

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): January 8, 2024

NURIX THERAPEUTICS, INC.

(Exact Name of Registrant as Specified in its Charter)

Delaware
(State or Other Jurisdiction
of Incorporation or Organization)

1700 Owens Street, Suite 205
San Francisco, California
(Address of Principal Executive Offices)

001-39398
(Commission
File Number)

27-0838048
(IRS Employer
Identification No.)

94158
(Zip Code)

(415) 660-5320
(Registrant's Telephone Number, Including Area Code)

N/A
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

| Title of each class | Trading symbol(s) | Name of each exchange on which registered |
|---|-------------------|---|
| Common Stock, \$0.001 par value per share | NRIX | Nasdaq Global Market |

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure.

As previously announced, on January 8, 2024, Nurix Therapeutics, Inc. (the "Company") will present an overview of the Company's performance in 2023 and its major goals for 2024 at the 42nd Annual J.P. Morgan Healthcare Conference (the "JPM Conference"). A copy of the Company's presentation materials for the JPM Conference is attached as Exhibit 99.1 hereto and is incorporated herein by reference. Also on January 8, 2024, the Company issued the press release attached as Exhibit 99.2 hereto, which is incorporated herein by reference.

In accordance with General Instruction B.2 of Form 8-K, the information in Item 7.01 of this Current Report on Form 8-K shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liability of that section, and shall not be incorporated by reference into any registration statement or other document filed under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing. In addition, the information set forth under this Item 7.01, including Exhibits 99.1 and 99.2, shall not be deemed an admission as to the materiality of any information in this Current Report on Form 8-K.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

The following exhibits are filed herewith and this list is intended to constitute the exhibit index:

| Exhibit No. | Exhibit Title or Description |
|--------------------|---|
| 99.1 | Nurix Therapeutics, Inc. investor presentation dated January 8, 2024. |
| 99.2 | Nurix Therapeutics, Inc. press release dated January 8, 2024. |
| 104 | Cover Page Interactive Data File (embedded within the Inline XBRL document) |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NURIX THERAPEUTICS, INC.

Date: January 8, 2024

By: /s/ Christine Ring
Christine Ring, Ph.D., J.D.
Chief Legal Officer



Leader in Targeted Protein Modulation

Nurix Therapeutics

Blazing a New Path in Medicine

Investor Presentation

January 2024

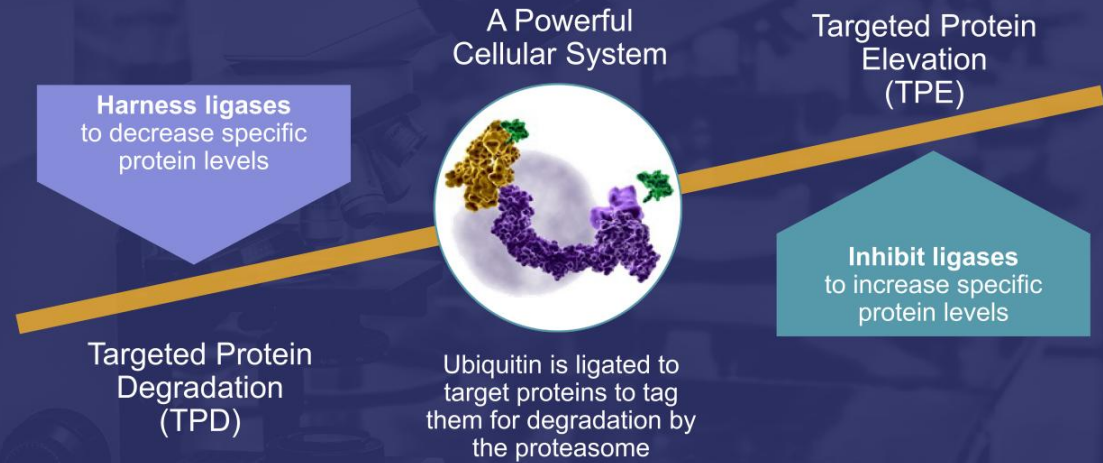
Important notice and disclaimers

This presentation contains statements that relate to future events and expectations and as such constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. When or if used in this presentation, the words "anticipate," "believe," "could," "estimate," "expect," "intend," "may," "outlook," "plan," "predict," "should," "will," and similar expressions and their variants, as they relate to Nurix Therapeutics, Inc. ("Nurix," the "Company," "we," "us" or "our"), may identify forward-looking statements. All statements that reflect Nurix's expectations, assumptions or projections about the future, other than statements of historical fact, are forward-looking statements, including, without limitation, statements regarding our future financial or business plans; our future performance, prospects and strategies; future conditions, trends, and other financial and business matters; our current and prospective drug candidates; our ability to fund our operating activities into the second quarter of 2025; the planned timing and conduct of the clinical trial programs for our drug candidates; the planned timing for the provision of clinical updates and initial findings from our clinical studies; the potential benefits of our collaborations, including potential milestone and sales-related payments; the potential advantages of our DELigase™ platform and drug candidates; the extent to which our scientific approach, our DELigase™ platform, targeted protein modulation, and Degradable-Antibody Conjugates may potentially address a broad range of diseases; the extent animal model data predicts human efficacy; and the timing and success of the development and commercialization of our current and anticipated drug candidates. Forward-looking statements reflect Nurix's current beliefs, expectations, and assumptions. Although Nurix believes the expectations and assumptions reflected in such forward-looking statements are reasonable, Nurix can give no assurance that they will prove to be correct. Forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties and changes in circumstances that are difficult to predict, which could cause Nurix's actual activities and results to differ materially from those expressed in any forward-looking statement. Such risks and uncertainties include, but are not limited to: (i) risks and uncertainties related to Nurix's ability to advance its drug candidates, obtain regulatory approval of and ultimately commercialize its drug candidates; (ii) the timing and results of clinical trials; (iii) Nurix's ability to fund development activities and achieve development goals; (iv) risks and uncertainties relating to the timing and receipt of payments from Nurix's collaboration partners, including milestone payments and royalties on future potential product sales; (v) the impact of macroeconomic events and conditions, including increasing financial market volatility and uncertainty, inflation, increasing interest rates, instability in the global banking system, uncertainty with respect to the federal budget, the impact of war, military or regional conflicts, and global health pandemics, on Nurix's clinical trials and operations; (vi) Nurix's ability to protect intellectual property and (vii) other risks and uncertainties described under the heading "Risk Factors" in Nurix's Quarterly Report on Form 10-Q for the fiscal quarter ended August 31, 2023, and other SEC filings. Accordingly, readers are cautioned not to place undue reliance on these forward-looking statements. The statements in this presentation speak only as of the date of this presentation, even if subsequently made available by Nurix on its website or otherwise. Nurix disclaims any intention or obligation to update publicly any forward-looking statements, whether in response to new information, future events, or otherwise, except as required by applicable law.

Certain information contained in this presentation relates to or is based on studies, publications, surveys and other data obtained from third-party sources and the Company's own internal estimates and research. While the Company believes these third-party sources to be reliable as of the date of this presentation, it has not independently verified, and makes no representation as to the adequacy, fairness, accuracy or completeness of, any information obtained from third-party sources. In addition, all of the market data included in this presentation involves a number of assumptions and limitations, and there can be no guarantee as to the accuracy or reliability of such assumptions. Finally, while we believe our own internal estimates and research are reliable, such estimates and research have not been verified by any independent source.

Nurix Drugs Engage Ligases for the Treatment of Cancer

Targeted Protein Modulation: $TPM = TPD + TPE$



Major Accomplishments by Nurix in 2023

Setting the stage for both near-term and long-term value creation

- Led the field of BTK degraders demonstrating clinical efficacy across B-cell malignancies with the potential to displace BTK inhibitors by addressing drug resistance and scaffolding effects
- Expanded therapeutic focus into inflammation & immunology with IRAK4 degrader licensed by Gilead and plans to enable NX-5948 development in autoimmune disease
- Established first of its kind strategic collaboration with Seagen (now part of Pfizer) to advance an innovative new class of ADC cancer therapeutics called Degradable-Antibody Conjugates or DACs

Nurix Is Advancing a Pipeline of Propriety and Partnered Programs in Oncology and Inflammation & Immunology

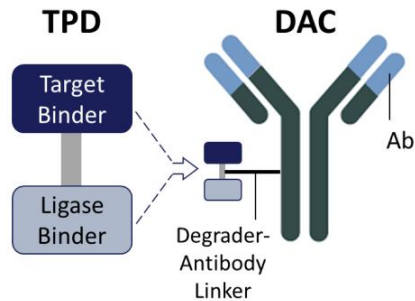
| MOA | Oncology program | Target | Therapeutic area | Discovery – Lead Op | IND enabling | Phase 1a | Phase 1b |
|-----|------------------|-------------|---------------------|---------------------|--------------|----------|----------|
| TPD | NX-2127 | BTK-IKZF | B-cell malignancies | | | | |
| | NX-5948 | BTK | B-cell malignancies | | | | |
| TPE | NX-1607 | CBL-B | Immuno-Oncology | | | | |
| TPD | Multiple | Undisclosed | Undisclosed | | | | |
| | Multiple | Undisclosed | Undisclosed | | | | |
| | Multiple | Undisclosed | Undisclosed | | | | |
| DAC | Multiple | Undisclosed | Oncology | | | | |

| MOA | I&I program | Target | Therapeutic area | Discovery – Lead Op | IND enabling | Phase 1a | Phase 1b |
|-----|-------------------|-------------|--|---------------------|--------------|----------|----------|
| TPD | NX-5948 | BTK | Inflammation / autoimmune | | | | |
| | NX-0479 / GS-6791 | IRAK4 | Rheumatoid arthritis and other inflammatory diseases | | | | |
| | Multiple | Undisclosed | Inflammation / autoimmune | | | | |

Advancing a New Therapeutic Class

Degrader-Antibody Conjugates (DACs)

- DACs combine the catalytic activity of a Targeted Protein Degradator (TPD) with the specificity of an antibody
- DACs represent the next generation of antibody drug conjugates (ADCs)



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Seagen* Deal Terms

- \$60 million upfront cash payment
- \$3.4 billion in potential research, development, regulatory and commercial milestone payments
- Mid-single to low double-digit tiered royalties on future product sales
- Option for U.S. profit sharing and co-promotion on up to two products arising from the collaboration

