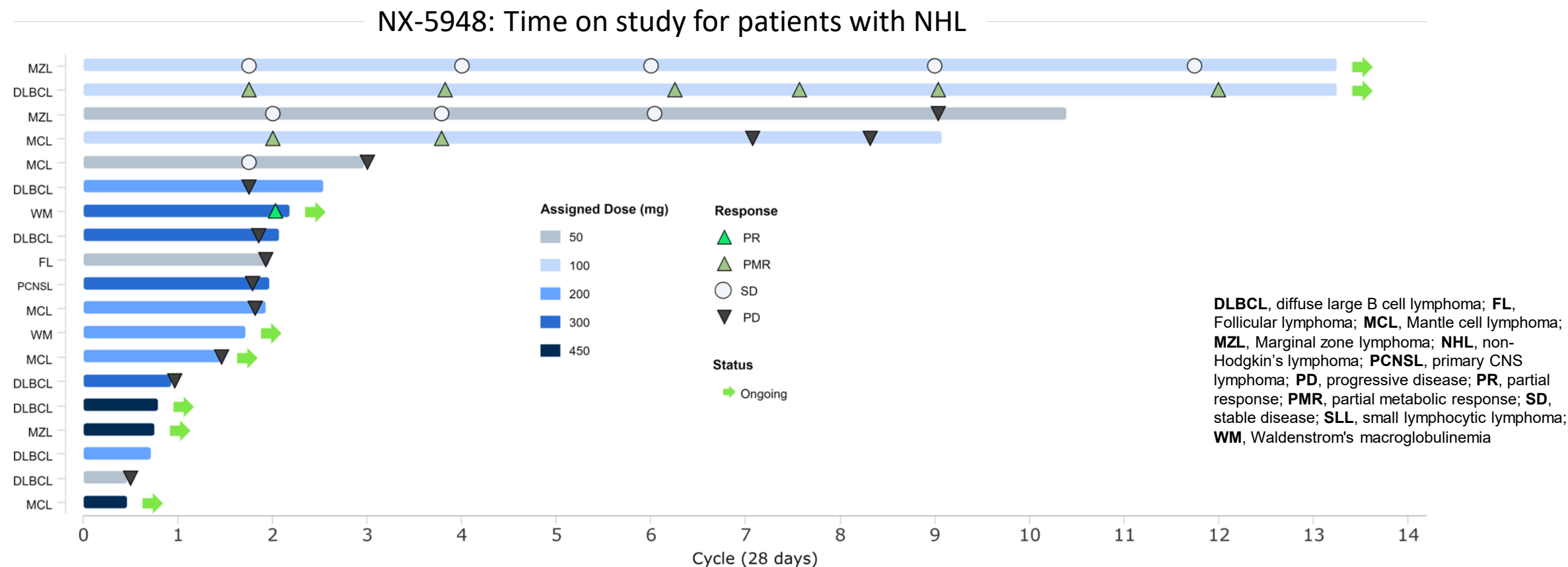
* Patient enrolled with CLL subsequently confirmed to have Richter's transformation to Hodgkin's disease

Responses to NX-5948 Observed Across NHL Subtypes

Activity
observed across
NHL subtypes



Durable Responses in Patients with NHL



NX-5948 Update From AACR 2024

Evidence of CNS penetration and activity
in the brain



CLL and NHL with CNS Involvement Remain an Area of High Unmet Need

- CNS involvement of B cell malignancies span various conditions including:

Primary CNS Lymphoma (PCNSL)

Comprises ~4% of all primary CNS tumors and 4-6% of all extranodal lymphomas¹

Secondary CNS Lymphoma (SCNSL)

Affects ~5% of patients with DLBCL²

CNS involvement with CLL

Rare complication of CLL with dismal prognosis in patients with clinically significant disease³

- First-line standard of care typically involves high-dose methotrexate-based chemotherapy regimens with limited option in the relapse / refractory setting
- Investigational drugs (BTKi, CAR-T, immune check point inhibitors) have been used in the relapse/refractory setting with some limitation including short duration of response and challenging safety profile

¹ Ferreri et al. *Nat Rev Dis Primers*. 2023 Jun 15;9(1):29.

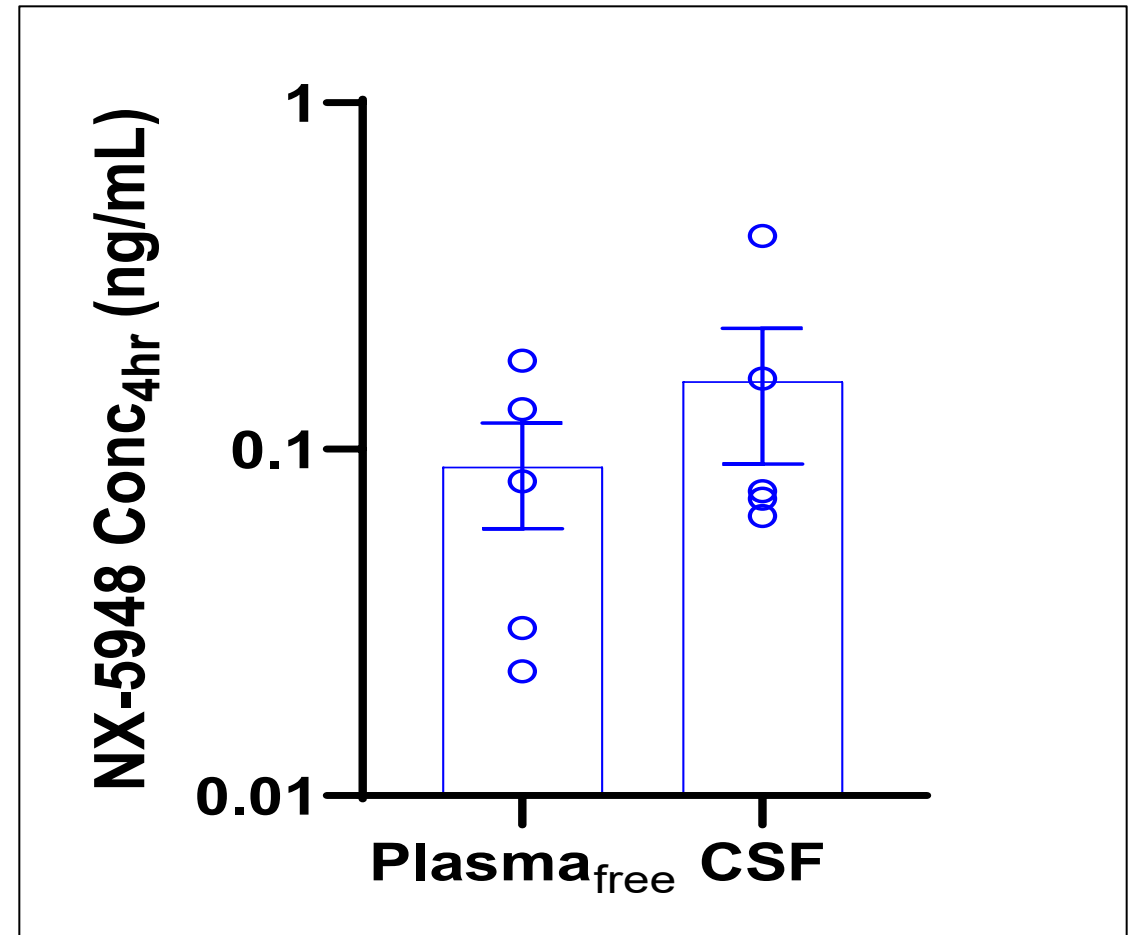
² Bobillo et al. *Haematologica*. 2023 Mar 1;108(3)

³ Strati P. et al. *Haematologica*. 2016 Apr; 101(4)

Detectable Levels of NX-5948 in CSF of Patients With CNS Involvement

As of Jan 16, 2024:

- Six patients with CNS involvement (1 CLL, 5 NHL) were enrolled
- 5 patients with available PK data



LLOQ: 0.01ng/mL(CSF); 0.1ng/mL(total plasma)

NX-5948 in Patients with NHL and CLL With CNS Involvement

Two Case Reports

	Patient #1	Patient #2
Disease	PCNSL	CLL with CNS involvement
Age, M/F	65, F	58, M
Dose	450 mg QD	100 mg QD
Time on Study*	Off Treatment, @ 16wk assesment	Ongoing, Cycle #10 (>36wks)
Prior lines of tx	2	3
Prior BTKi?	Yes (ibrutinib)	Yes (acalabrutinib)
CSF PK (Y/N)	Y	Y

First Case Study: PCNSL

Multiple lines of prior therapies including cytotoxic chemotherapy and BTK inhibitor

Patient demographics and disease characteristics

- 65-year-old female with PCNSL
- Initial Diagnosis: Oct 2021

Prior treatments

1. Cytotoxic chemotherapy: Oct 2021 – Feb 2022 (CR)
 - Induction: Methotrexate, TMZ + R
 - Consolidation: High dose Ara-C
2. Ibrutinib: June 2022 – Sept 2023 (SD)

Relevant medical history

- Hypertension, Feb 2023
- Purpura, 2021

Molecular and cytogenetic features (from history)

- MYC rearrangement
- MYC and BCL2 ICH +

Safety

Exposure	No dose interruptions or dose modifications
DLT's	None
SAE's	None
Grade 3 or > AE	Gr3 HTN All other TEAEs Gr 1 or 2

*As of: data extract March 4, 2024

First Case Study: PCNSL

Pretreatment



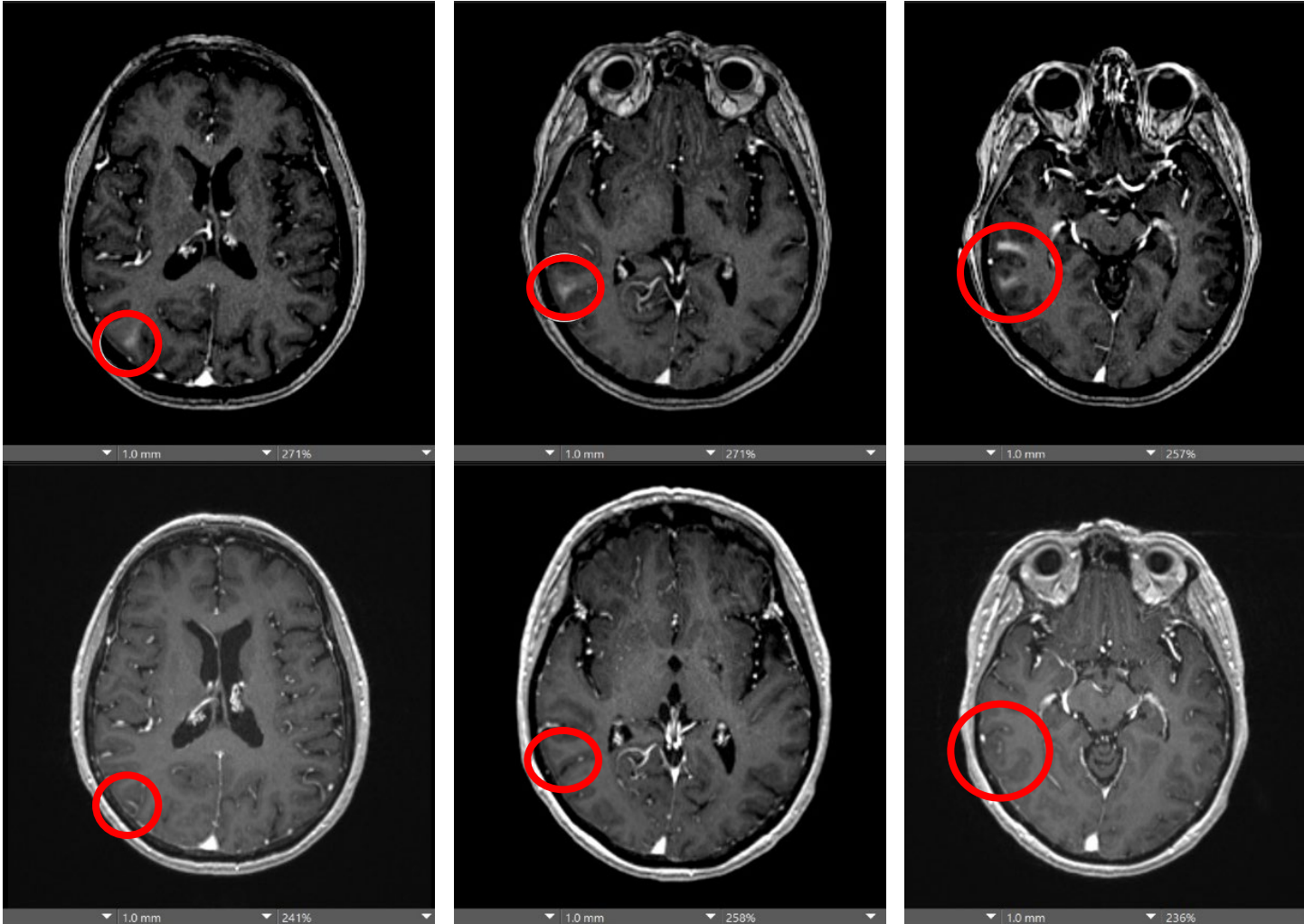
Pretreatment:

3 contrast enhancing lesions in the right temporal lobe

First Case Study: PCNSL

Complete Response observed at 8 weeks

Pretreatment



8 weeks

Pretreatment:
3 contrast enhancing lesions in the right temporal lobe

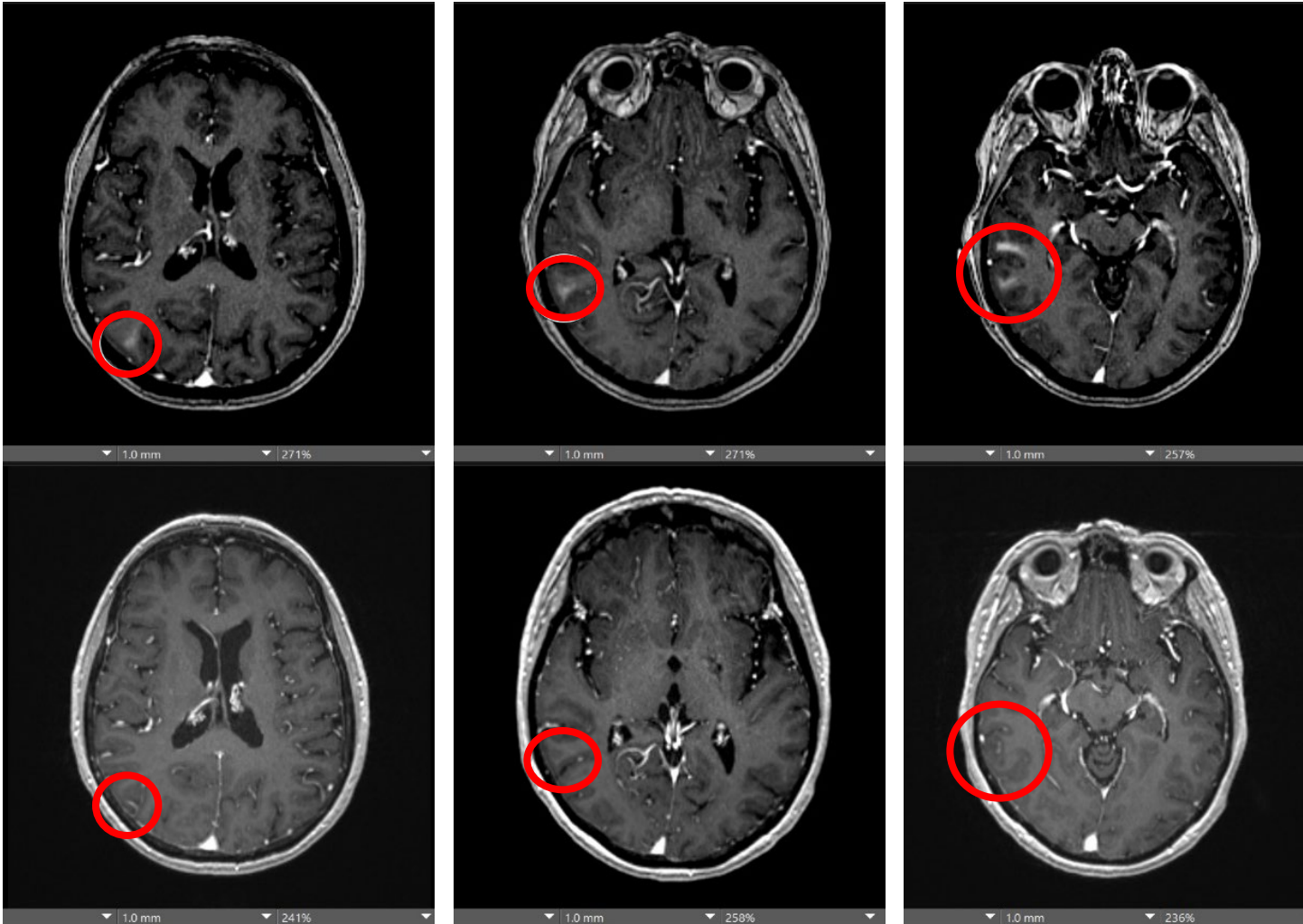


8 weeks: Complete Response
Complete resolution of all temporal lobe lesions

First Case Study: PCNSL

Complete Response observed at 8 weeks

Pretreatment



8 weeks

Pretreatment:
3 contrast enhancing lesions in the right temporal lobe



8 weeks: Complete Response
Complete resolution of all temporal lobe lesions



16 weeks: Progressive Disease
New lesions

Second Case Study: CLL With CNS Involvement

Multiple lines of prior therapies including BTK inhibitor

Patient demographics and disease characteristics

- 58-year-old male with CLL
- Initial CLL diagnosis: 2015
- CNS disease diagnosis: May 2023

Prior treatments

1. Idelalisib: 2015 – 2018
2. Venetoclax-Rituximab: 2018 – 2022
3. Acalabrutinib: 2022 – June 2023

Relevant medical history

- Facial numbness
- Shingles

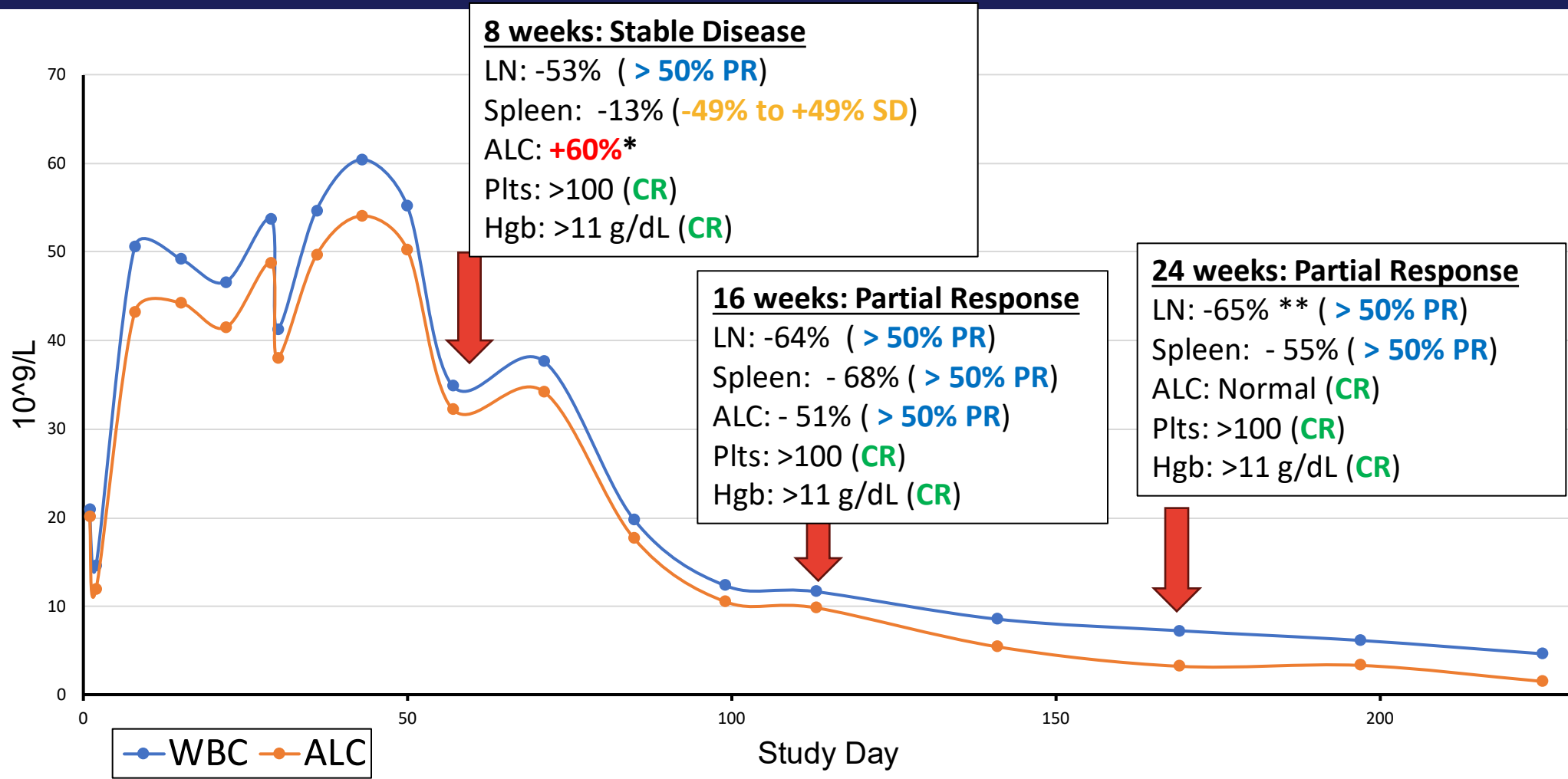
Molecular and cytogenetic features (from history)

- Del (17p)

Safety	
Exposure	Dose interruptions (infections)
DLT's	None
SAE's	None
Grade 3 or > AE	<ul style="list-style-type: none">• Baseline Gr4 Neutropenia<ul style="list-style-type: none">• Managed with intermittent GCSF which required increased frequency during cycle 1• ANC normalized beginning C6D1 *• Two unrelated Gr 3 infections : PICC line infection and RSV• All other related AEs Gr 1 or 2

Second Case Study: CLL With CNS Involvement

Early clinical activity deepening over time



*Initial lymphocytosis consistent with BTK targeted MOA.**Only 1 LN > 1.5cm
The overall response assessments are from the investigators while the individual parameter response assessment criteria are calculated per iwCLL from the data entered.