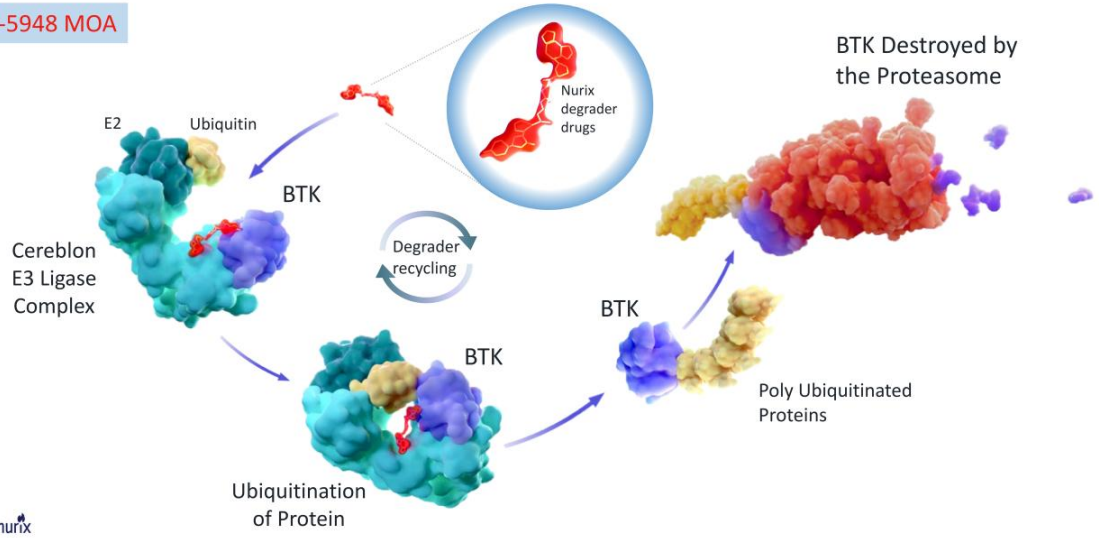


* Seagen is now part of Pfizer

Targeted Protein Degradation

Harnessing the ubiquitin proteasome system to eliminate disease proteins

NX-5948 MOA

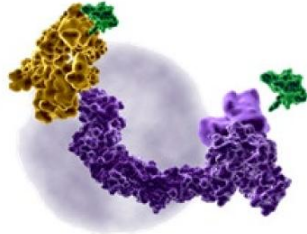


A First-In-Class Franchise of BTK Degraders

NX-5948 & NX-2127 – The big picture

NX-5948
TARGETED BTK
DEGRADATION

NX-2127
BTK DEGRADATION
& IMMUNOMODULATION



BTK degraders have the potential to displace inhibitors

BTK degraders can overcome treatment emergent resistance mutations

BTK degraders eliminate BTK scaffolding function

BTK degraders may expand the market in other B-cell malignancies and autoimmune diseases

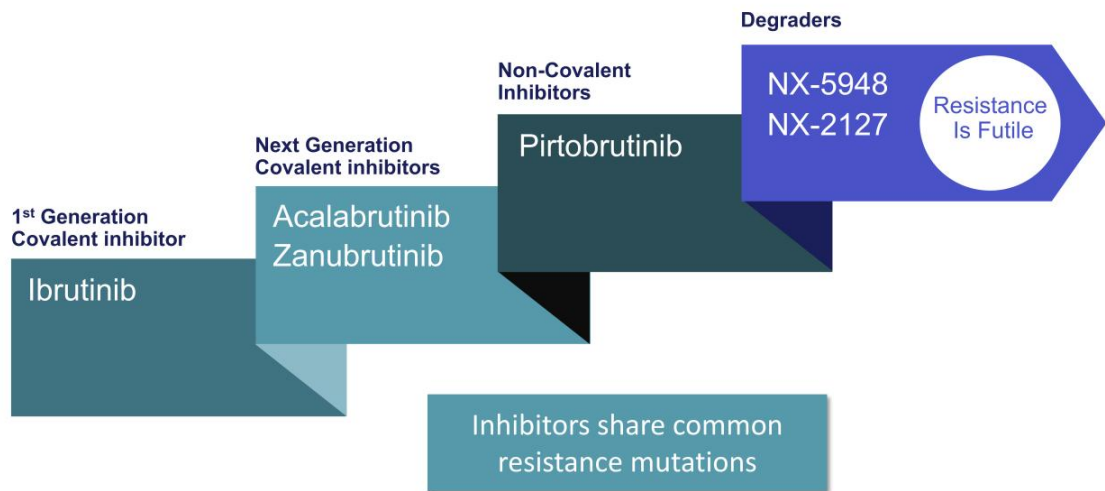
Blockbuster Opportunity in BTK Market

\$8.4 billion in annual sales

- Next generation BTK inhibitors are currently taking market share from Imbruvica
- All BTK inhibitors share resistance mutation vulnerabilities
- Opportunity for Nurix BTK degraders to displace both covalent and non-covalent inhibitors and expand the market



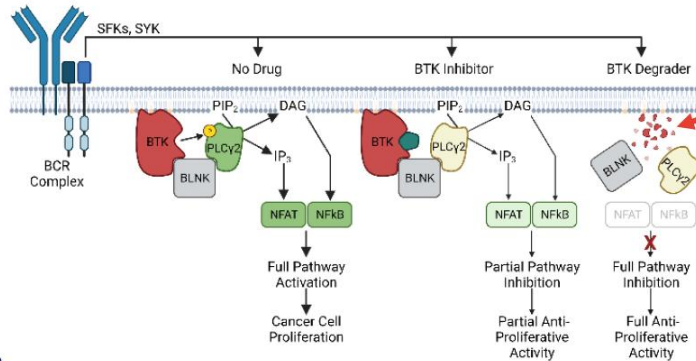
Evolution of BTK Targeted Therapies



BTK Degraders Disrupt BCR Signaling By Removal of the Protein and All of Its Functions

Nurix Degraders:

- 1) Eliminate the scaffolding function of BTK oncogenic signals
- 2) Are effective against resistance mutations through binding cooperativity between BTK and the ligase complex



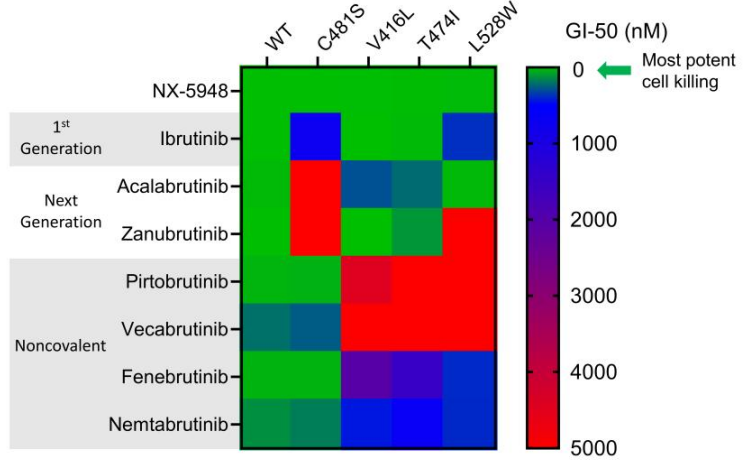
Removal of BTK disrupts the signaling complex, effectively destroying the scaffolding function of the protein

NX-5948 Is More Potent and Broadly Active Than All BTK Inhibitors Tested

- All inhibitors have resistance mutation liabilities
- NX-5948 displays potent cell killing in the context of key resistance mutations
- We have shown that BTK degradation translates into clinical responses across mutation classes

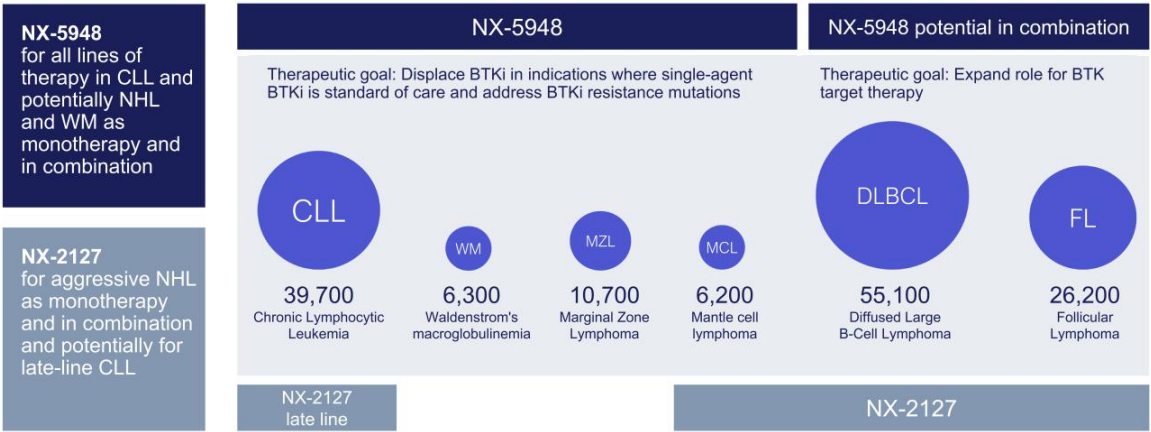
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NX-5948 Demonstrates Broad Preclinical Activity



Nurix BTK Degradar Franchise: Two BTK Degraders to Cover the Landscape of B-Cell Malignancies

B-Cell Malignancies Annual Incidence (U.S. & EU)



NX-5948
for all lines of therapy in CLL and potentially NHL and WM as monotherapy and in combination

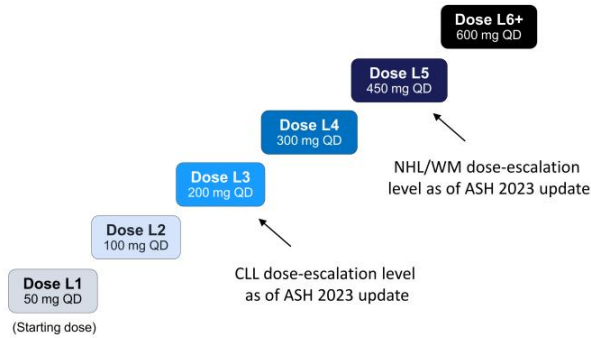
NX-2127
for aggressive NHL as monotherapy and in combination and potentially for late-line CLL

BTK, Bruton tyrosine kinase; DLBCL, Diffuse large B cell lymphoma; CLL, Chronic lymphocytic leukemia; MCL, Mantle cell lymphoma; WM, Waldenstrom's macroglobulinemia; MZL, Marginal zone lymphoma; FL, Follicular lymphoma; NHL, non-Hodgkin lymphoma
Estimates based on 2020 incidence from DRG, GlobalData and secondary research; EU comprised of France, Germany, Italy, Spain and U.K.

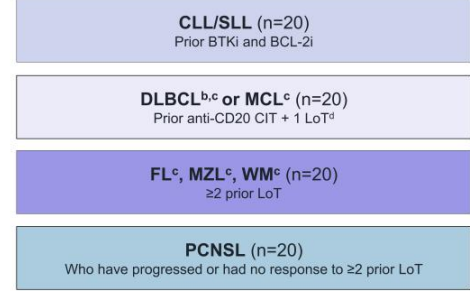
NX-5948-301: Trial Design

Phase 1a/b trial in adults with relapsed/refractory B-cell malignancies

Phase 1a dose escalation B-cell malignancies, including CLL (N = up to 30 patients)



Potential Phase 1b dose expansion^a (N = up to 80 patients)



(Starting dose)

^aSubtypes include: transformed indolent lymphoma (e.g., grade 3b/transformed FL), Richter-transformed DLBCL, high-grade B-cell lymphoma with MYC and BCL-2 and/or BCL-6 rearrangements, high-grade B-cell lymphomas NOS; ^bIncludes patients with secondary CNS involvement; ^cAdditional lines of therapy include anthracycline for non-GCB DLBCL and BTKi for MCL

Abbreviations: BCL-2i, B-cell lymphoma-2 inhibitor; BTKi, Bruton's tyrosine kinase inhibitor; CIT, chemo-immunotherapy; CLL, chronic lymphocytic leukemia; CNS, central nervous system; DLBCL, diffuse large B-cell lymphoma; FL, follicular lymphoma; GCB, germinal center B-cell; L, level; MCL, mantle cell lymphoma; LoT, line of therapy; MZL, marginal zone lymphoma; NOS, not otherwise specified; PCNSL, primary central nervous system lymphoma; SLL, small lymphocytic lymphoma; WM, Waldenström's macroglobulinemia

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Baseline Demographics and Disease Characteristics

Heavily pretreated population

| Characteristics | Patients with CLL (n=7) | Patients with NHL/WM (n=19) | Overall population (N=26) |
|--|----------------------------|--------------------------------|------------------------------|
| Median age, years (range) | 64.0 (53–75) | 63.0 (42–79) | 63.5 (42–79) |
| Male, n (%) | 5 (71.4) | 13 (68.4) | 18 (69.2) |
| Female, n (%) | 2 (28.6) | 6 (31.6) | 8 (30.8) |
| ECOG PS, n (%) | | | |
| 0 | 1 (14.3) | 5 (26.3) | 6 (23.1) |
| 1 | 6 (85.7) | 14 (73.7) | 20 (76.9) |
| Previous targeted treatments^a, n (%) | | | |
| BTKi | 7 (100.0) | 10 (52.6) | 17 (65.4) |
| Pirtobrutinib | 1 (14.3) | 2 (10.5) | 3 (11.5) |
| BCL2i | 6 (85.7) | 3 (15.8) | 9 (34.6) |
| BTKi and BCL2i | 6 (85.7) | 3 (15.8) | 9 (34.6) |
| CAR-T therapy | 0 (0.0) | 7 (36.8) | 7 (26.9) |
| Bispecific antibody | 0 (0.0) | 5 (26.3) | 5 (19.2) |
| PI3Ki | 2 (28.6) | 2 (10.5) | 4 (15.4) |
| Median prior lines of therapy (range) | 3.0 (2–5) | 5.0 (2–10) | 4.0 (2–10) |
| Mutation status^b, n (%) | n=6 | n=15 | n=21 |
| <i>BTK</i> (T474) | 1 (16.7) | 0 (0.0) | 1 (4.8) |
| <i>PLCG1/2</i> ^c | 2 (33.3) | 2 (13.3) | 4 (19.0) |
| <i>TP53</i> | 2 (33.3) | 3 (20.0) | 5 (23.8) |
| <i>BCL2</i> (G101V and R107-R110dup) | 2 (33.3) | 0 (0.0) | 2 (9.5) |

^aPatients could have received multiple prior treatments; ^bPatients could have multiple mutations, which were tested at baseline by central NGS (≥5% allelic frequency is reported); ^c*PLCG1* (A902V); *PLCG2* (K35R, V886A, V105I)

Data cutoff: 17 Oct 2023

NX-5948 Was Well Tolerated

Frequency of TEAEs in $\geq 15\%$ of patients or grade ≥ 3 or SAEs in >1 patient, (n=26)

| TEAEs, n (%) | Any grade | Grade ≥ 3 | SAEs |
|--------------------------------|-----------|----------------|---------|
| Purpura/contusion ^a | 12 (46.2) | – | – |
| Thrombocytopenia ^b | 10 (38.5) | 2 (7.7) | – |
| Neutropenia ^c | 8 (30.8) | 5 (19.2) | – |
| Anemia | 6 (23.1) | 1 (3.8) | – |
| Cough | 5 (19.2) | – | – |
| Headache | 5 (19.2) | – | – |
| Nausea | 5 (19.2) | – | – |
| Rash | 4 (15.4) | – | – |
| COVID-19 | 3 (11.5) | 2 (7.7) | 2 (7.7) |
| Pneumonia | 2 (7.7) | 2 (7.7) | 2 (7.7) |

^aPurpura/contusion includes episodes of contusion or purpura; ^bAggregate of 'thrombocytopenia' and 'platelet count decreased'; ^cAggregate of neutrophil count decreased or neutropenia

- **No atrial fibrillation/flutter or hypertension**
- **No DLTs and no TEAEs resulting in drug discontinuation**
- **Four NX-5948-related grade ≥ 3 TEAEs (3 neutropenia, 1 thrombocytopenia); no related serious adverse events**

NX-5948 Was Well Tolerated Across Doses Tested

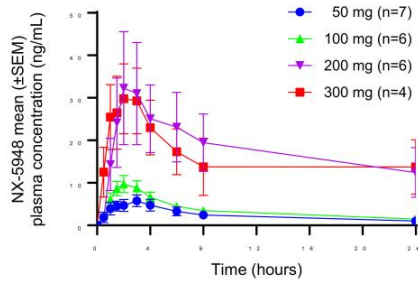
Frequency of any grade TEAEs in ≥15% of patients

| TEAEs, n (%) | 50 mg (n=7) | 100 mg (n=6) | 200 mg (n=6) | 300 mg (n=4) | 450 mg (n=3) | All doses (N=26) |
|--------------------------------|----------------|-----------------|-----------------|-----------------|-----------------|---------------------|
| Purpura/contusion ^a | 5 (71.4) | 2 (33.3) | 1 (16.7) | 2 (50.0) | 2 (66.7) | 12 (46.2) |
| Thrombocytopenia ^b | 2 (28.6) | 3 (33.3) | 2 (33.3) | 3 (75.0) | 1 (33.3) | 10 (38.5) |
| Neutropenia ^c | 1 (14.3) | 3 (50.0) | 0 (0.0) | 4 (100.0) | 0 (0.0) | 8 (30.8) |
| Anemia | 2 (28.6) | 2 (33.3) | 0 (0.0) | 1 (25.0) | 1 (33.3) | 6 (23.1) |
| Cough | 0 (0.0) | 2 (33.3) | 1 (16.7) | 2 (50.0) | 0 (0.0) | 5 (19.2) |
| Headache | 2 (28.6) | 0 (0.0) | 2 (33.0) | 1 (25.0) | 0 (0.0) | 5 (19.2) |
| Nausea | 3 (42.9) | 0 (0.0) | 2 (33.3) | 0 (0.0) | 0 (0.0) | 5 (19.2) |
| Rash | 2 (28.6) | 2 (33.3) | 0 (0.0) | 0 (0.0) | 0 (0.0) | 4 (15.4) |

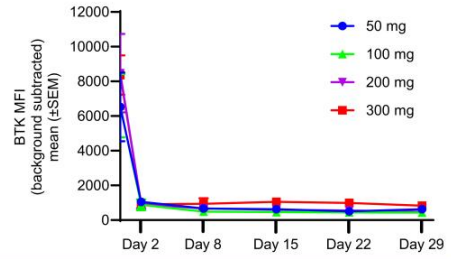
^aPurpura/contusion includes episodes of contusion or purpura; ^bAggregate of 'thrombocytopenia' and 'platelet count decreased'; ^cAggregate of neutrophil count decreased or neutropenia

NX-5948 Treatment Results in Rapid, Robust and Sustained BTK Degradation

A) NX-5948 C1D1 pharmacokinetics



B) BTK^a degradation in patients receiving NX-5948

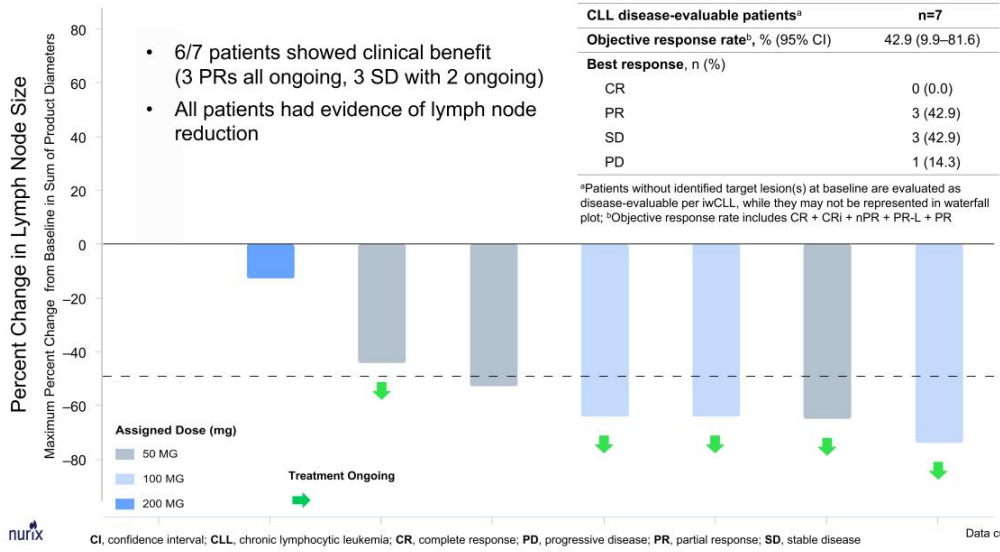


| Dose (mg) | Number of patients per day | | | | | |
|-----------|----------------------------|-------|-------|--------|--------|--------|
| | Day 1 | Day 2 | Day 8 | Day 15 | Day 22 | Day 29 |
| 50 | 7 | 7 | 7 | 6 | 5 | 6 |
| 100 | 6 | 6 | 5 | 6 | 6 | 5 |
| 200 | 6 | 6 | 6 | 6 | 4 | 3 |
| 300 | 4 | 4 | 4 | 4 | 4 | 2 |