Data extract Date: March 4, 2024

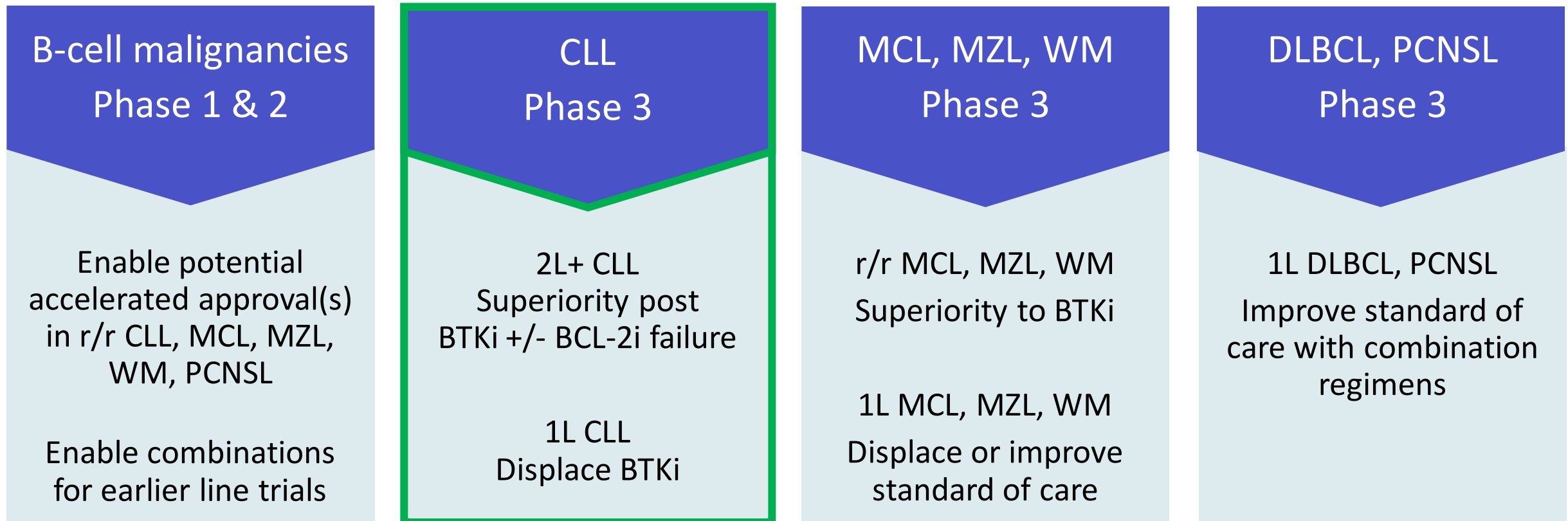
Second Case Study: CLL with CNS Involvement

Timing of CSF clearance correlates with overall clinical response

	Screening	Week 8	Week 16	Week 24
Extra-CNS response	-	Stable Disease	Partial Response	Partial Response
CSF RBC (cells/mm ³)	63	522	65	82
CSF WBC (cells/mm ³)	173	63	28	18
Presence of malignant cells in the CSF	Yes	Yes	Yes	No

Vision: Prioritizing NX-5948 in CLL and Enabling Broad Strategy in NHL

- Accelerating enrollment in dose escalation to identify Phase 1b expansion dose levels for CLL and NHL with expansion planned for 2024



Beyond Hem/Onc: NX-5948 Is Highly Effective in Models of Major Inflammation & Immunology Indications

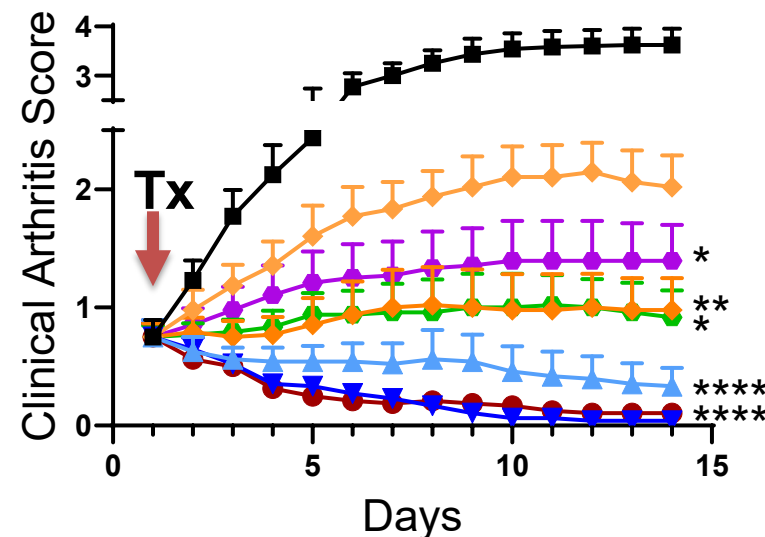
NX-5948 in Inflammation & Immunology

Plans to enable initiation of I&I development

Extended preclinical toxicology

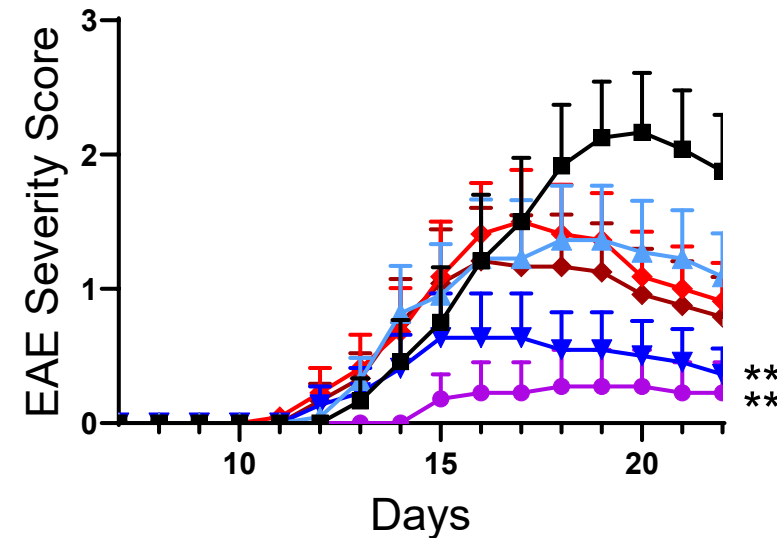
Healthy volunteer study

Rheumatoid Arthritis Model



- Vehicle
- ◆ Rilzabrutinib 10 mg/kg
- ◇ Rilzabrutinib 30 mg/kg
- ◆ Enbrel 10 mg/kg
- ◆ Tofacitinib 30 mg/kg BID
- Ibrutinib 30 mg/kg
- ▲ NX-5948 10 mg/kg
- ▼ NX-5948 30 mg/kg

Multiple Sclerosis Model



- Vehicle
- ◆ Ibrutinib 10 mg/kg
- ◆ Ibrutinib 30 mg/kg
- ▲ NX-5948 10 mg/kg
- ▼ NX-5948 30 mg/kg
- ◆ FTY720 3 mg/kg

*p<0.05, **p < 0.01, ***, p < 0.001, ****p < 0.0001 compared to vehicle control

Source: Rountree et al., 3rd B&T-cell Summit 2022

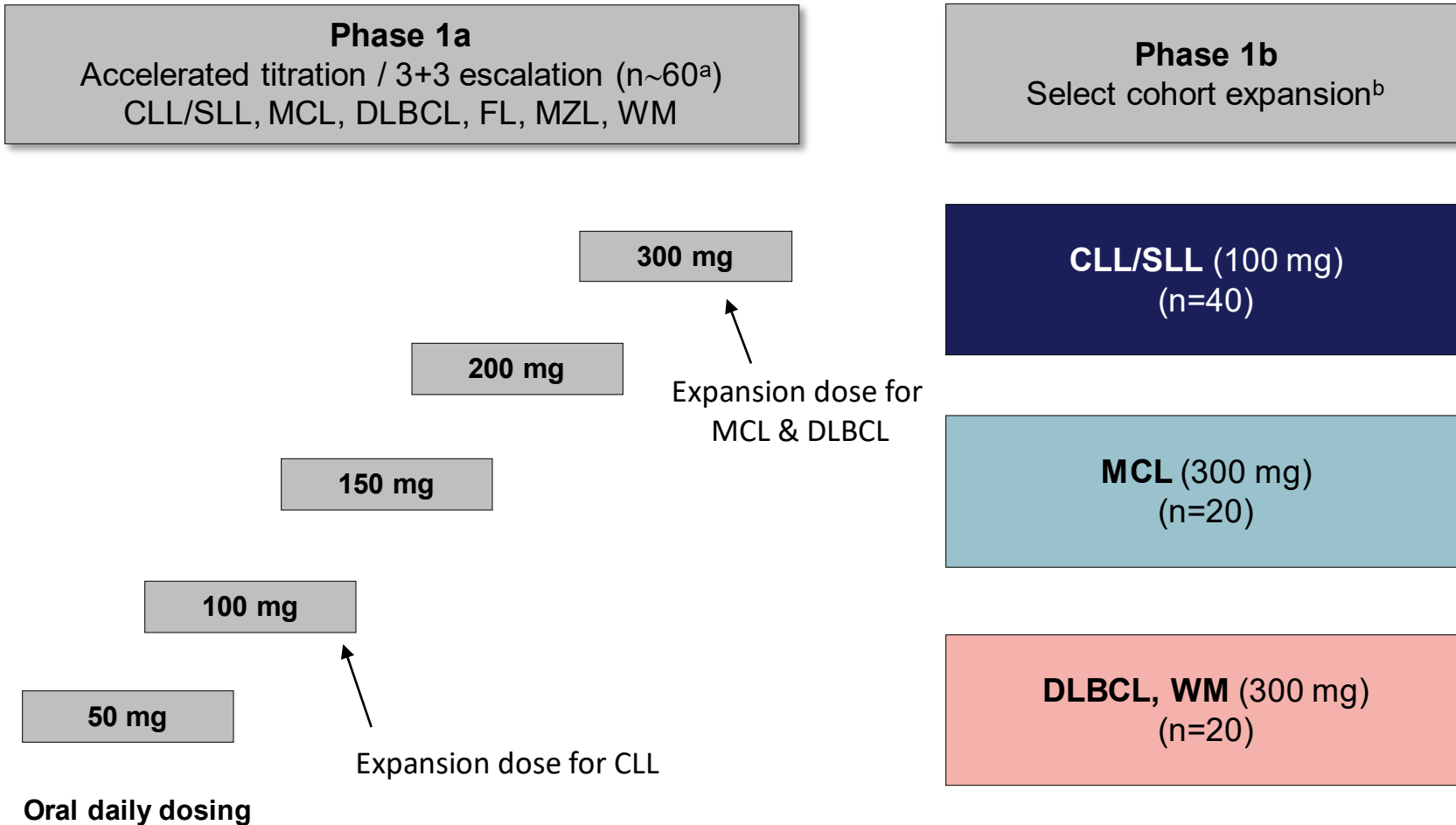
NX-2127

Dual acting BTK degrader with
immunomodulatory activity



NX-2127-001: Trial Design

Phase 1a/b trial in adults with relapsed/refractory B-cell malignancies



- First-in-human, multicenter, open-label, Phase 1a/1b trial in adults with relapsed / refractory B-cell malignancies
- Plan to reinitiate enrollment with new chirally controlled drug substance in separate dose-escalation (previous data generated utilizing prior, chirally mixed drug substance)
- Other potential expansion cohorts include patients with FL, MZL and PCNSL

^aPlanned number of evaluable patients (i.e., meeting DLT evaluability criteria); ^bPlanned number of evaluable patients (i.e., meeting efficacy evaluability criteria)