BTK, Bruton's tyrosine kinase; MFI, mean fluorescence intensity; SEM, standard error of the mean

^aBTK measured in patient B-cells whole blood using flow cytometry assay

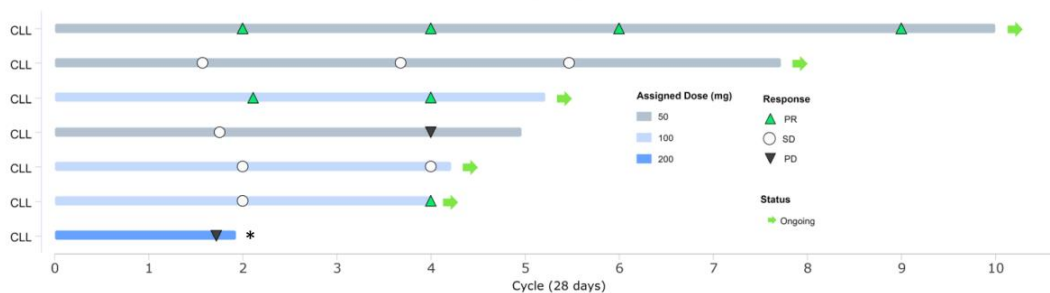
Broad Antitumor Activity in CLL as Demonstrated by Significant Lymph Node Reduction and Objective Response Rate



CI, confidence interval; CLL, chronic lymphocytic leukemia; CR, complete response; PD, progressive disease; PR, partial response; SD, stable disease

Responses Are Durable and Treatment Ongoing in Patients with CLL

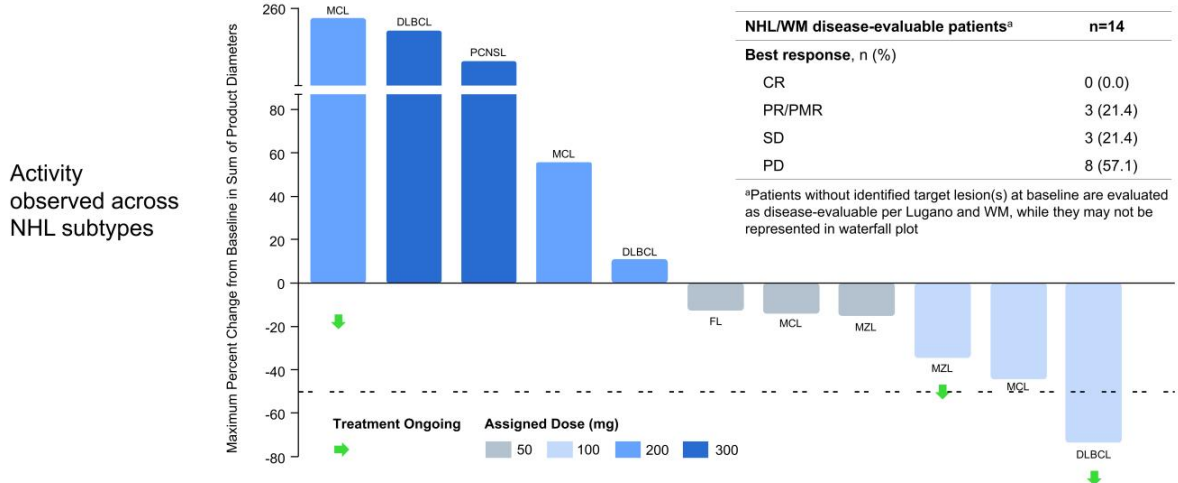
NX-5948: Time on study for patients with CLL



CLL, chronic lymphocytic leukemia

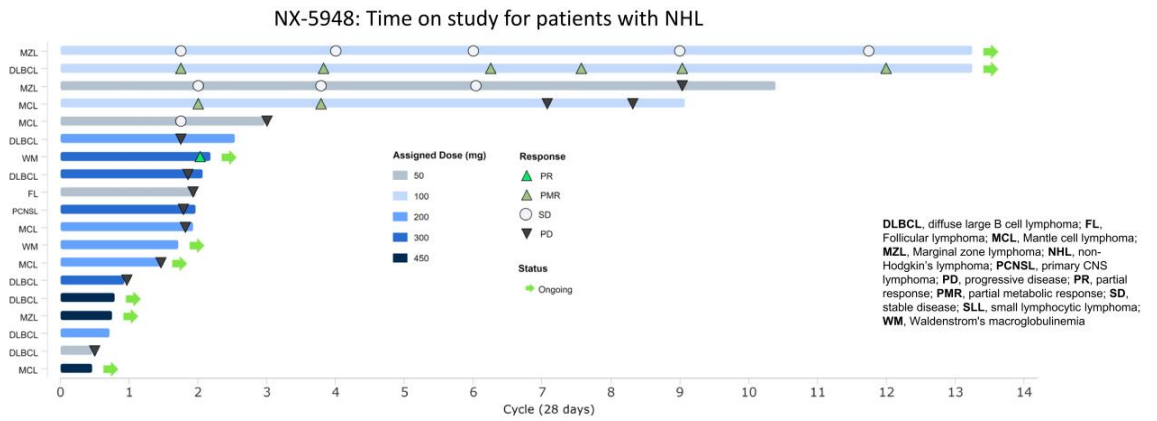
* Patient enrolled with CLL subsequently confirmed to have Richter's transformation to Hodgkin's disease

Responses to NX-5948 Observed Across NHL Subtypes



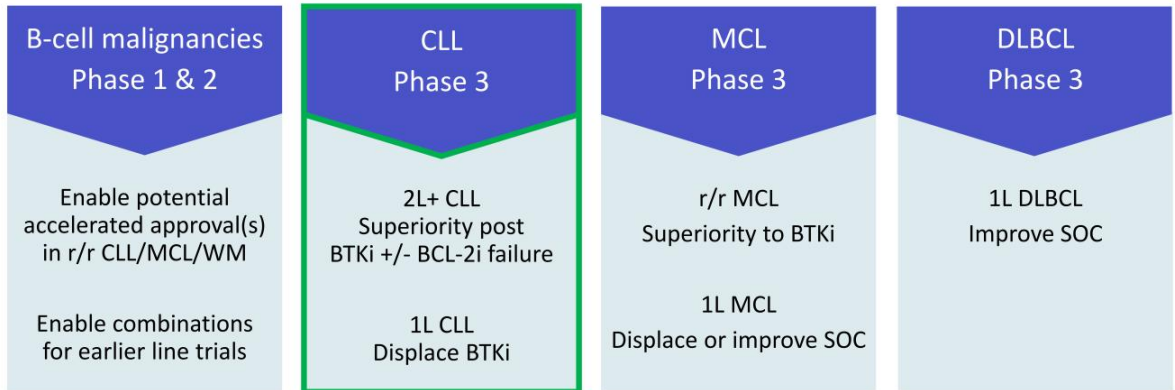
CR, complete response; **DLBCL**, diffuse large B-cell lymphoma; **FL**, follicular lymphoma; **MCL**, mantle cell lymphoma; **MZL**, marginal zone lymphoma; **NHL**, non-Hodgkin's lymphoma; **PCNSL**, primary CNS lymphoma; **PD**, progressive disease; **PR**, partial response; **SD**, stable disease; **WM**, Waldenström's macroglobulinemia
 Data cutoff: 17 Oct 2023

Durable Responses in Patients with NHL



Vision: Prioritizing NX-5948 in CLL and Enabling Broad Strategy in NHL

- Accelerating enrollment in dose escalation to identify Phase 1b expansion dose levels for CLL and NHL with expansion planned for early 2024



Beyond Hem/Onc: NX-5948 Is Highly Effective in Models of Major Inflammation & Immunology Indications

NX-5948 in Inflammation & Immunology

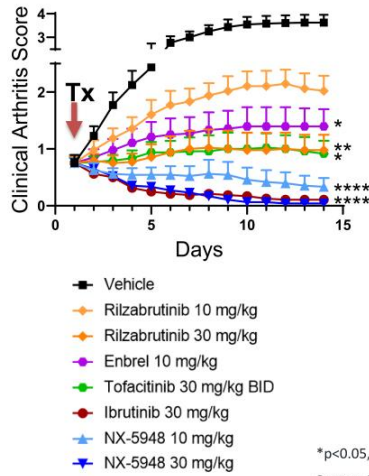
Plans to enable initiation of I&I development

Extended preclinical toxicology

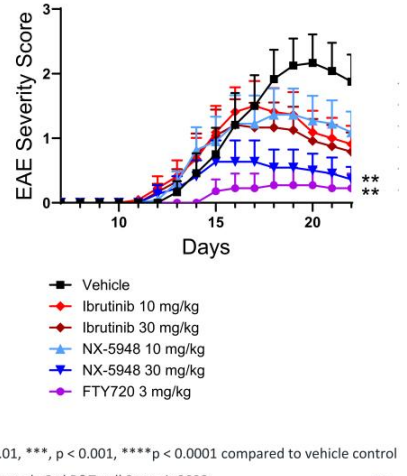
Healthy volunteer study



Rheumatoid Arthritis Model



Multiple Sclerosis Model

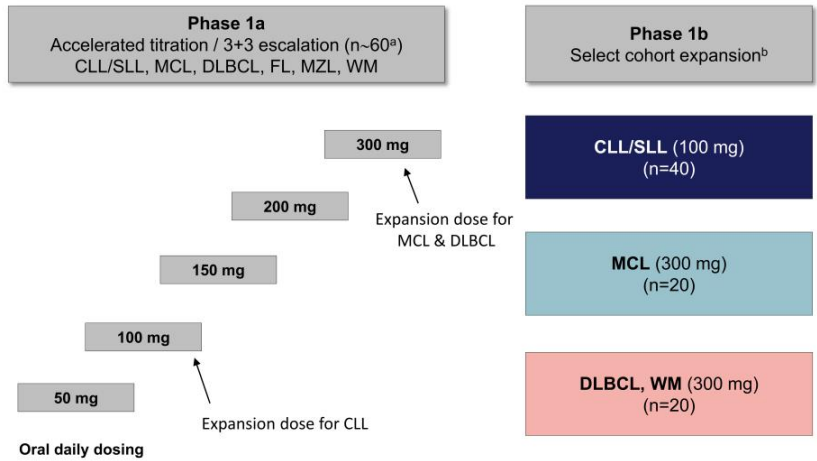


*p<0.05, **p < 0.01, ***, p < 0.001, ****p < 0.0001 compared to vehicle control

Source: Rountree et al., 3rd B&T-cell Summit 2022

NX-2127-001: Trial Design

Phase 1a/b trial in adults with relapsed/refractory B-cell malignancies



- NX-2127-001 is a first-in-human, multicenter, U.S.-based, open-label, Phase 1 dose-escalation (Phase 1a) and cohort-expansion (Phase 1b) trial
- Study is evaluating NX-2127 in adults with relapsed/refractory B-cell malignancies
- Other potential expansion cohorts include patients with FL, MZL and PCNSL

^aPlanned number of evaluable patients (i.e., meeting DLT evaluability criteria); ^bPlanned number of evaluable patients (i.e., meeting efficacy evaluability criteria)

CLL, chronic lymphocytic leukemia; DLBCL, diffuse large B-cell lymphoma; DLT, dose-limiting toxicity; FL, follicular lymphoma; MCL, mantle cell lymphoma; MTD, maximum tolerated dose; MZL, marginal zone lymphoma; PD, pharmacodynamics; PK, pharmacokinetics; PCNSL, primary central nervous system lymphoma; SLL, small lymphocytic lymphoma; WM, Waldenström's macroglobulinemia

Baseline Demographics and Disease Characteristics

Heavily pretreated population with significant acquired resistance mutations

| Characteristic | CLL/SLL (n=33) | NHL/WM (n=21) | Overall population (N=54) |
|--|-------------------|------------------|------------------------------|
| Median age, years (range) | 74.0 (58.0–90.0) | 70.0 (50.0–92.0) | 72.5 (50.0–92.0) |
| Female, n (%) | 11 (33.3) | 6 (28.6) | 17 (31.5) |
| Male, n (%) | 22 (66.7) | 15 (71.4) | 37 (68.5) |
| ECOG PS, n (%) | | | |
| 0 | 18 (54.5) | 10 (47.6) | 28 (51.9) |
| 1 | 15 (45.5) | 11 (52.4) | 26 (48.1) |
| No. of lines of prior therapy^a, median (range) | 5 (2–11) | 4 (2–10) | 4 (2–11) |
| BTKi, n (%) | 33 (100.0) | 15 (71.4) | 48 (88.9) |
| Pirtobrutinib, n (%) | 9 (27.3) | 5 (23.8) | 14 (25.9) |
| BTKi and BCL2i, n (%) | 26 (78.8) | 1 (4.8) | 27 (50.0) |
| cBTKi, ncBTKi, and BCL2i, n (%) | 8 (24.2) | 0 (0.0) | 8 (14.8) |
| CAR-T/-NK therapy, n (%) | 1 (3.0) | 3 (14.3) | 4 (7.4) |
| Bispecific antibody, n (%) | 0 (0.0) | 2 (9.5) | 2 (3.7) |
| Immunomodulatory therapy (lenalidomide), n (%) | 4 (12.1) | 4 (19.0) | 8 (14.8) |

^aPatients could have multiple prior treatments

Data cutoff: 15 Sept 2023

Baseline Demographics and Disease Characteristics (Cont'd)

Heavily pretreated population with significant acquired resistance mutations

| Mutation ^a | CLL/SLL (n=33) | NHL/WM (n=21) | Overall population (N=54) |
|--------------------------|-------------------|------------------|------------------------------|
| BTK , n (%) | 12 (36.4) | 3 (14.3) | 15 (27.8) |
| C481S or C481R | 7 (21.2) | 1 (4.8) | 8 (14.8) |
| L528W | 4 (12.1) | 1 (4.8) | 5 (9.3) |
| T474F or T474I | 4 (12.1) | 1 (4.8) | 5 (9.3) |
| V416L | 1 (3.0) | 0 (0.0) | 1 (1.9) |
| L512V | 0 (0.0) | 1 (4.8) | 1 (1.9) |
| PLCG2^b | 1 (3.0) | 2 (9.5) | 3 (5.6) |
| BCL2 (G101V) | 4 (12.1) | 0 (0.0) | 4 (7.4) |

^aPatients could have multiple *BTK* mutations; mutations were tested centrally at baseline by next-generation sequencing (allelic frequency $\geq 5\%$ is reported)

^bL845F, D334H, D1140N, T961M, S707F

Safety Profile Manageable With Decreasing Incidence of Atrial Fibrillation

Frequency of TEAEs in ≥20% of patients or grade ≥3 or SAEs in >1 patient, (n=54)

- No new cases since ASH 2022
- Incidence decreased from 17% to 11%



| Treatment emergent adverse events (TEAEs), n (%) | Any grade | Grade ≥3 | SAEs |
|--|-----------|-----------|---------|
| Fatigue | 25 (46.3) | – | – |
| Neutropenia ^a | 25 (46.3) | 23 (42.6) | – |
| Hypertension | 18 (33.3) | 8 (14.8) | – |
| Bruising/contusion ^b | 16 (29.6) | – | 1 (1.9) |
| Diarrhea | 16 (29.6) | – | – |
| Anemia | 13 (24.1) | 8 (14.8) | 1 (1.9) |
| Dizziness | 13 (24.1) | – | – |
| Dyspnea | 13 (24.1) | 1 (1.9) | – |
| Thrombocytopenia ^c | 13 (24.1) | 4 (7.4) | – |
| Constipation | 12 (22.2) | – | – |
| Headache | 11 (20.4) | – | – |
| Upper GI hemorrhage ^d | 2 (3.7) | 2 (3.7) | 2 (3.7) |
| Pruritus | 11 (20.4) | 1 (1.9) | – |
| COVID-19 | 7 (13.0) | 4 (7.4) | 3 (5.6) |
| Atrial fibrillation ^e | 6 (11.1) | 3 (5.6) | 3 (5.6) |
| Pneumonia | 6 (11.1) | 3 (5.6) | 3 (5.6) |
| Pain in extremity | 5 (9.3) | 2 (3.7) | 1 (1.9) |
| Leukocytosis | 3 (5.6) | 3 (5.6) | – |
| Lymphocyte count increased | 2 (3.7) | 2 (3.7) | – |
| Sepsis ^f | 2 (3.7) | 2 (3.7) | 2 (3.7) |

^aAggregate of 'neutropenia' and 'neutrophil count decreased'; ^bBruising/contusion includes episodes coded as contusion; ^cAggregate of 'thrombocytopenia' and 'platelet count decreased'; ^dIncludes one Grade 5 event; ^eAggregate of 'atrial fibrillation' and 'atrial flutter'; ^fIncludes two Grade 5 events

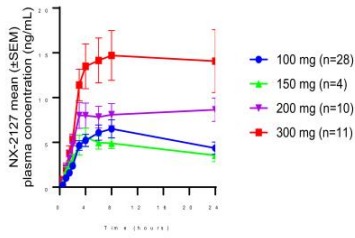


2 DLTs have been reported: cognitive disturbance (300 mg DL) and neutropenia (300 mg DL)

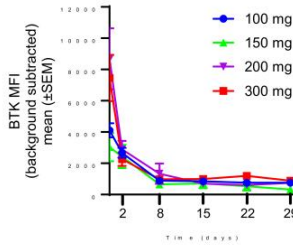
Data cutoff: 15 Sept 2023 28

NX-2127 Treatment Results in Rapid, Robust and Sustained BTK Degradation With Clinically Relevant Ikaros Degradation

A) NX-2127 C1D1 pharmacokinetics

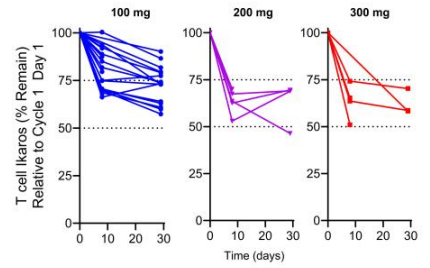


B) BTK^a degradation in patients receiving NX-2127



| Dose (mg) | Number of patients per day | | | | | |
|-----------|----------------------------|-------|-------|--------|--------|--------|
| | Day 0 | Day 2 | Day 8 | Day 15 | Day 22 | Day 29 |
| 100 | 28 | 27 | 24 | 23 | 22 | 20 |
| 150 | 4 | 4 | 4 | 3 | 2 | 2 |
| 200 | 9 | 9 | 8 | 9 | 7 | 6 |
| 300 | 10 | 10 | 8 | 9 | 6* | 4 |

C) Ikaros^b degradation in patients receiving NX-2127



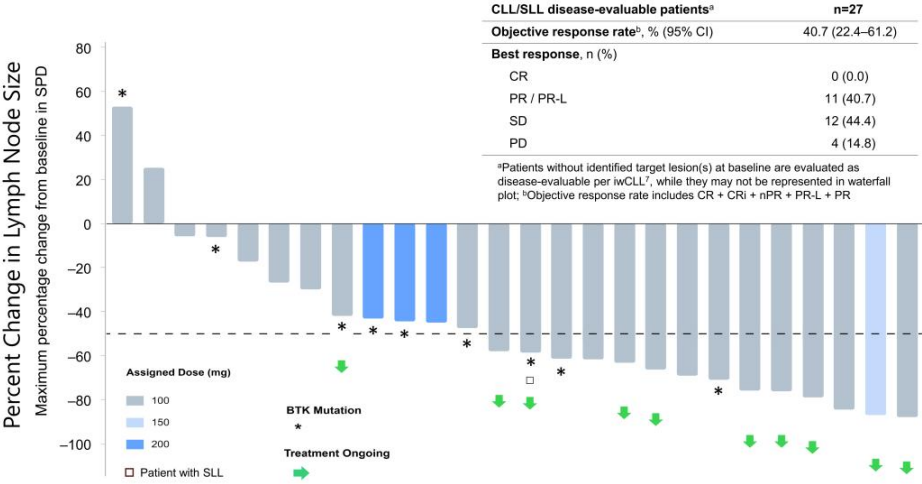
| Dose (mg) | Number of patients per day | | |
|-----------|----------------------------|-------|----------------|
| | Day 0 | Day 8 | Day 29 |
| 100 | 23 | 19 | 16 |
| 200 | 5 | 5 | 4 |
| 300 | 5 | 4 | 3 ^c |