Baseline Demographics and Disease Characteristics

Heavily pretreated population with significant acquired resistance mutations

Characteristic	CLL/SLL (n=33)	NHL/WM (n=21)	Overall population (N=54)
Median age , years (range)	74.0 (58.0–90.0)	70.0 (50.0–92.0)	72.5 (50.0–92.0)
Female , n (%)	11 (33.3)	6 (28.6)	17 (31.5)
Male , n (%)	22 (66.7)	15 (71.4)	37 (68.5)
ECOG PS , n (%)			
0	18 (54.5)	10 (47.6)	28 (51.9)
1	15 (45.5)	11 (52.4)	26 (48.1)
No. of lines of prior therapy^a , median (range)	5 (2–11)	4 (2–10)	4 (2–11)
BTKi , n (%)	33 (100.0)	15 (71.4)	48 (88.9)
Pirtobrutinib, n (%)	9 (27.3)	5 (23.8)	14 (25.9)
BTKi and BCL2i , n (%)	26 (78.8)	1 (4.8)	27 (50.0)
cBTKi, ncBTKi, and BCL2i , n (%)	8 (24.2)	0 (0.0)	8 (14.8)
CAR-T/-NK therapy , n (%)	1 (3.0)	3 (14.3)	4 (7.4)
Bispecific antibody , n (%)	0 (0.0)	2 (9.5)	2 (3.7)
Immunomodulatory therapy (lenalidomide) , n (%)	4 (12.1)	4 (19.0)	8 (14.8)

Baseline Demographics and Disease Characteristics (Cont'd)

Heavily pretreated population with significant acquired resistance mutations

Mutation ^a	CLL/SLL (n=33)	NHL/WM (n=21)	Overall population (N=54)
<i>BTK</i> , n (%)	12 (36.4)	3 (14.3)	15 (27.8)
C481S or C481R	7 (21.2)	1 (4.8)	8 (14.8)
L528W	4 (12.1)	1 (4.8)	5 (9.3)
T474F or T474I	4 (12.1)	1 (4.8)	5 (9.3)
V416L	1 (3.0)	0 (0.0)	1 (1.9)
L512V	0 (0.0)	1 (4.8)	1 (1.9)
<i>PLCG2</i> ^b	1 (3.0)	2 (9.5)	3 (5.6)
<i>BCL2</i> (<i>G101V</i>)	4 (12.1)	0 (0.0)	4 (7.4)

^aPatients could have multiple prior treatments and multiple BTK mutations; mutations were tested centrally at baseline by next-generation sequencing (allelic frequency ≥5% is reported)

^bL845F, D334H, D1140N, T961M, S707F

Safety Profile Manageable With Decreasing Incidence of Atrial Fibrillation

Frequency of TEAEs in ≥20% of patients or grade ≥3 or SAEs in >1 patient (n=54)

Treatment emergent adverse events (TEAEs), n (%)	Any grade	Grade ≥3	SAEs
Fatigue	25 (46.3)	–	–
Neutropenia ^a	25 (46.3)	23 (42.6)	–
Hypertension	18 (33.3)	8 (14.8)	–
Bruising/contusion ^b	16 (29.6)	–	1 (1.9)
Diarrhea	16 (29.6)	–	–
Anemia	13 (24.1)	8 (14.8)	1 (1.9)
Dizziness	13 (24.1)	–	–
Dyspnea	13 (24.1)	1 (1.9)	–
Thrombocytopenia ^c	13 (24.1)	4 (7.4)	–
Constipation	12 (22.2)	–	–
Headache	11 (20.4)	–	–
Upper GI hemorrhage ^d	2 (3.7)	2 (3.7)	2 (3.7)
Pruritus	11 (20.4)	1 (1.9)	–
COVID-19	7 (13.0)	4 (7.4)	3 (5.6)
Atrial fibrillation ^e	6 (11.1)	3 (5.6)	3 (5.6)
Pneumonia	6 (11.1)	3 (5.6)	3 (5.6)
Pain in extremity	5 (9.3)	2 (3.7)	1 (1.9)
Leukocytosis	3 (5.6)	3 (5.6)	–
Lymphocyte count increased	2 (3.7)	2 (3.7)	–
Sepsis ^f	2 (3.7)	2 (3.7)	2 (3.7)

^aAggregate of 'neutropenia' and 'neutrophil count decreased'; ^bBruising/contusion includes episodes coded as contusion; ^cAggregate of 'thrombocytopenia' and 'platelet count decreased';

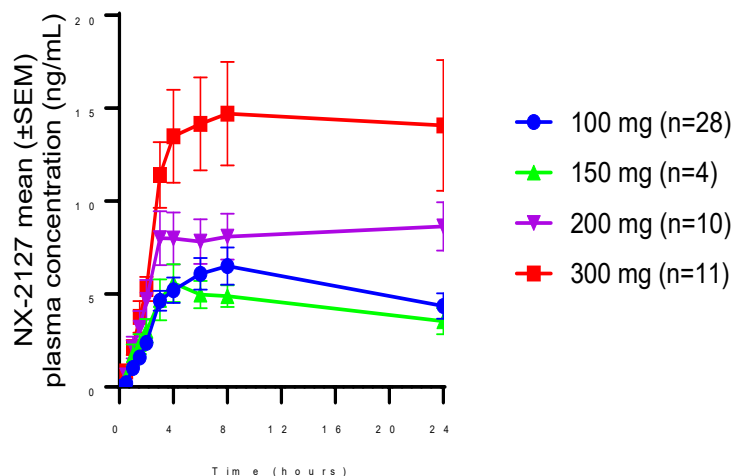
^dIncludes one Grade 5 event; ^eAggregate of 'atrial fibrillation' and 'atrial flutter'; ^fIncludes two Grade 5 events

- No new cases of atrial fibrillation since 9/21/22 data cutoff used for ASH 2022 presentation
- Incidence decreased from previously reported 17% to 11%

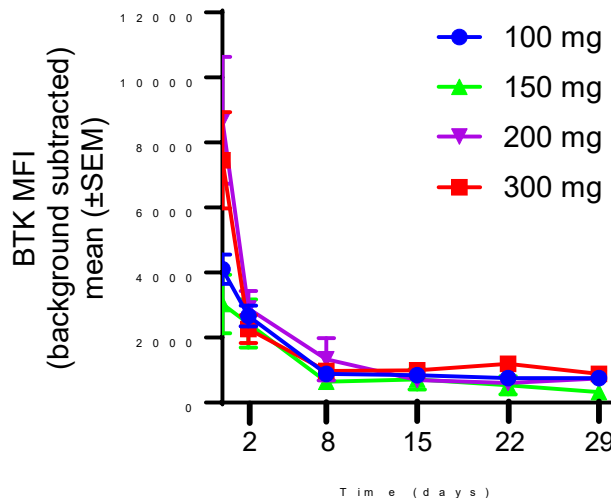


NX-2127 Treatment Results in Rapid, Robust and Sustained BTK Degradation With Clinically Relevant Ikaros Degradation

A) NX-2127 C1D1 plasma pharmacokinetics

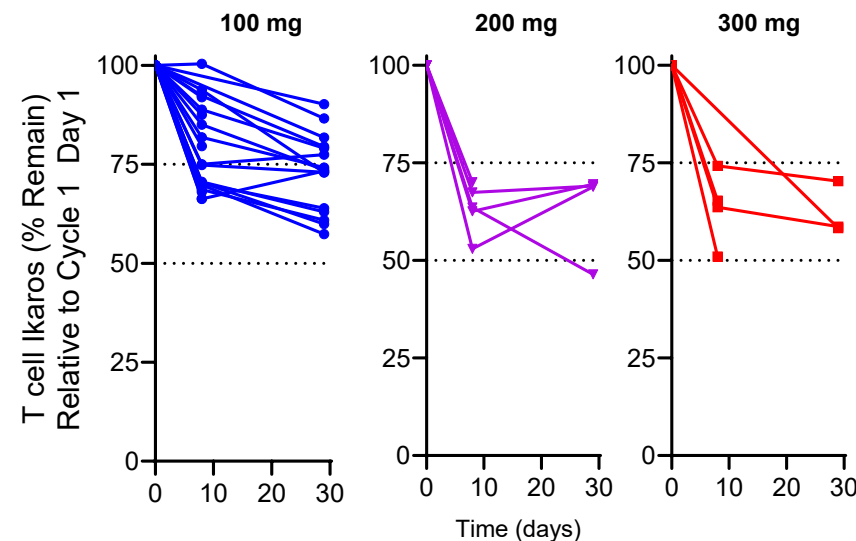


B) BTK^a degradation in patients receiving NX-2127



Dose (mg)	Number of patients per day					
	Day 0	Day 2	Day 8	Day 15	Day 22	Day 29
100	28	27	24	23	22	20
150	4	4	4	3	2	2
200	9	9	8	9	7	6
300	10	10	8	9	6	4

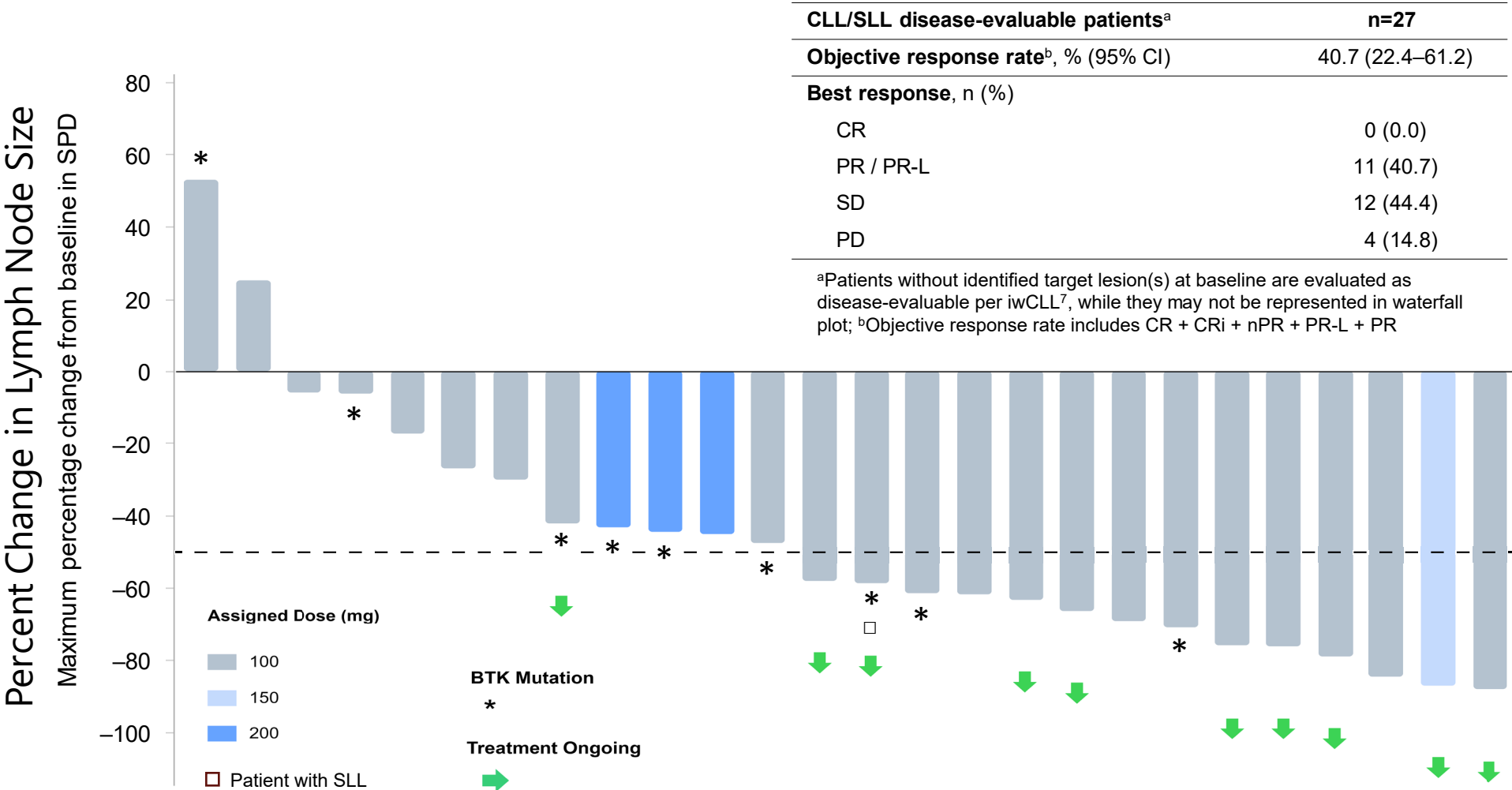
C) Ikaros^b degradation in patients receiving NX-2127