^aBTK measured in patient B-cells whole blood using flow cytometry assay; ^bIkaros measured in patient T-cells in PBMC using flow cytometry assay; ^c1 patient had dose modification from Day 19 onwards

Broad Antitumor Activity in CLL/SLL as Demonstrated by Significant Lymph Node Reduction and Objective Response Rate

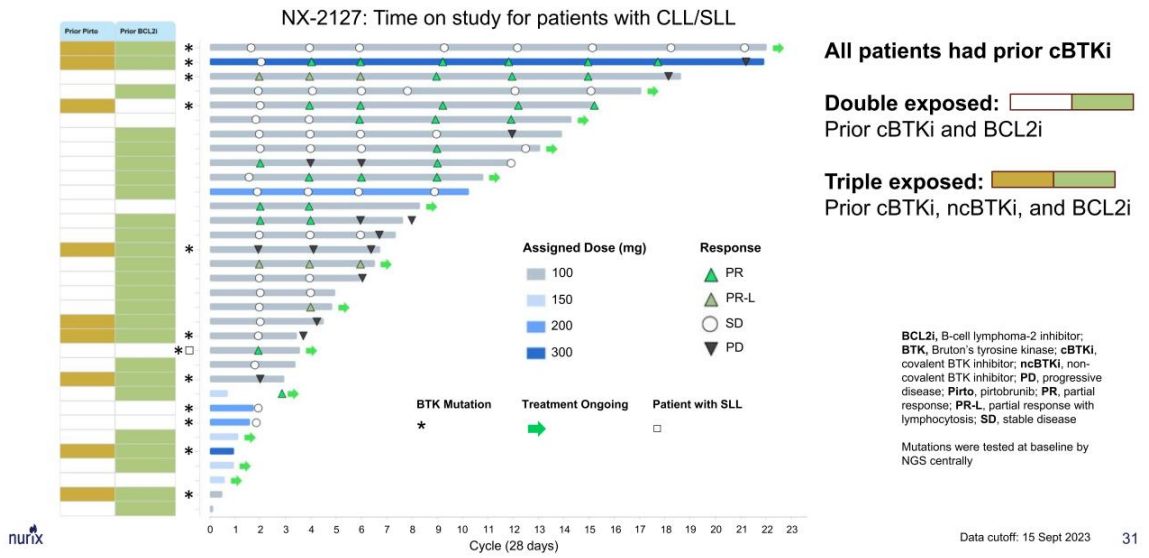
Objective response rate in heavily pretreated population was 41% with treatment ongoing in 13 patients, up from 33% reported at ASH 2022



CI, confidence interval; CLL, chronic lymphocytic leukemia; CR, complete response; PD, progressive disease; PR, partial response; SD, stable disease; SLL, small lymphocytic leukemia; SPD, sum of product diameters

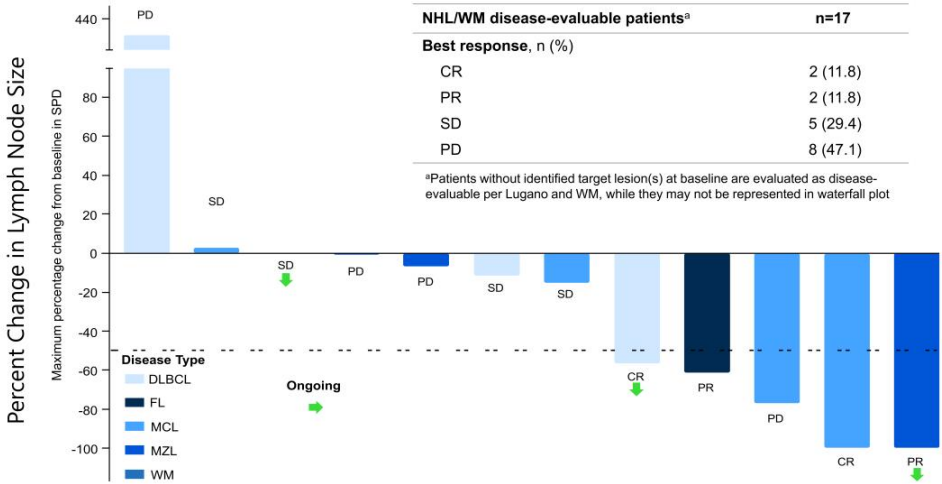
Data cutoff: 15 Sept 2023

Durable Responses Seen in Heavily Pretreated CLL/SLL Patients



Responses Observed Across NHL Subtypes Including Rapid and Sustained Complete Responses

- Rapid CR at 8 weeks observed in 2 patients (DLBCL, MCL) with 15+ months durability
- Rapid PRs at 8 weeks were observed in 2 patients (FL, MZL)

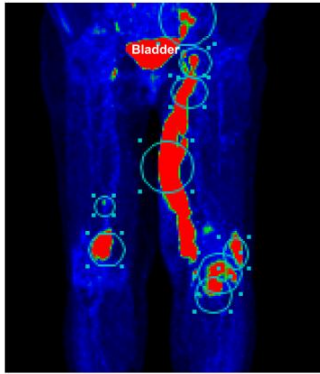


CR, complete response; DLBCL, diffuse large B-cell lymphoma; FL, follicular lymphoma; MCL, mantle cell lymphoma; MZL, marginal zone lymphoma; NHL, non-Hodgkin's lymphoma; PD, progressive disease; PR, partial response; SD, stable disease; WM, Waldenström's macroglobulinemia

Rapid and Sustained Complete Response in Relapsed/Refractory DLBCL With NX-2127

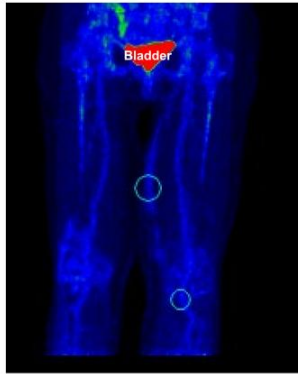
FDG-PET CT Scan Disease Assessment

Baseline



Deauville score: 5

Confirmatory Week 16 Scan



Deauville score: 2

- 84-year-old woman with multiply relapsed ABC-DLBCL following 4 lines of aggressive therapy (including combination of rituximab, ibrutinib, and lenalidomide)
- Complete response on first assessment at week 8, confirmed at week 16
- As of September 15, 2023, this patient remains in complete response and on treatment with over 15 months of follow up

Rapid and Sustained Complete Response in Relapsed/Refractory MCL With NX-2127

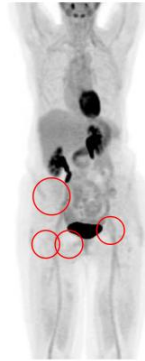
FDG-PET CT Scan Disease Assessment

Baseline



Deauville score: 5

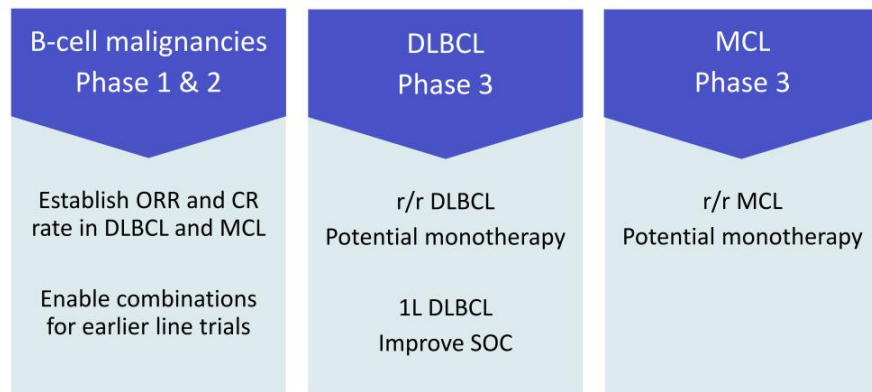
Week 8 Scan



Deauville score: 2

- 64-year-old woman with multiply relapsed MCL, following stem cell transplant, chemo-immunotherapy, and ibrutinib
- Complete response on first assessment at week 8, confirmed at week 16
- As of September 15, 2023, this patient remains in complete response having come off therapy by choice after 17 cycles of treatment

Vision: Focused Strategy With NX-2127 in NHL



Initiation of advanced development activities are dependent on threshold activity in Phase 1b and emerging data for NX-5948

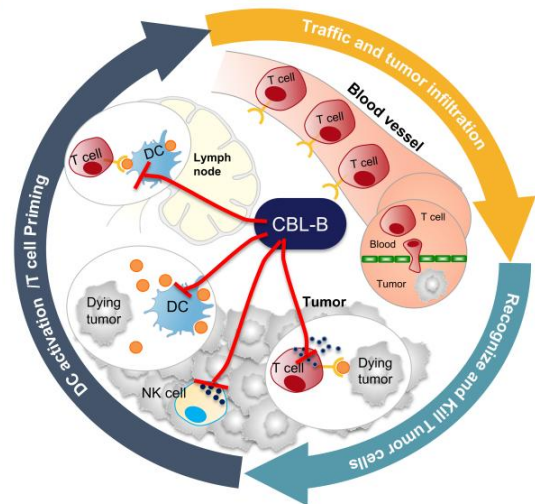
Targeting CBL-B Enhances Antitumor Response

A Master Orchestrator of the Immune System

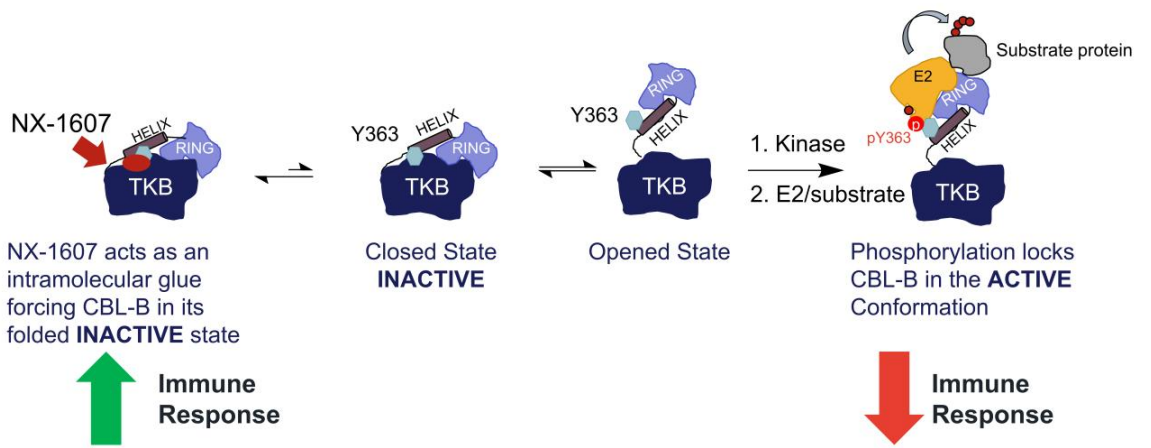
CBL-B mediated mechanisms strongly restrains a productive anti-tumor response

CBL-B inhibition increases:

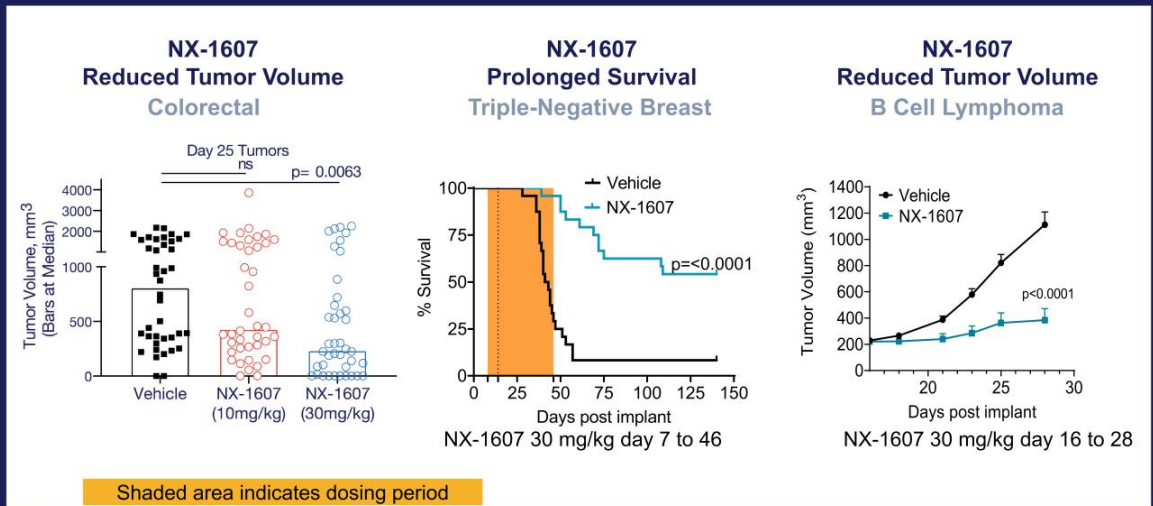
- DC and NK infiltration and function
- T cell priming
- Cytotoxic T cells function
- Ability of T cells to resist tumor immunosuppressive mechanisms: Treg, MDSC, and TGF- β



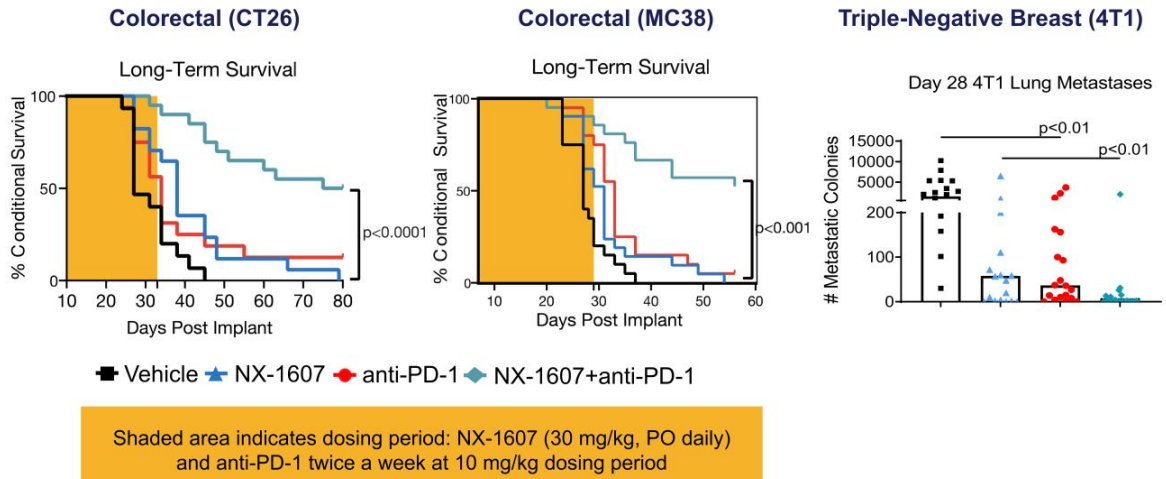
NX-1607 Mechanism of Action: Intramolecular Glue



Single-Agent NX-1607 Induces Antitumor Response in Multiple Models

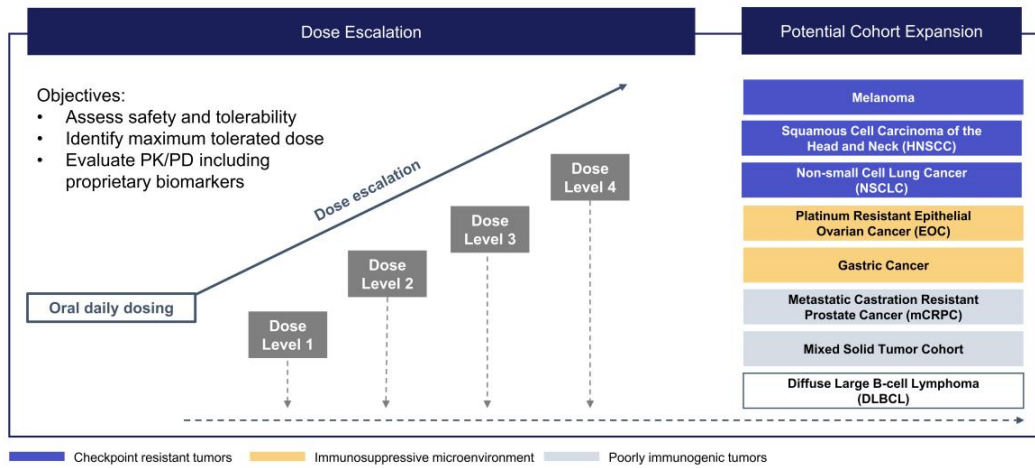


NX-1607 and Anti-PD-1 Synergize to Enhance Anti-Tumor Effects and Survival of Mice in Multiple Tumor Models



NX-1607-101: Phase 1 First-in-Human Clinical Trial Design

Phase 1 trial testing both monotherapy and combination with paclitaxel in relapsed or refractory tumors



Defining Success in 2024

B-cell malignancies

Immune oncology

Platform & pipeline

NX-5948

- Present updated Phase 1a clinical data supporting Phase 1b dose expansion
- Accelerate Phase 1 enrollment to enable pivotal trials
- Complete IND-enabling studies for autoimmune indications

NX-2127

- Resolve partial clinical hold to enable the introduction of new drug product into the ongoing Phase 1 clinical trial

NX-1607

- Present Phase 1a monotherapy and paclitaxel combination data
- Define Phase 1b dose(s) for cohort expansion

Research pipeline

- Nominate new targeted protein degrader development candidate
- Achieve substantial research collaboration milestones throughout 2024

Strong Financial Position

\$329M includes funds as of August 31, 2023, and **\$60M** from Pfizer deal

- Based on our current operating plan, Nurix has cash runway into the second half of 2025



R&D collaboration cashflow:

- Gilead: \$45M upfront and \$67M in licensing fee and milestone payments earned to date
- Sanofi: \$77M upfront and \$7M in milestone payments earned to date
- Seagen (now part of Pfizer): \$60M upfront payment
- \$409 million generated through discovery partnership payments

Nurix retains option for U.S. profit share and co-promotion for six drug candidates across three partnerships

Thank you

Nurix Therapeutics Outlines 2024 Strategic Priorities with Advancement of Targeted Protein Modulation Pipeline in Cancer and Autoimmune Diseases
Positive Phase 1 data presented at American Society of Hematology supports prioritizing the acceleration of enrollment of NX-5948 in leukemia and lymphoma

Strategic collaborations in small molecule, targeted protein degradation with Gilead and Sanofi, and degrader antibody conjugates with Pfizer generate significant non-dilutive cash flow and build future pipeline

Nurix plans to expand therapeutic area focus in autoimmune and inflammatory diseases

San Francisco, CA, January 8, 2024 — Nurix Therapeutics, Inc. (Nasdaq: NRIX), a clinical-stage biopharmaceutical company developing targeted protein modulation drugs designed to treat patients with cancer and inflammatory diseases, today outlined key objectives and anticipated milestones for 2024 and provided an overview of recent progress in a presentation at the 42nd Annual J.P. Morgan Healthcare Conference.

“In 2023, Nurix strengthened its leadership position in the targeted protein modulation field with significant accomplishments in several key areas of our business,” said Arthur T. Sands, M.D., Ph.D., president and chief executive officer of Nurix. “We recently presented impressive clinical responses from our NX-5948 clinical trial in leukemia and lymphomas and have implemented plans to accelerate enrollment with dozens of new clinical trial sites in the United States, the United Kingdom, and Europe in 2024. We expanded our pipeline through strategic collaborations, including the addition of a new class of medicines with our first of its kind collaboration with Seagen, now Pfizer, to develop Degradable-Antibody Conjugates for use in cancer. We also made substantial progress in our existing collaborations, as exemplified by Gilead exercising its option to exclusively license Nurix’s investigational targeted IRAK4 protein degrader molecule for rheumatoid arthritis and other inflammatory diseases. Notably, our strategic collaborations generated meaningful non-dilutive funding in 2023, which positions us well financially to progress and expand our pipeline through important milestones in 2024 and beyond.”