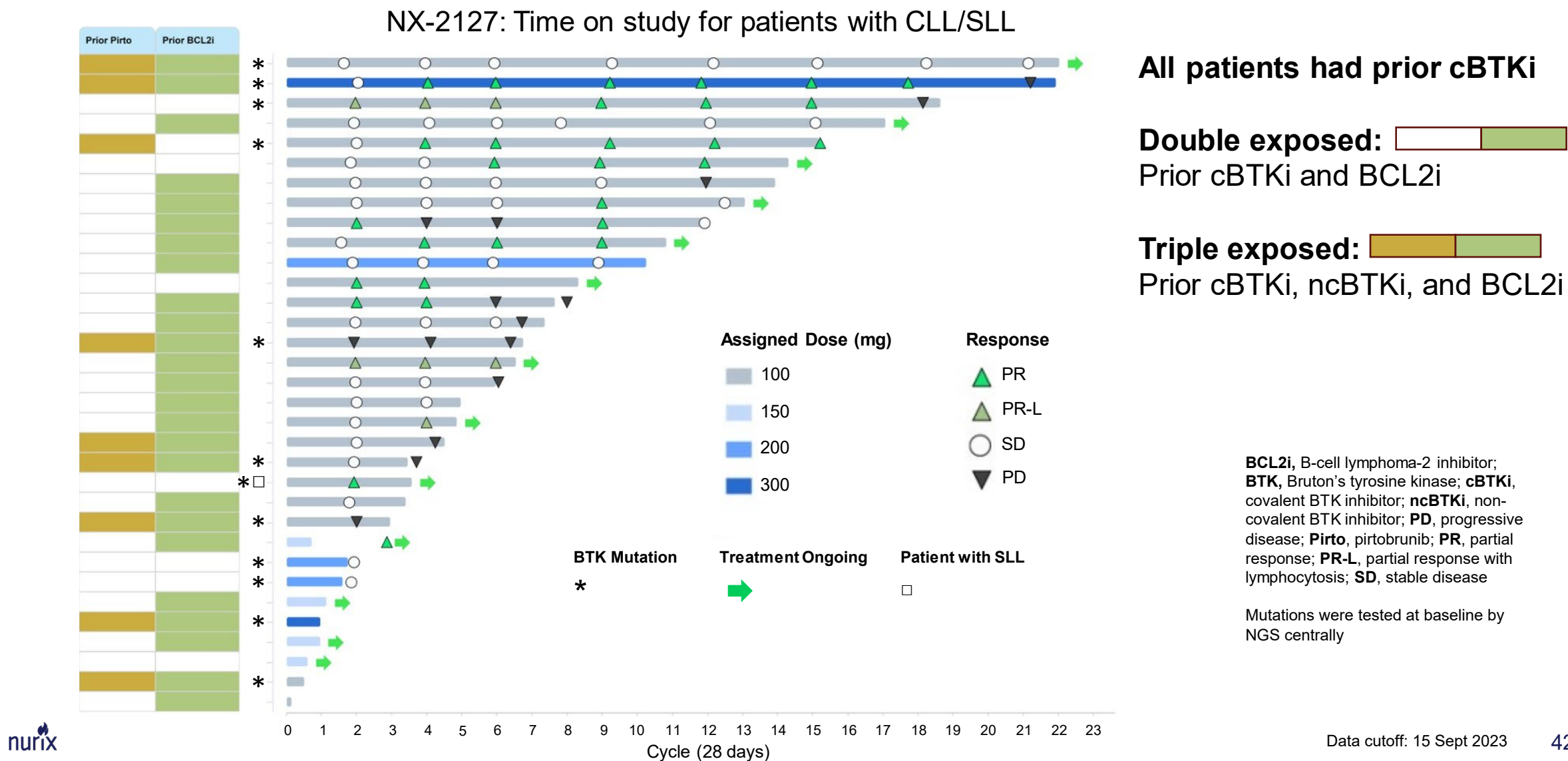
Dose (mg)	Number of patients per day		
	Day 0	Day 8	Day 29
100	23	19	16
200	5	5	4
300	5	4	3 ^c

Broad Antitumor Activity in CLL/SLL as Demonstrated by Significant Lymph Node Reduction and Objective Response Rate

Objective response rate in heavily pretreated population was 41% with treatment ongoing in 13 patients, up from 33% reported at ASH 2022

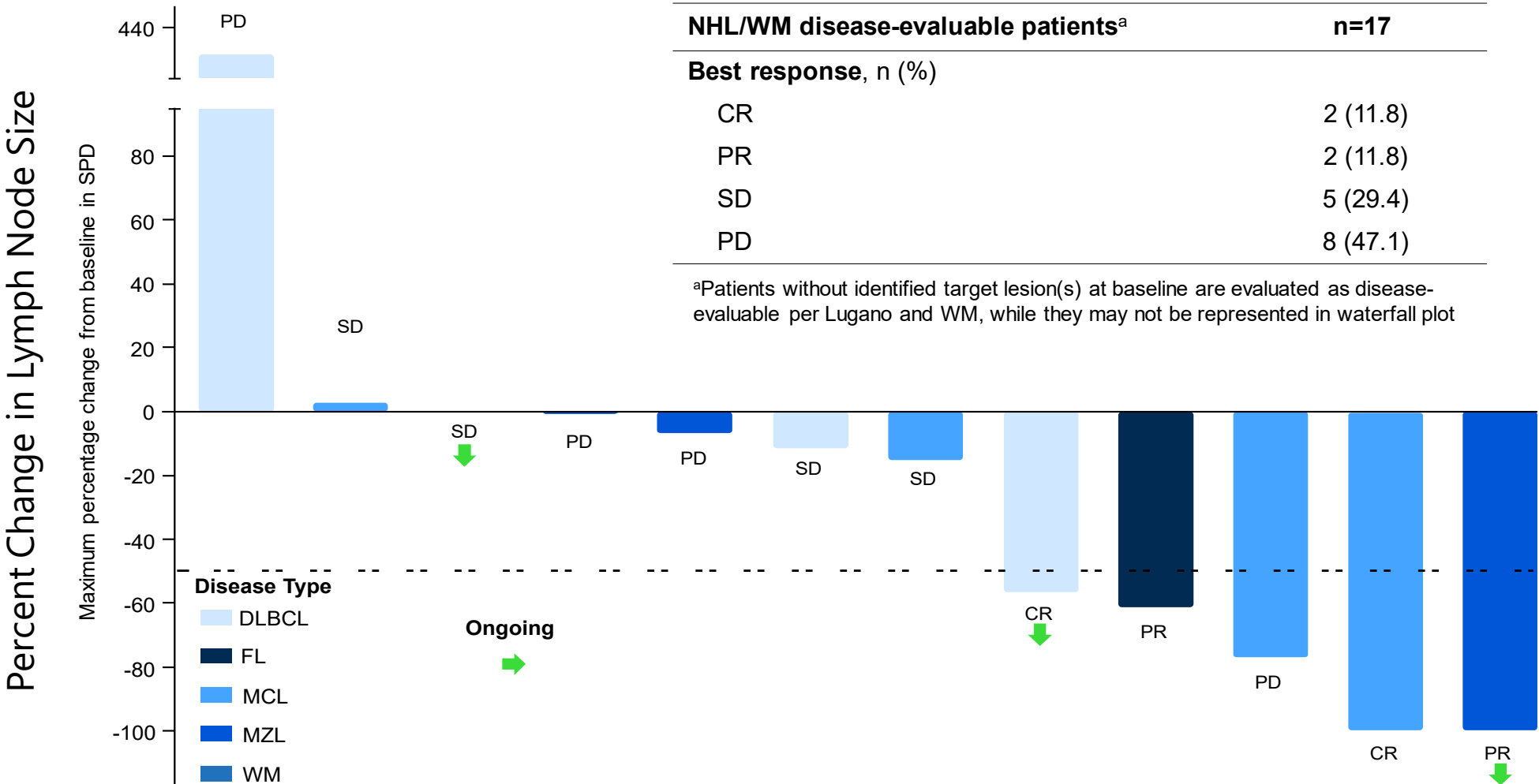


Durable Responses Seen in Heavily Pretreated CLL/SLL Patients



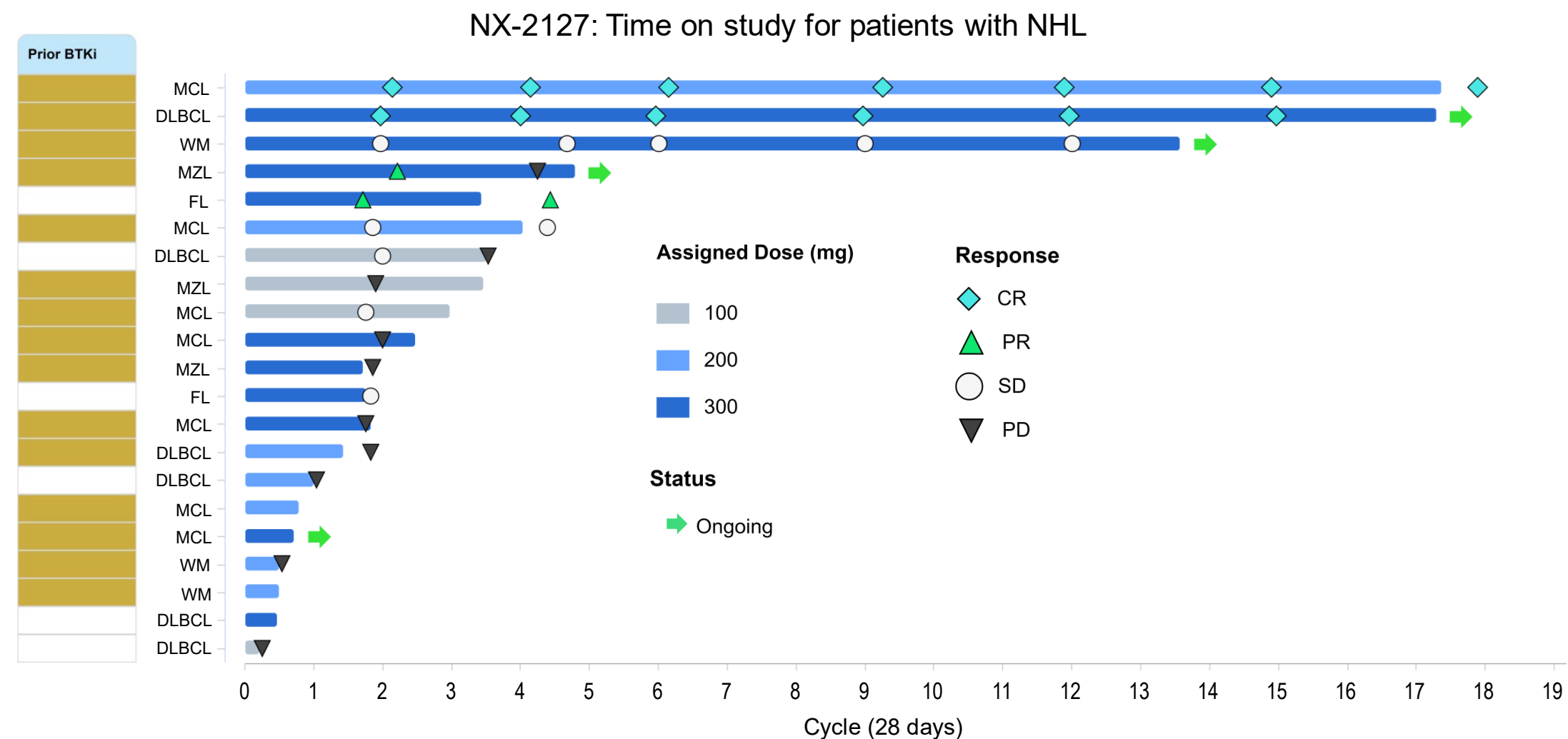
Responses Observed Across NHL Subtypes Including Rapid and Sustained Complete Responses