2023 Accomplishments and Business Highlights

Clinical Stage Pipeline

- **Advanced our wholly owned Bruton’s tyrosine kinase (BTK) degrader programs and presented positive clinical data at oncology-focused medical meetings throughout 2023.** Most recently, positive data were presented from Nurix’s novel BTK degrader programs, NX-5948 and NX-2127, at the 65th American Society of Hematology (ASH) Annual Meeting. A webcast of Nurix’s ASH presentation is available in the Investors section of the Nurix website under [Events and Presentations](#).
 - **NX-5948:** is an orally bioavailable degrader of BTK. Nurix is evaluating daily oral dosing of NX-5948 in a Phase 1a/1b clinical trial in patients with relapsed or refractory B-cell malignancies. At the ASH meeting, Nurix reported data from the dose escalation stage of the trial demonstrating dose-dependent pharmacokinetics

(PK), resulting in rapid, robust, and sustained BTK degradation in all patients treated. NX-5948 was well-tolerated across all doses tested from 50 to 450 mg daily. Preliminary efficacy data demonstrated clinical benefit in six of seven patients with chronic lymphocytic leukemia (CLL) at doses ranging from 50 to 200 mg. In non-Hodgkin lymphoma (NHL) patients treated with doses from 50 to 450 mg, durable responses were seen across indications with almost half the patients continuing to receive treatment as of the data cut-off date. Dose escalation in the NX-5948 trial continues across all indications and the study is actively enrolling patients in the United States, the United Kingdom, and the Netherlands. Additional information on the ongoing clinical trial can be accessed at www.clinicaltrials.gov ([NCT05131022](https://clinicaltrials.gov/ct2/show/study/NCT05131022)).

- **NX-2127:** is a novel orally bioavailable bifunctional molecule that degrades BTK and cereblon neosubstrates Ikaros (IKZF1) and Aiolos (IKZF3). At the ASH meeting, Nurix reported data from its Phase 1a dose escalation and Phase 1b dose expansion cohorts in CLL, mantle cell lymphoma (MCL) and diffuse large B-cell lymphoma (DLBCL). NX-2127 exhibited dose-dependent PK, leading to robust and sustained degradation of BTK and biologically relevant degradation of Ikaros. Treatment with NX-2127 resulted in encouraging rapid and durable responses in the heavily pre-treated patient population including patients with BTK inhibitor resistance mutations. Durable complete responses (CR) were reported in two patients with MCL and DLBCL which remained ongoing for over one year. In patients with CLL, the data demonstrated an improved overall response rate (ORR) of 41% compared to 33% ORR presented at ASH 2022. NX-2127 had a manageable safety profile that was consistent with previous reports for BTK-targeted and immunomodulatory therapies. Additional information on the clinical trial can be accessed at www.clinicaltrials.gov ([NCT04830137](https://clinicaltrials.gov/ct2/show/study/NCT04830137)).
- **Expanded Phase 1a dose escalation trial of NX-1607 to include a combination therapy arm with Paclitaxel.** Nurix's lead drug candidate from its E3 ligase inhibitor portfolio, NX-1607, is an orally bioavailable inhibitor of Casitas B-lineage lymphoma proto-oncogene (CBL-B) for immuno-oncology indications including a range of solid tumor types. Nurix is evaluating NX-1607 in an ongoing Phase 1a dose escalation trial in monotherapy and in a combination cohort with paclitaxel in adults in a range of oncology indications at multiple clinical sites in the United Kingdom and United States. Additional information on the clinical trial can be accessed at www.clinicaltrials.gov ([NCT05107674](https://clinicaltrials.gov/ct2/show/study/NCT05107674)).

Research and Corporate

- **Advanced internal and collaboration preclinical pipeline from productive DELigase drug discovery platform**
 - **Entered into a strategic collaboration with Seagen (now part of Pfizer) to develop a portfolio of Degradable-Antibody Conjugates (DACs).** DACs are antibodies that deliver a targeted protein degrader payload to selectively kill cancer cells. Nurix received a \$60 million upfront payment and has the potential to receive approximately \$3.4 billion in milestone payments plus future royalties. Nurix also retains an option for U.S. profit sharing and co-promotion on two products arising from the collaboration.

- **Advanced Sanofi and Gilead collaborations and achieved major milestone in Gilead collaboration with the licensing of NX-0479, an oral IRAK4 degrader.** Nurix advanced its ongoing strategic collaborations with both Sanofi and Gilead, earning \$74 million in preclinical milestones and licensing fees through fiscal Q3 2023. In March, Gilead exercised its option to exclusively license Nurix's oral IRAK4 degrader, which has potential applications in the treatment of rheumatoid arthritis and other inflammatory diseases. GS-6791/NX-0479 is the first development candidate resulting from the 2019 Nurix-Gilead collaboration to discover, develop and commercialize a pipeline of innovative targeted protein degradation therapies. Nurix received a \$20 million license fee and could potentially receive up to an additional \$425 million in clinical, regulatory and commercial milestone payments, as well as up to low double-digit tiered royalties on product net sales.
- **Maintained strong balance sheet with \$329M including funds as of August 31, 2023 and \$60 million upfront received from Seagen (now part of Pfizer) in the fourth quarter of 2023.** Based on our current operating plan Nurix has cash runway into the second half of 2025.

2024 Goals and Catalysts

- **Clinical updates to Nurix's three wholly clinical stage programs as described below:**
 - **NX-5948:** Nurix is evaluating NX-5948 in an ongoing Phase 1 clinical trial in adults with relapsed or refractory B cell malignancies and expects to define doses for Phase 1b cohort expansion in CLL and NHL and to present additional clinical data with higher dose levels and longer treatment duration. The company plans to accelerate Phase 1 clinical trial enrollment to enable pivotal trials. In addition, Nurix expects to complete ongoing preclinical studies that can enable an investigational new drug (IND) application for NX-5948 in autoimmune indications.
 - **NX-2127:** Nurix expects to resolve the partial clinical hold on the Phase 1 clinical trial to enable the introduction of newly manufactured drug product into the ongoing Phase 1 clinical trial.
 - **NX-1607:** Nurix expects to present data from the Phase 1a stage of the monotherapy and paclitaxel combination cohorts in its clinical trial of NX-1607 in a range of oncology indications, and to define plans and dose(s) for Phase 1b cohort expansion.

Research and Corporate

- **Nurix expects to nominate a new targeted protein degrader development candidate.**
- **Nurix plans to present and publish preclinical work on its wholly owned programs throughout 2024 at appropriate scientific and medical meetings.**
- **Research milestones:** Nurix expects to achieve multiple research collaboration milestones throughout 2024 from its existing collaborations with Gilead, Sanofi, and Pfizer.
- **Business Development:** Nurix will continue to prioritize the formation of new drug discovery and development collaborations to further advance and fund its pipeline.

About Nurix

Nurix Therapeutics is a clinical stage biopharmaceutical company focused on the discovery, development and commercialization of innovative medicines based on the modulation of cellular protein levels as a novel treatment approach for cancer and other challenging diseases including inflammatory conditions. Leveraging extensive expertise in E3 ligases together with proprietary DNA-encoded libraries, Nurix has built DELigase, an integrated discovery platform, to identify and advance novel drug candidates targeting E3 ligases, a broad class of enzymes that can modulate proteins within the cell. Nurix's drug discovery approach is to either harness or inhibit the natural function of E3 ligases within the ubiquitin-proteasome system to selectively decrease or increase cellular protein levels. Nurix's wholly owned, clinical stage pipeline includes targeted protein degraders of Bruton's tyrosine kinase, a B-cell signaling protein, and inhibitors of Casitas B-lineage lymphoma proto-oncogene B, an E3 ligase that regulates activation of multiple immune cell types including T cell and NK cells. Nurix is headquartered in San Francisco, California. For additional information visit <http://www.nurixtx.com>.

Forward Looking Statements

This press release contains statements that relate to future events and expectations and as such constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. When or if used in this press release, the words "anticipate," "believe," "could," "estimate," "expect," "intend," "may," "outlook," "plan," "predict," "should," "will," and similar expressions and their variants, as they relate to Nurix, may identify forward-looking statements. All statements that reflect Nurix's expectations, assumptions or projections about the future, other than statements of historical fact, are forward-looking statements, including, without limitation, statements regarding: Nurix's future plans, prospects and strategies, including its plans to expand into therapeutics areas such as autoimmune and inflammatory disease, its plans to accelerate enrollment in the NX-5948 clinical trials, and its plans to pursue an IND application for NX-5948 in autoimmune indications; Nurix's future financial or business performance; Nurix's current and prospective drug candidates; the planned timing and conduct of the clinical trials for Nurix's drug candidates; the planned timing for the provision of updates and findings from Nurix's preclinical and clinical studies; the tolerability, safety profile, therapeutic potential and other advantages of Nurix's drug candidates; the therapeutic potential of Degradant-Antibody Conjugates; the potential benefits of Nurix's collaborations, including potential milestone and sales-related payments; the extent to which Nurix's scientific approach, Nurix's DELigase™ platform and Degradant-Antibody Conjugates may potentially address a broad range of diseases; and Nurix's ability to fund its operating activities into the second quarter of 2025. Forward-looking statements reflect Nurix's current beliefs, expectations, and assumptions regarding the future of Nurix's business, its future plans and strategies, its preclinical and clinical results, future conditions and other factors Nurix believes are appropriate in the circumstances. Although Nurix believes the expectations and assumptions reflected in such forward-looking statements are reasonable, Nurix can give no assurance that they will prove to be correct. Forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties and changes in circumstances that are difficult to predict, which could cause Nurix's actual activities and results to differ materially from those expressed in any forward-looking statement. Such risks and

uncertainties include, but are not limited to: (i) risks and uncertainties related to Nurix's ability to advance its drug candidates, obtain regulatory approval of and ultimately commercialize its drug candidates, including the risk that Nurix may not be able to adequately address the FDA's concerns with respect to the NX-2127 clinical trial; (ii) risks and uncertainties related to the timing and results of preclinical studies and clinical trials; (iii) risks and uncertainties related to Nurix's ability to fund development activities and achieve development goals; (iv) uncertainties related to the timing and receipt of payments from Nurix's collaboration partners, including milestone payments and royalties on future potential product sales; (v) the impact of macroeconomic conditions and global or regional events on Nurix's business, clinical trials, financial condition, liquidity and results of operations; (vi) risks and uncertainties related to Nurix's ability to protect intellectual property and (vii) other risks and uncertainties described under the heading "Risk Factors" in Nurix's Quarterly Report on Form 10-Q for the fiscal quarter ended August 31, 2023, and other SEC filings. Accordingly, readers are cautioned not to place undue reliance on these forward-looking statements. The statements in this press release speak only as of the date of this press release, even if subsequently made available by Nurix on its website or otherwise. Nurix disclaims any intention or obligation to update publicly any forward-looking statements, whether in response to new information, future events, or otherwise, except as required by applicable law.

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