- Rapid CR at 8 weeks observed in 2 patients (DLBCL, MCL) with 15+ months durability
- Rapid PRs at 8 weeks were observed in 2 patients (FL, MZL)



CR, complete response; DLBCL, diffuse large B-cell lymphoma; FL, follicular lymphoma; MCL, mantle cell lymphoma; MZL, marginal zone lymphoma; NHL, non-Hodgkin's lymphoma; PD, progressive disease; PR, partial response; SD, stable disease; WM, Waldenstrom's macroglobulinemia

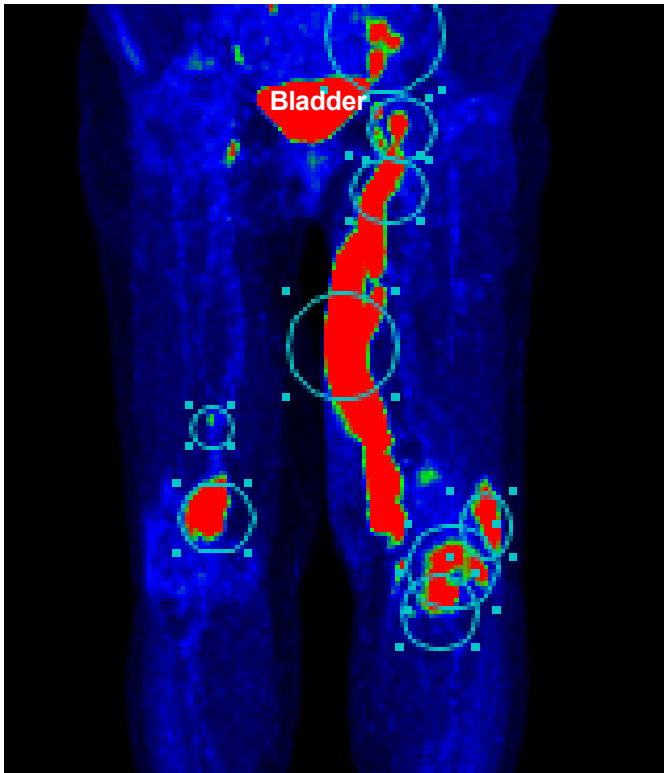
Ongoing Durable Complete Responses With Over One Year of Follow Up Seen in DLBCL and MCL



Rapid and Sustained Complete Response in Relapsed/Refractory DLBCL With NX-2127

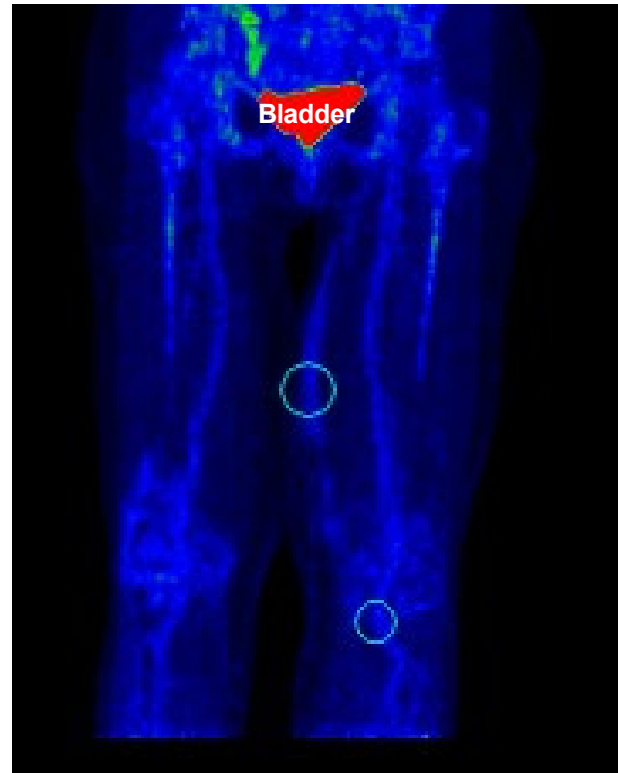
FDG-PET CT Scan Disease Assessment

Baseline



Deauville score: 5

Confirmatory Week 16 Scan



Deauville score: 2

- 84-year-old woman with multiply relapsed ABC-DLBCL following 4 lines of aggressive therapy (including combination of rituximab, ibrutinib, and lenalidomide)
- Complete response on first assessment at week 8, confirmed at week 16
- As of September 15, 2023, this patient remains in complete response and on treatment with over 15 months of follow up

Rapid and Sustained Complete Response in Relapsed/Refractory MCL With NX-2127

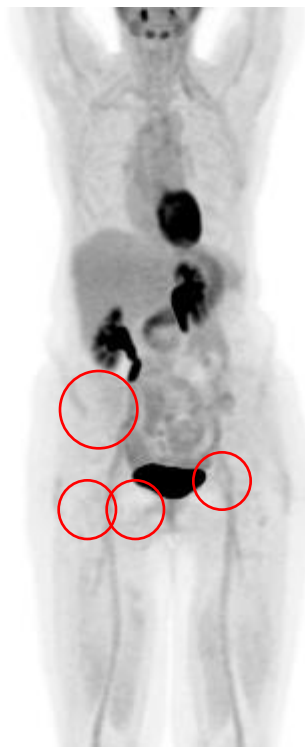
FDG-PET CT Scan Disease Assessment

Baseline



Deauville score: 5

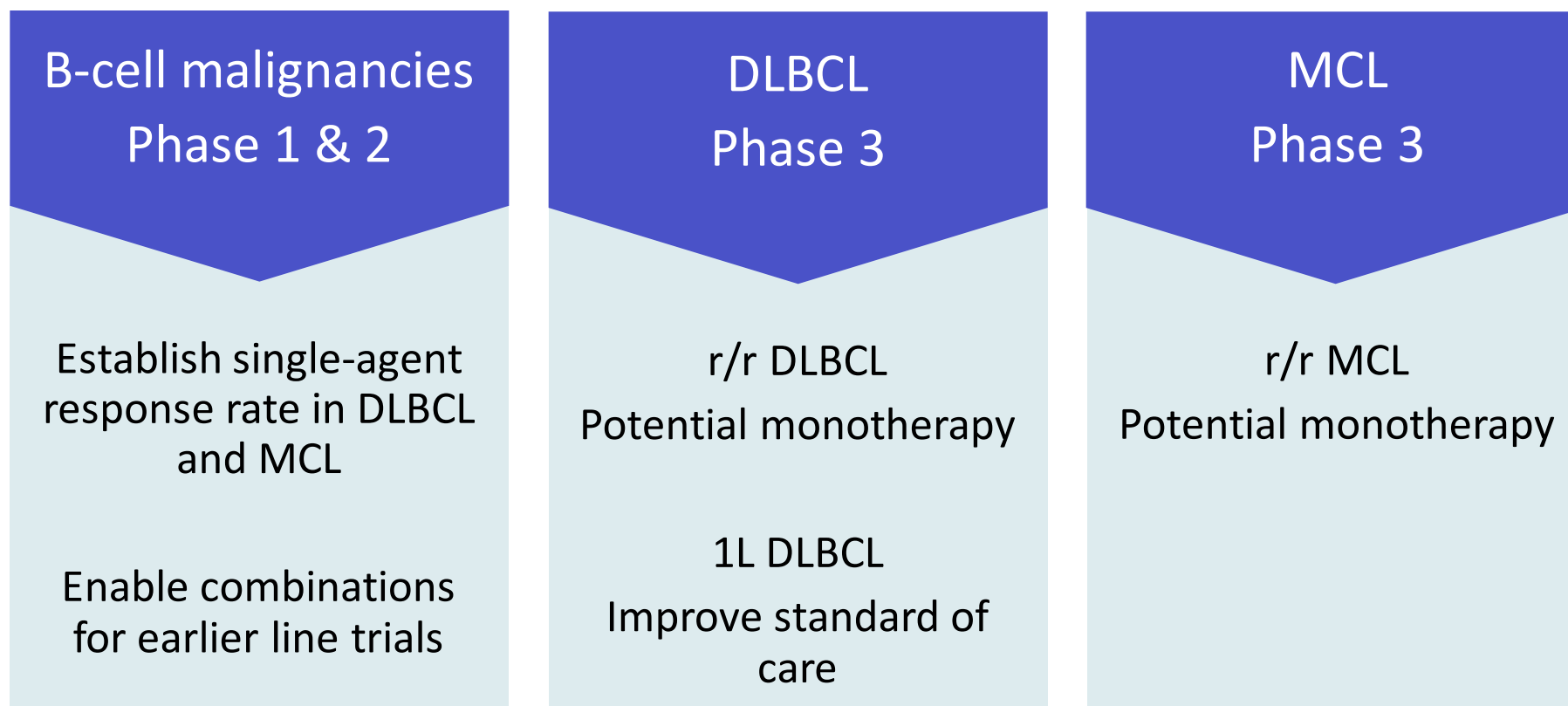
Week 8 Scan



Deauville score: 2

- 64-year-old woman with multiply relapsed MCL, following stem cell transplant, chemo-immunotherapy, and ibrutinib
- Complete response on first assessment at week 8, confirmed at week 16
- As of September 15, 2023, this patient remains in complete response having come off therapy by choice after 17 cycles of treatment

Vision: Focused Strategy With NX-2127 in NHL



Initiation of advanced development activities are dependent on threshold activity in Phase 1b and emerging data for NX-5948

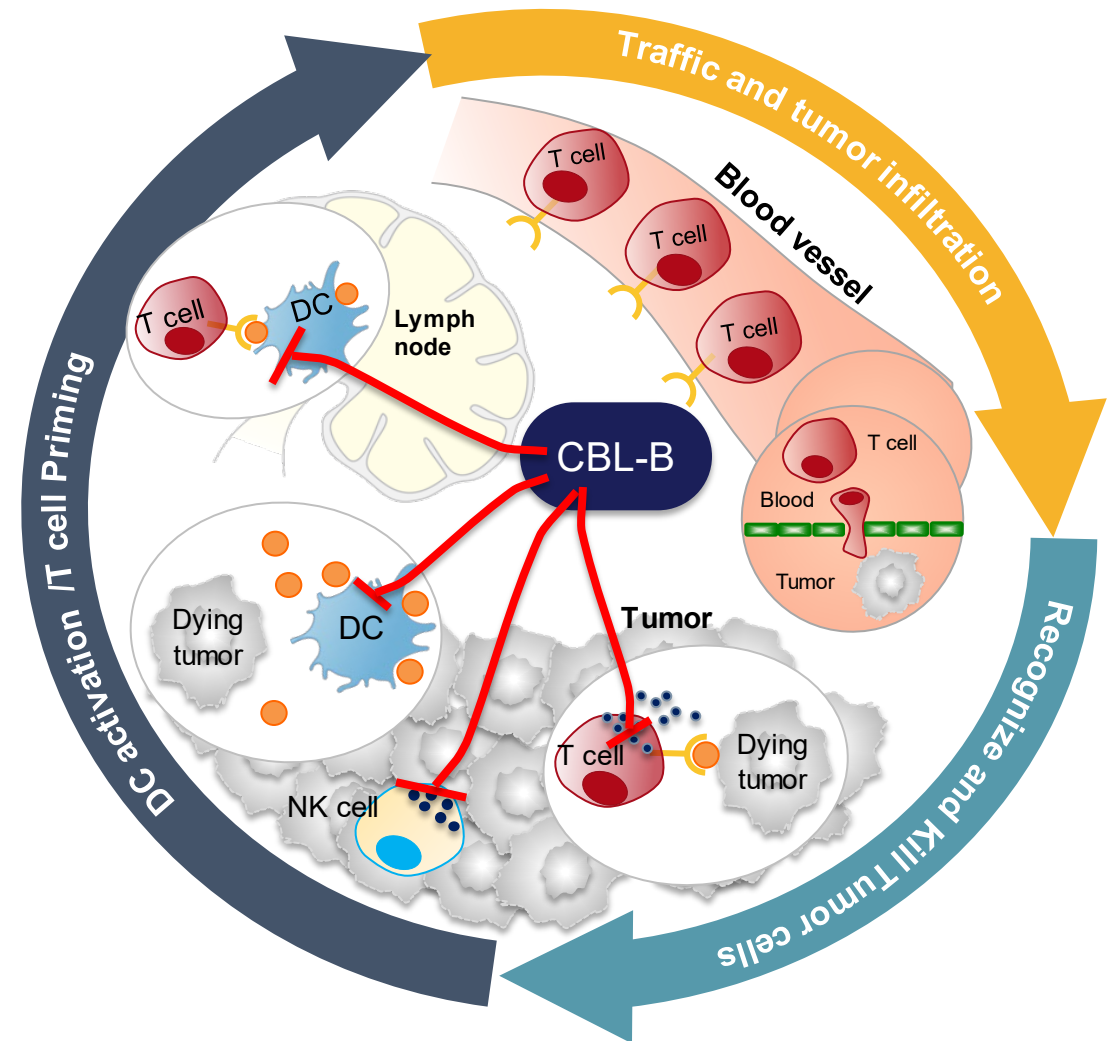
Targeting CBL-B Enhances Antitumor Response

A Master Orchestrator of the Immune System

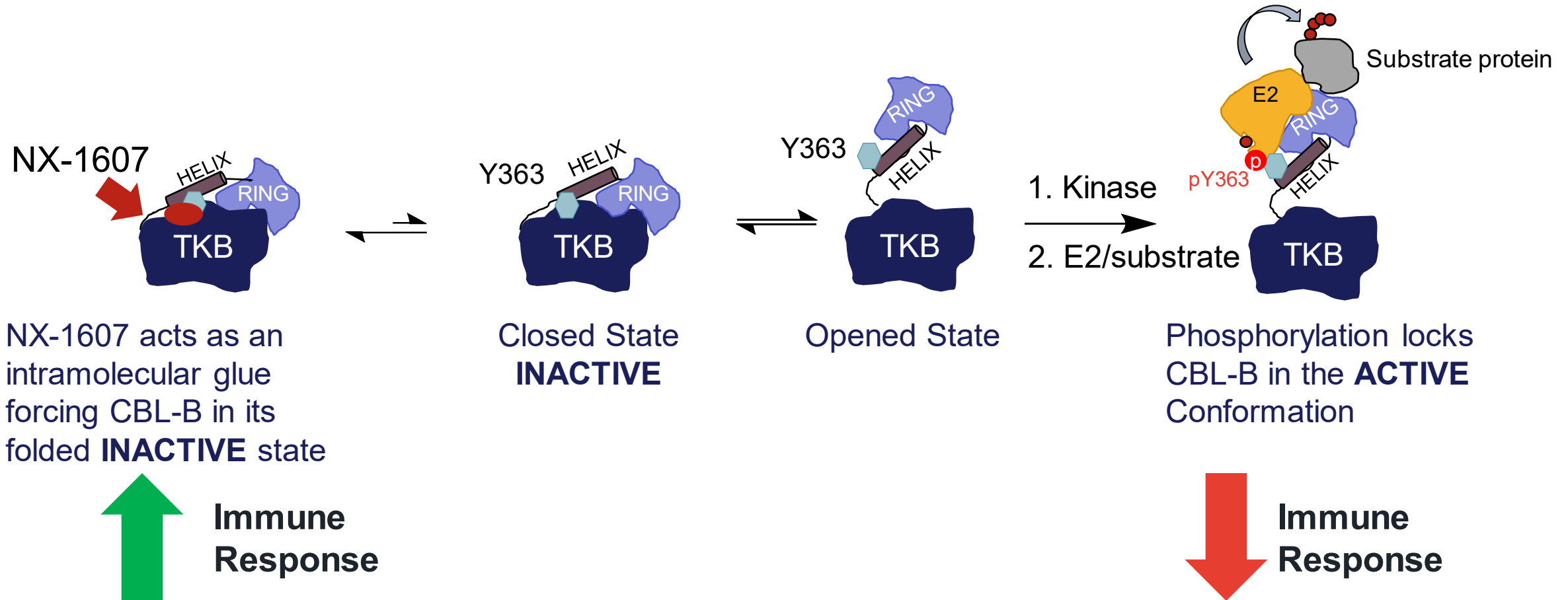
CBL-B mediated mechanisms strongly restrain a productive anti-tumor response

CBL-B inhibition increases:

- DC and NK infiltration and function
- T cell priming
- Cytotoxic T cells function
- Ability of T cells to resist tumor immunosuppressive mechanisms: Treg, MDSC, and TGF- β

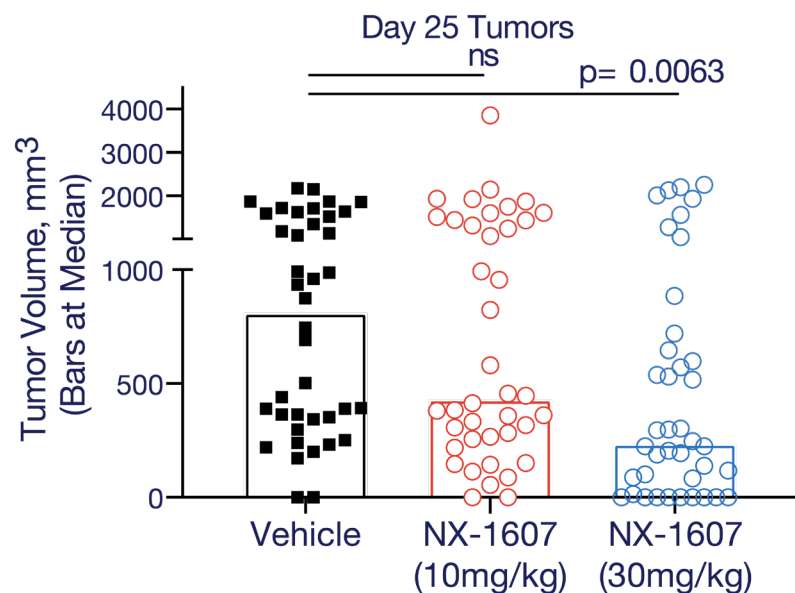


NX-1607 Mechanism of Action: Intramolecular Glue

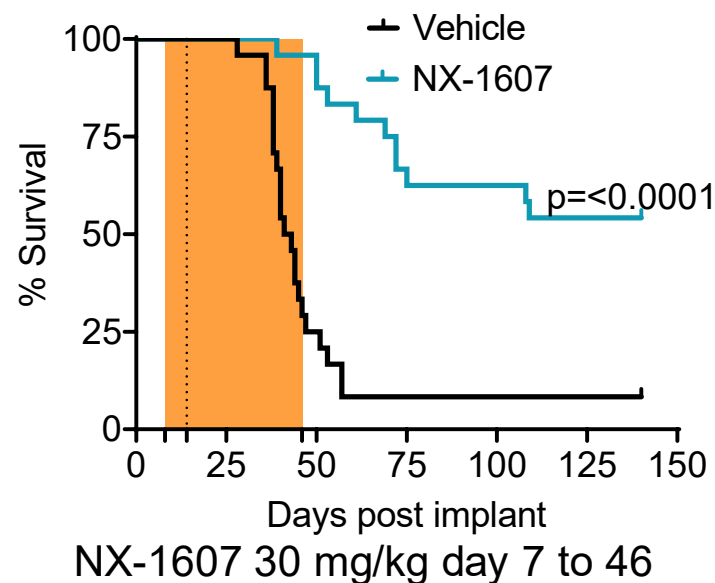


Single-Agent NX-1607 Induces Antitumor Response in Multiple Models

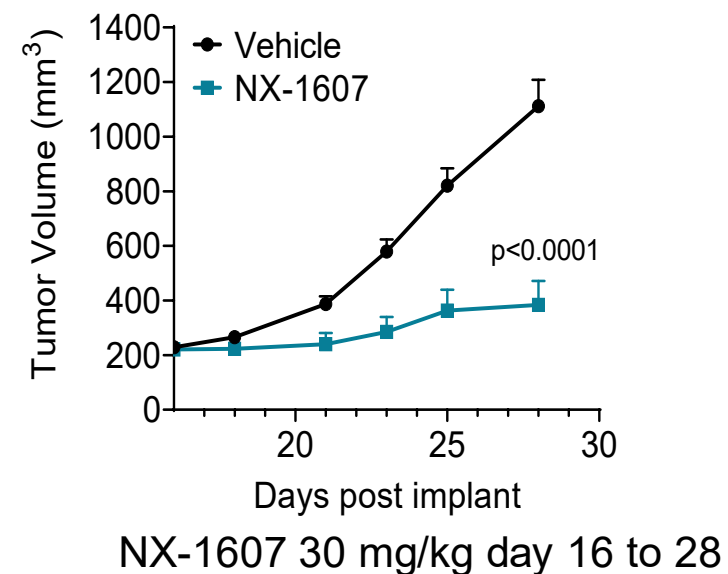
NX-1607 Reduced Tumor Volume Colorectal



NX-1607 Prolonged Survival Triple-Negative Breast



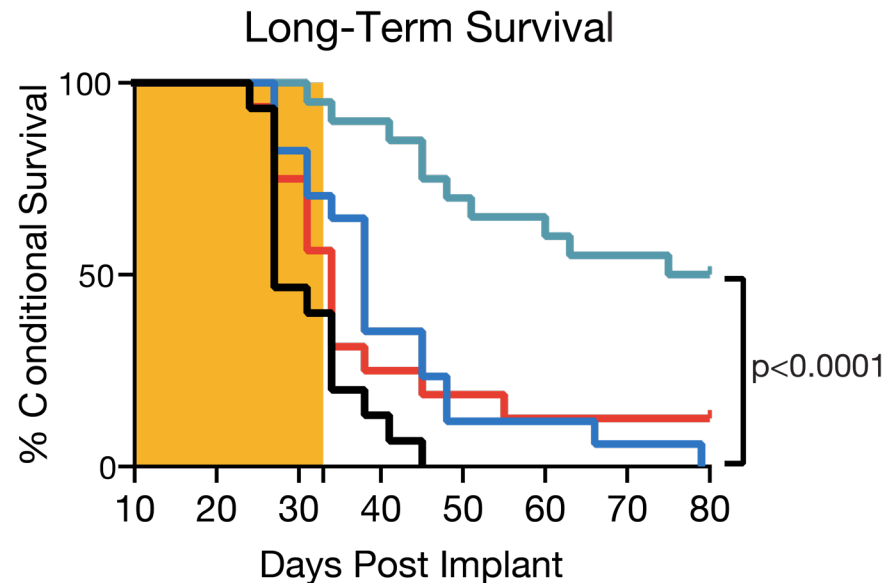
NX-1607 Reduced Tumor Volume B Cell Lymphoma



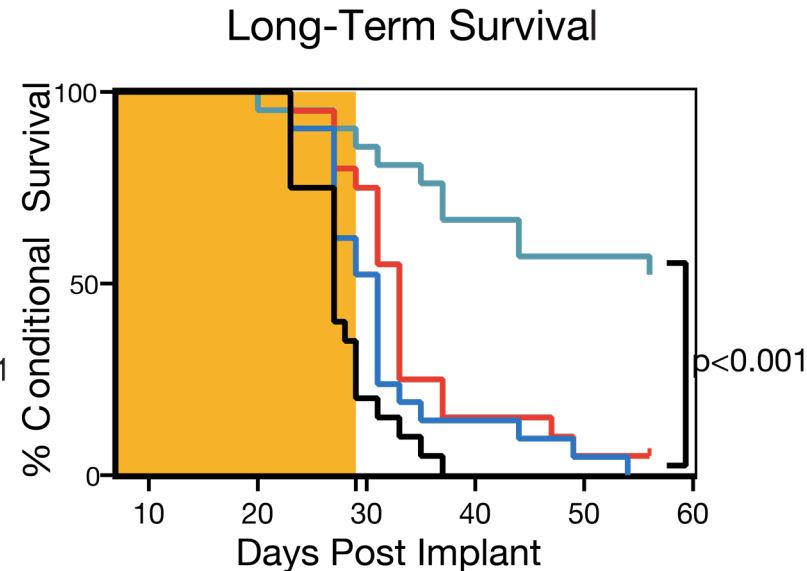
Shaded area indicates dosing period

NX-1607 and Anti-PD-1 Synergize to Enhance Anti-Tumor Effects and Survival of Mice in Multiple Tumor Models

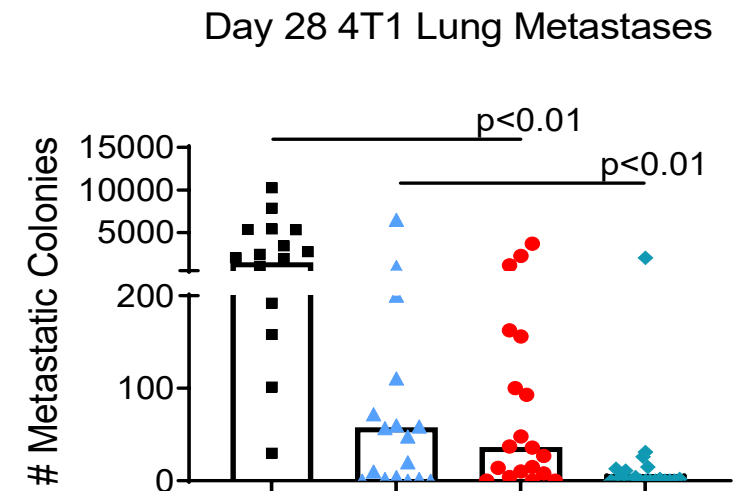
Colorectal (CT26)



Colorectal (MC38)



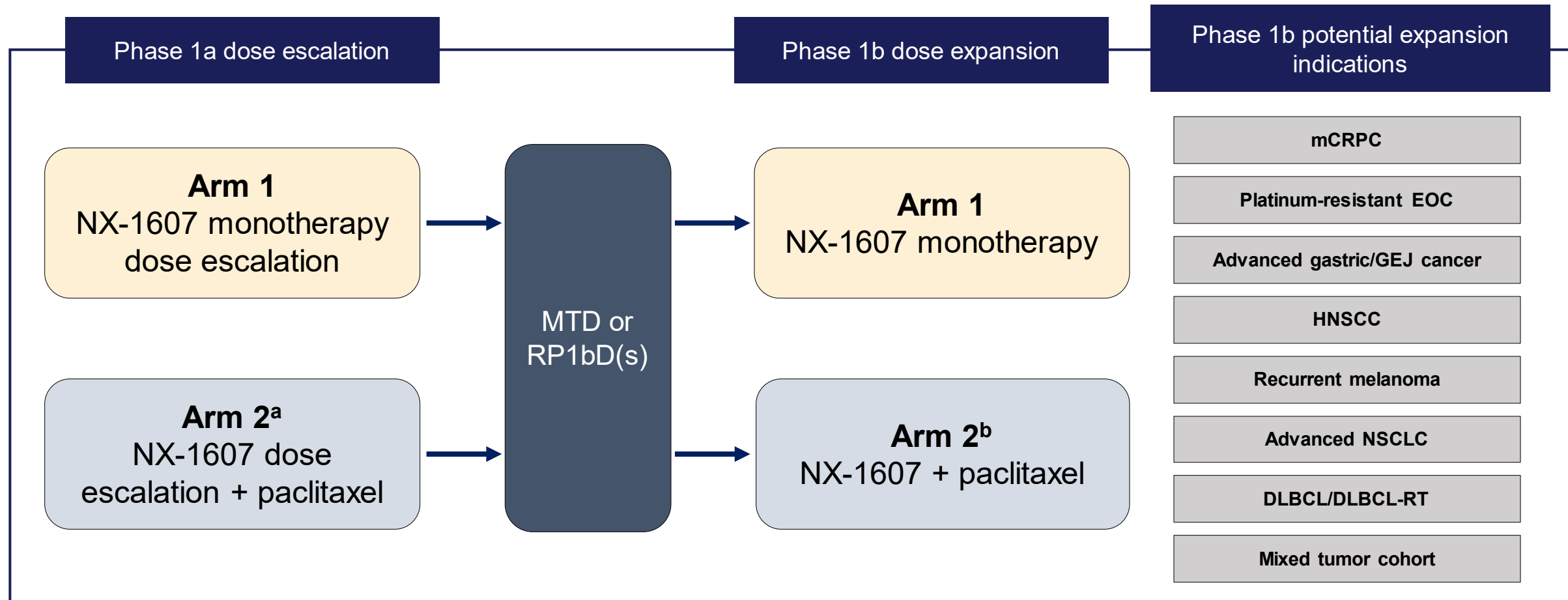
Triple-Negative Breast (4T1)



■ Vehicle ▲ NX-1607 ● anti-PD-1 ◆ NX-1607+anti-PD-1

Shaded area indicates dosing period: NX-1607 (30 mg/kg, PO daily)
and anti-PD-1 twice a week at 10 mg/kg dosing period

NX-1607-101: Phase 1 First-in-Human Clinical Trial Design



^aStarting dose for NX-1607 in Arm 2 will be ≥ 1 dose level below the highest previously cleared monotherapy dose level and dosing regimen.

^bCombination indications for Arm 2 may include platinum-resistant EOC, gastric cancer, HNSCC, NSCLC, TNBC, urothelial cancer, cervical cancer

Defining Success in 2024

B-cell malignancies

NX-5948

- Present updated Phase 1a clinical data supporting Phase 1b dose expansion
- Accelerate Phase 1 enrollment to enable pivotal trials
- Complete IND-enabling studies for autoimmune indications

NX-2127

- ✓ Resolve partial clinical hold to enable the introduction of new drug product into the ongoing Phase 1 clinical trial

Immune oncology

NX-1607

- Present Phase 1a monotherapy and paclitaxel combination data
- Define Phase 1b dose(s) for cohort expansion

Platform & pipeline

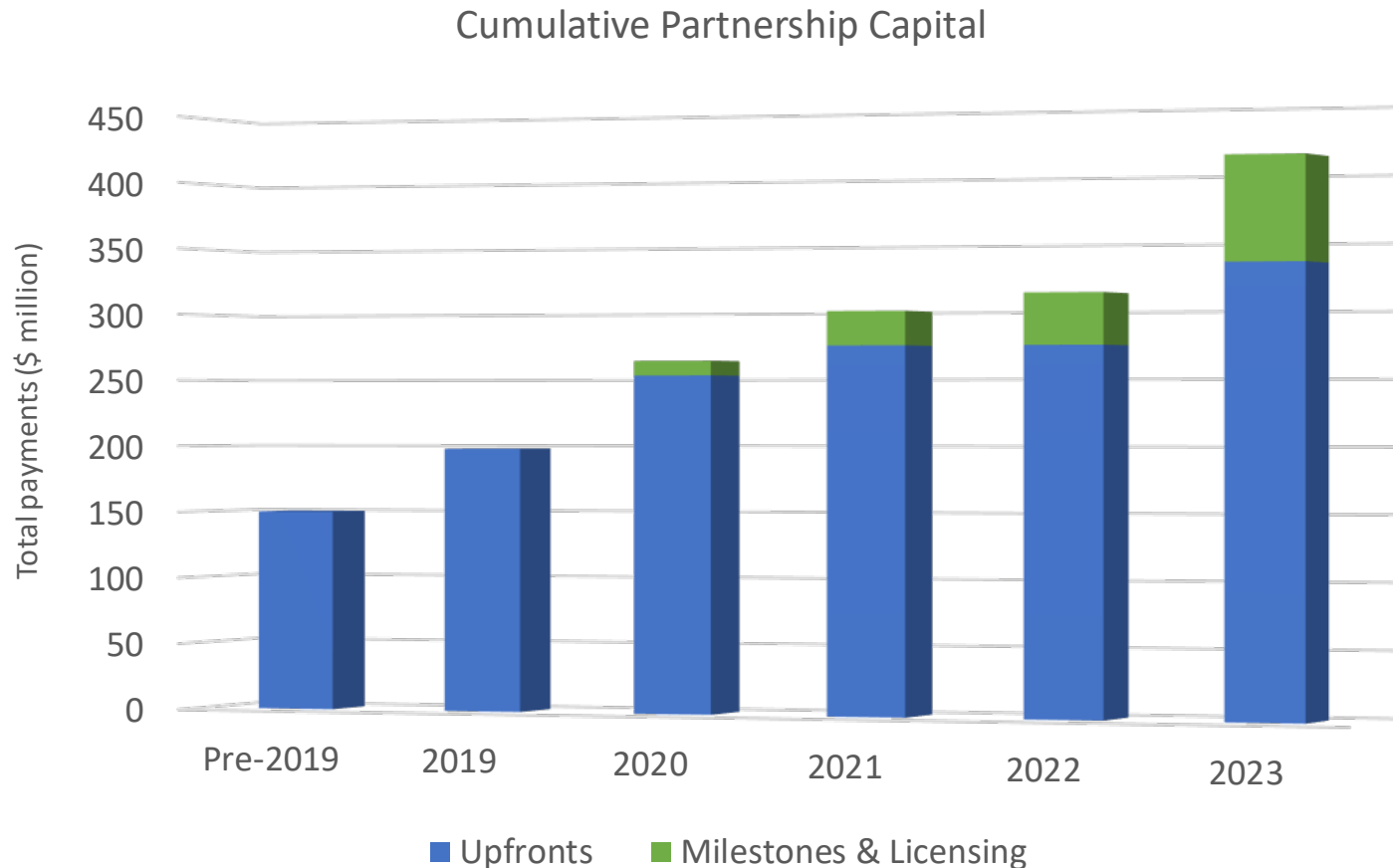
Research pipeline

- Nominate new targeted protein degrader development candidate
- Achieve substantial research collaboration milestones throughout 2024

Strong Financial Position

\$442.9M in proforma cash and investments

- Includes \$254.3M as of February 29, 2024, plus an estimated \$188.6M in net proceeds from recent follow-on offering
- Cash runway to fund operations into H2 2026



R&D collaboration cashflow:

- Gilead: \$45M upfront and \$67M in licensing fee and milestone payments earned to date
- Sanofi: \$55M upfront, \$22M in expansion option exercise, and \$11M in milestone payments earned to date
- Seagen (now part of Pfizer): \$60M upfront payment
- \$413 million generated through discovery partnership payments

Nurix retains option for U.S. profit share and co-promotion for six drug candidates across three partnerships

Thank you